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CIVIL PROCEEDINGS

ORIGINAL

TEMPORARY RESTRAINING ORDER FREEZING ASSETS ENTERED

The Fort Worth Regional Office filed a complaint on December 11 in the U.S. District Court for the Northern District of Texas against Comstock Financial Services, Inc., Preferred Financial Consultants, Ltd., Abraham Boldt, Roy L. Comstock, David L. Wiksell, Charles H. Baldwin, Charles W. Huber, Billy C. Burdine and Hitech Recovery System, Inc. The complaint alleges violations of the securities and broker-dealers registration and antifraud provisions of the securities laws. On December 12 Judge A. Joe Fish entered an Order temporarily restraining the defendants from violations of the aforementioned provisions and from disposing of assets or other properties until further order of the court. The complaint further seeks an accounting and disgorgement of illegal profits from the defendants as well as preliminary and permanent injunctions to prohibit future violations of the securities laws.

The complaint alleges that the defendants sold over $9 million of securities in the form of investment contracts to at least 600 investors in 13 states. The complaint also alleges misappropriation and misapplication of the $9 million raised by defendants. Allegedly a large portion of these funds were converted by the individual defendants. (SEC v. Comstock Financial Services, Inc., USDC NDTX, Dallas Division, CA 3-85-2498-G). (LR-10964)

CRIMINAL PROCEEDINGS

PARADYNE CORPORATION, OTHERS INDICTED

The Atlanta Regional Office announced that on December 12 a federal grand jury sitting in Tampa, Florida returned an indictment against Paradyne Corporation, its president and chief executive officer, Robert Wiggins, and certain of its officers, directors and others. The indictment charges that Paradyne and individual defendants conspired to impede, impair and obstruct the Social Security Administration (SSA) in its operation and administration of contracts by submitting false statements to SSA concerning contracts it awarded to Paradyne, including an $84 million contract to supply computer equipment. This contract was the largest contract ever awarded to Paradyne or by SSA.

The indictment charges that: the defendants misrepresented that the Paradyne computer system had been developed and was available for delivery as of August 7, 1980; the equipment Paradyne demonstrated at an operational capabilities demonstration was the same as the system Paradyne had proposed in its bid; in response to a bid protest, defendants stated that the system was commercially available and had been formally announced by Paradyne by the time it submitted its bid; certain defendants lied to the Commission in depositions conducted by the agency; and Paradyne bribed a SSA official. (U.S. v. Paradyne Corporation, et al., Case No. 85-202-CR-T, MDFL). (LR-10965)

INVESTMENT COMPANY ACT RELEASES

THE NATIONAL MUTUAL LIFE ASSOCIATION OF AUSTRALASIA LIMITED;
KLEINWORT, BENSON LIMITED

Orders have been issued exempting The National Mutual Life Association of Australasia Limited and National Mutual Group Finance Ltd, and Kleinwort, Benson Limited, an English merchant bank, and Kleinwort Benson U.S. Finance, Incorporated, its subsidiary, from all provisions of the Investment Company Act. (Rel. IC-14873; IC-14875 - Dec. 24)

INTERWEST CORPORATION

A notice has been issued giving interested persons until January 17, 1986 to request a hearing on an application by Interwest Corporation, formerly Overseas Securities Co., Inc., for an order declaring that it has ceased to be an investment company. (Rel. IC-14874 - Dec. 24)

SOCIETE GENERALE (CANADA)

A notice has been issued giving interested persons until January 17, 1986 to request a hearing on an application by Societe Generale (Canada) for an order exempting it from all provisions of the Investment Company Act in its proposed issuance of debt securities in the United States. (Rel. IC-14876 - Dec. 26)

HOLDING COMPANY ACT RELEASES

MAUI ELECTRIC COMPANY, LIMITED

An order has been issued on an application filed by Maui Electric Company, Limited approving its proposed acquisition of all the common stock of Molokai Electric Company, Limited. (Rel. 35-23964 - Dec. 27)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike the common stock, no par value, of GREAT LAKES INTERNATIONAL CORPORATION from listing and registration thereon. (Rel. 34-22743)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange, Inc. filed a proposed rule change under Rule 19b-4 (SR-NYSE-85-46) to modify certain rates set forth in Rules 451 and 465 as reasonable rates of reimbursement for the forwarding of proxy and annual report mailings to beneficial shareowners.

Publication of the proposal is expected to be made in the Federal Register during the week of December 30. (Rel. 34-22740)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by the New York Stock Exchange, Inc. (SR-NYSE-85-11) to establish an interpretation to NYSE Rule 304A (Member and Allied Member Examination Requirements) requiring allied members to satisfy the examination requirement under this rule by passing an examination acceptable to the Exchange pertaining to the applicant's specific job responsibilities, unless the Exchange determines that a waiver of the examination is appropriate. (Rel. 34-22741)

TRUST INDENTURE ACT RELEASES

J.C. PENNEY COMPANY

A notice has been issued giving interested persons until January 21, 1986 to request a hearing on an application by J.C. Penney Company under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the proposed successor trusteeship of Chemical Bank (Trust Company) under an existing indenture, and the trusteeship of Chemical Bank under four other existing indentures are not so likely to involve a material conflict of interest as to make it necessary to disqualify Chemical Bank from as trustee under the following four indentures dated: (1) June 15, 1980, involving the issuance of 11.50% sinking fund debentures, due 2010; (2) June 15, 1980, involving the issuance of 10.75% notes, due 1990; (3) May 1, 1981, involving the

issuance of 6% debentures, due 2006; and (4) May 1, 1981, involving the issuance of zero coupon notes, due 1989. The successor trusteeship is for an indenture dated July 15, 1970, involving the issuance of 8-7/8% sinking fund debentures, due 1995. (Rel. TI-1058)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 PATRIOT BANCORPORATION, 62 FRANKLIN ST, BOSTON, MA 02110 (617) 451-9100 - 350,000 ($15,050,000) COMMON STOCK. (FILE 33-2110 - DEC. 18) (BR. 1)

S-6 SEARS TAX EXEMPT INVESTMENT TRUST LONG TERM MUN PORT SER 54 - 22,000 ($22,440,000) UNIT INVESTMENT TRUST. (FILE 33-2217 - DEC. 20) (BR. 22 - NEW ISSUE)

S-6 SEARS TAX EXEMPT INVT TR CA MUN PORT INTERM LONG TERM SER 6 - 11,000 ($11,220,000) UNIT INVESTMENT TRUST. (FILE 33-2218 - DEC. 20) (BR. 22 - NEW ISSUE)

S-6 SEARS TAX EXEMPT INVESTMENT TRUST CA MUN PORT SER 31 - 11,000 ($11,220,000) UNIT INVESTMENT TRUST. (FILE 33-2219 - DEC. 20) (BR. 22 - NEW ISSUE)

S-6 SEARS TAX EXEMPT INVESTMENT TRUST INSURED LONG TERM SER 20 - 22,000 ($22,440,000) UNIT INVESTMENT TRUST. (FILE 33-2220 - DEC. 20) (BR. 22 - NEW ISSUE)

S-6 SEARS TAX EXEMPT INVT TR INSURED INTERM LONG TERM SER 18 - 11,000 ($11,220,000) UNIT INVESTMENT TRUST. (FILE 33-2221 - DEC. 20) (BR. 22 - NEW ISSUE)

S-3 OHIO EDISON CO, 76 S MAIN ST, AKRON, OH 44308 (216) 384-5100 - 8,000,000 ($122,000,000) COMMON STOCK. (FILE 33-2222 - DEC. 20) (BR. 13)

S-6 MUNICIPAL INVT TR FD SIXTY NINTH INTERMEDIATE TREM SERIES - INDEFINITE SHARES. (FILE 33-2223 - DEC. 20) (BR. 22 - NEW ISSUE)

S-11 CORPORATE REALTY INCOME FUND I L P, 1700 BROADWAY, C/O 1345 REALTY CORP, NEW YORK, NY 10019 (212) 603-8858 - 3,200,000 ($80,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-2258 - DEC. 18) (BR. 5 - NEW ISSUE)

S-4 MOUNTAINEER BANKSHARES OF W VA INC, OLD NATIONAL BANK BLDG, PUBLIC SQ, MARTINSBURG, WV 25401 (304) 263-0861 (FILE 33-2260 - DEC. 19) (BR. 2)

S-11 AETNA REAL ESTATE ASSOCIATES L P, CITYPLACE, HARTFORD, CT 06156 (203) 275-2178 - 11,000,000 ($220,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: PUTNAM E F & CO INC. (FILE 33-2264 - DEC. 19) (BR. 6 - NEW ISSUE)

S-3 TALLEY INDUSTRIES INC, 2702 N 44TH ST, PHOENIX, AZ 85008 (602) 957-7711 - 20,000,000 ($20,000,000) CONVERTIBLE DEBENTURES AND NOTES. 21,300,000 ($21,300,000) STRAIGHT BONDS. 1,052,632 COMMON STOCK. (FILE 33-2270 - DEC. 19) (BR. 10)

S-8 COMB CO, 14605 28TH AVE, MINNEAPOLIS, MN 55441 (612) 559-8000 - 540,000 ($7,458,750) COMMON STOCK. (FILE 33-2273 - DEC. 19) (BR. 1)

S-8 OWENS ILLINOIS INC, ONE SEAGATE, TOLEDO, OH 43666 (419) 247-5000 - 150,000 ($7,587,500) COMMON STOCK. (FILE 33-2274 - DEC. 19) (BR. 10)

S-1 CAMON BIOTECH INC, 115 FOURTH AVE, NEEDHAM HEIGHTS, MA 02194 (617) 449-6002 - 2,875,000 ($22,640,625) COMMON STOCK. (FILE 33-2275 - DEC. 19) (BR. 4)

S-8 OWENS ILLINOIS INC, ONE SEAGATE, TOLEDO, OH 43666 (419) 247-5000 - 75,000 ($3,993,750) COMMON STOCK. (FILE 33-2276 - DEC. 19) (BR. 10)

S-8 OWENS ILLINOIS INC, ONE SEAGATE, TOLEDO, OH 43666 (419) 247-5000 - 75,000 ($3,993,750) COMMON STOCK. (FILE 33-2277 - DEC. 19) (BR. 10)

S-8 MERRILL LYNCH & CO INC, ONE LIBERTY PLZ 165 BROADWAY, NEW YORK, NY 10080 (212) 637-7455 - 4,000,000 ($130,500,000) COMMON STOCK. (FILE 33-2281 - DEC. 19) (BR. 12)

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S-1 ATEL CASH DISTRIBUTION FUND-1986A, 425 CALIFORNIA ST 10TH FL, SAN FRANCISCO, CA 94104 (415) 989-8800 - 20,000 ($10,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2282 - DEC. 15) (BR. 5 - NEW ISSUE)

S-8 DELTA AIR LINES INC/DE/, HARTSFIELD ATLANTA INTL AIRPORT, ATLANTA, GA 30320 (404) 765-2600 - 1,500,000 ($58,500,000) COMMON STOCK. (FILE 33-2286 - DEC. 15) (BR. 3)

S-3 NATIONAL INTERGROUP INC, 20 STANWIX ST, PITTSBURGH, PA 15222 (412) 394-4100 - 2,764,285 ($73,944,623) COMMON STOCK. (FILE 33-2289 - DEC. 19) (BR. 6)

REGISTRATIONS EFFECTIVE

Dec. 10: Captive Venture Capital, Inc., 2-96460-LA; Wingate Housing Partners '85 Limited Partnership, 2-99405.
Dec. 11: Dews Laboratories, Inc., 33-297-FW.
Dec. 12: State Bond U.S. Government Securities Fund, Inc., 33-1176.
Dec. 16: Chapeau, Inc., 33-1289-D.
Dec. 17: American Capital California Tax-Exempt Trust, 33-1775; American Continental Corporation, 33-2015; Bay Financial Corporation, 33-1666; Buehler International Inc., 33-1394; FNB Corporation, 33-1935; The First Trust Combined, Series 2, 33-2006; Fort Wayne National Corporation, 33-2053; Gem State Resources, Inc., 33-932-LA; Intellicorp, 33-1659; The Lamson and Sessions Co., 33-2008; Porta Systems Corporation, 33-1458; Rancon Realty Fund, III, 33-827; Soo Line Corporation, 33-1796, 33-1798; A.C. Teleconnect, 33-1450; USPCI, Inc., 33-2085; Zayre Corp., 33-18 4.
Dec. 18: Amax Inc., 33-2146; American International Group, Inc., 33-2103; Biosonics, Inc., 33-1109; Digital Communications Associates, Inc., 33-2076; Emmis Broadcasting Corporation 33-1362; First Kentucky National Corporation, 33-1909; W. R. Grace & Co., 33-2151; Gulf States Utilities Company, 33-2009; Household Finance Corporation, 33-768; Legg Mason, Inc., 33-1977; Monoclonal Antibodies, Inc., 2-99888; NRI Business Properties Fund, Ltd. III, 2-98110; Patrie Stores Corporation, 33-2114; Total Growth Trust, Treasuries and Growth Stocks Series 1, 33-419; Vineyard 1985-III Drilling Program, 33-632.
Dec. 19: Avery International Corporation, 33-2182; Beverly Enterprises, 33-2184; The E.F. Hutton Group Inc., 33-1954; Eaton Vance High Yield Municipals Trust, 33-572; Entex Energy Development, Ltd., 33-1357; General Motors Acceptance Corporation, 33-2189; Occidental Petroleum Corporation, 33-1982; The Southland Corporation, 33-1981.
Dec. 20: Louisiana General Services, Inc., 33-1715; Philip Morris Companies Inc., 33-2214.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a pubic company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BLUEFIELD SUPPLY CO	COM			86	09616710	
BERG GLICHRIST ET AL		13D	12/12/85	7.8	6.8	UPDATE
CARLYLE REAL ESTATE LTD	LTD PRNT INT			1	14283099	
GREYHOUND LEASING & FINL ET AL		13D	12/19/85	6.3	5.3	UPDATE
CHATHAM CORP	COM			122	16187910	
ALTAIR CORP		13D	5/23/85	7.9	0.0	NEW

CIRO INC	COM			489	17275210	
TRANSCONTINENTAL SVC GRP N V	13D	12/13/85		12.9	0.0	NEW
CONSOLIDATED FIBRES INC	COM			240	20919310	
SHAMROCK ASSOC ET AL	13D	12/19/85		12.3	11.1	UPDATE
CYCLOPS CORP	COM			343	23252510	
MUTUAL SHARES CORP ET AL	13D	12/13/85		8.9	7.0	UPDATE
DIAGNOSTIC RETRIEVAL SYS INC	CL B			183	25245620	
FMR CORP	13D	9/ 9/85		9.1	26.2	UPDATE
DOMINION MRTG + RLTY TR	SH BEN INT			2,984	25746010	
SOUTHMARK CORP	13D	12/11/85		80.0	80.9	RVSION
DUNES HOTELS & CASINOS INC	COM			907	26544010	
SHENKER MORRIS A ET AL	13D	12/10/85		11.5	24.9	UPDATE
ELAN PLC	ADR			740	28413120	
EASTMAN KODAK CO	13D	12/12/85		10.3	0.0	NEW
ELECTRONIC MAIL CORP AMER	COM			381	28574210	
PAINE WEBBER CAPITAL INC	13D	12/12/85		16.7	0.0	NEW
ENTEX ENERGY DEV LTD	DEPOSITARY RCPT			3,025	29381310	
ENTEX INC	13D	12/19/85		40.1	39.7	UPDATE
ENTEX ENERGY DEV LTD	DEPOSITARY RCPT			3,025	29381310	
ENTEX PETROLEUM INC	13D	12/19/85		40.1	39.7	UPDATE
FIRST CITY BANCORP TEX	COM			2,175	31959410	
AMERICAN NATL INS CO	13D	12/20/85		6.7	6.2	UPDATE
HUBCO INC	COM			194	40438210	
HUDSON FINL ASSOC ET AL	14D-1	12/23/85		11.3	11.3	UPDATE
HARVEST INDUSTRIES INC	COM			6	41753310	
ALTAIR CORP	13D	8/26/85		89.2	83.8	UPDATE
HEALTHMATE INC	COM			491	42191310	
COOPER MAX	13D	12/17/85		6.1	0.0	NEW
HEIN WERNER CORP	COM			67	42300210	
JOSEPH LEON	13D	1	5	5.0	5.0	UPDATE
HOLLY CORP	COM PAR $1			221	43575820	
NORSWORTHY NONA LUCY	13D	12/ 5/85		5.9	6.8	UPDATE
HURCO MFG INC	COM			362	44732410	
BRYNWOOD PARTNERS PTNSHP ET AL	13D	12/11/85		15.5	12.4	UPDATE
IPM TECHNOLOGY INC	COM PAR $0.25			556	44982020	
FRIEDMAN PHILLIP C ET AL	13D	12/20/85		28.6	15.0	UPDATE
IPM TECHNOLOGY INC	COM PAR $0.25			556	44982020	
RELIANCE FINANCIAL SVCS CORP	13D	12/16/85		28.6	0.0	NEW
INTERMET CORP	COM			2,877	45899610	
MATHEWS GEORGE W JR	13D	12/13/85		25.3	0.0	NEW
LITTLEFIELD ADAMS & CO	COM			102	53758110	
FUNDAMENTAL ASSOC LTD ET AL	13D	12/20/85		9.5	7.9	UPDATE
LOEWS CORP	COM			12,800	54042410	
TISCH LAURENCE A	13D	11/29/85		15.7	16.8	UPDATE
LOEWS CORP	COM			12,800	54042410	
TISCH PRESTON R	13D	11/29/85		15.7	16.8	UPDATE
LYNCH CORP	COM			0	55113710	
CURTISS WRIGHT CORP	13D	12/19/85		0.0	21.9	UPDATE

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MICRO DISPLAY SYSTEMS	COM			524	59483320	
HILDEBRANDT JOHN D		13D	12/23/85	10.9	0.0	NEW
MICRO DISPLAY SYSTEMS	COM			524	59483320	
HILDEBRANDT MARLENE K		13D	12/23/85	10.9	0.0	NEW
MICRO MASK INC	COM			108	59485310	
STATE OF WISCONSIN INVEST BD		13D	12/11/85	5.5	0.0	NEW
MITRAL MED INTL INC	COM			4,759	60671410	
NAIDITCH ERNEST		13D	6/13/85	27.6	14.7	UPDATE
MODULINE INTL INC	COM			72	60790710	
HUEDIG LOTHAR		13D	11/15/85	6.4	0.0	NEW
NAUGLES INC	COM			2,201	63906810	
COLLINS FOODS INTL		13D	12/20/85	49.7	44.2	UPDATE
NORTH AMERICAN ENERGY RES	COM			9,227	65684299	
VAN CLEAVE GERALD L ET AL		13D	12/10/85	61.6	0.0	NEW
NUTRI FOODS INTL INC	COM			3,701	67099010	
COCA COLA CO		13D	12/17/85	100.0	100.0	UPDATE
PENTRON INDS INC	COM			712	70968610	
KNAUFF PAUL C		13D	9/26/85	10.2	0.0	NEW
PLAINS PETE CO	COM			648	72652910	
MUTUAL SHARES CORP ET AL		13D	12/ 5/85	7.2	0.0	NEW
REVERE COPPER & BRASS INC	COM			3,322	76140610	
BEAR STEARNS & CO		13D	11/27/85	44.8	36.7	UPDATE
RHODES M H INC	COM			0	76235810	
RHODES JUNE E		13D	12/19/85	N/A	N/A	UPDATE
RHODES M H INC	COM			0	76235810	
RHODES MARK M		13D	12/19/85	N/A	N/A	UPDATE
SECURITY NATIONAL CORP	COM			884	81490010	
BANK OF VIRGINIA CO		13D	12/11/85	62.3	0.0	NEW
SUN ENERGY PARTNERS L P	DEPOSITARY UNITS			29,200	86671910	
SUN COMPANY INC ET AL		13D	12/10/85	97.3	0.0	NEW
SYMBOLICS INC	COM			1,195	87151210	
GENERAL ELEC VENT CAP		13D	12/ 9/85	4.7	0.0	NEW
TECHNOLOGY INTL LTD	COM			50,785	87871399	
RHOADS D DEAN ET AL		13D	12/12/85	80.1	0.0	NEW
TECHTRAN INDS INC	COM			150	87873610	
PHOTOGRAPHIC SCIENCES ET AL		13D	12/10/85	17.2	15.9	UPDATE
TEXAS AMERN ENERGY CORP	COM			538	88214910	
SHAMROCK ASSOC ET AL		13D	12/19/85	7.6	6.5	UPDATE
VERDIX CORP	COM			6,088	92339510	
MARTIN MARIETTA CORP		13D	12/13/85	84.0	63.3	UPDATE
WESTERN INVT REAL ESTATE TR	COM			102	95846810	
MACPHEE CHESTER R		13D	12/17/85	3.1	3.2	UPDATE
WESTERN INVT REAL ESTATE TR	COM			45	95846810	
MACPHEE CHESTER R JR		13D	12/17/85	1.3	1.3	UPDATE
WESTERN UN CORP	COM			1	95980510	
CURTISS WRIGHT CORP ET AL		13D	12/18/85	0.0	16.3	UPDATE
WIEBOLDT STORES INC	COM			2,394	96761310	
WSI ACQUISITION CORP		14D-1	12/23/85	86.6	0.0	UPDATE

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RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
SUDBURY HOLDINGS INC	7	09/18/85	AMEND
SUN ELECTRIC CORP	5	12/09/85	
SUNSTAR FOODS INC	5	12/10/85	
TEXACO INC	5,7	12/10/85	
TEXACO INC	5,7	12/10/85	
TEXAS AMERICAN ENERGY CORP	5,7	12/10/85	
THOROUGHBRED BREEDERS INC	2	12/26/85	
TIMBER REALIZATION CO	2,7	12/05/85	
TRANSTECTOR SYSTEMS INC	5	10/28/85	
TRAVELERS REALTY INC LP	2,7	11/26/85	
UMC ELECTRONICS CO	3,7	12/06/85	
UNC RESOURCES INC	5	10/31/85	AMEND
UNIBANCORP INC	5,7	12/13/85	
UNITED CABLE TELEVISION CORP	5	12/06/85	
UNITED MOBILE HOMES INC	7	12/13/85	
UNITED MOBILE HOMES INC	2,7	12/13/85	
UNITED SAVINGS LIFE INSURANCE CO /IL/	3,7	12/02/85	
UNITED STATES METAL FINANCIAL CORP	5,7	12/12/85	
USPCI INC	2,7	12/03/85	
WEATHERFORD INTERNATIONAL INC	5	12/12/85	
WESTERN DIGITAL CORP	5	12/11/85	
WESTERN NATURAL GAS CO/DE/	2,5	12/10/85	
WESTWOOD ONE INC	2,7	12/03/85	
WORLD MAIL CENTER INC	4,7	12/04/85	
WURLITZER CO /DE/	2,7	11/25/85	
ALASKA AIRLINES INC	2	12/10/85	
ARGONAUT ENERGY CORP	5,7	12/10/85	
ATE ENTERPRISES INC	1,7	12/10/85	
AUGUST INCOME GROWTH FUND 81	5,7	12/26/85	
AURORA BANCSHARES CORP	5	12/10/85	
BARCLAYSAMERICANCORPORATION	5,7	12/24/85	
BARNWELL INDUSTRIES INC	7	12/15/85	AMEND
CANARCHON HOLDINGS LTD	1,2,5,7	12/17/85	
CENTURY PROPERTIES GROWTH FUND XXII	7	12/10/85	
CIRC INC	1,5,7	12/13/85	
COLONIAL BANCGROUP INC	2,7	12/16/85	
COMDATA NETWORK INC	4,7	12/11/85	
COMMONWEALTH INDUSTRIES CORP	5	12/09/85	
CONNECTICUT GENERAL REALTY INVESTORS III	7	11/26/85	AMEND
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5	11/29/85	
CONSOLIDATED CAPITAL REALTY INVESTORS	5,7	11/19/85	
CRADDOCK TERRY SHOE CORP	5	12/11/85	
CYPRUS MINERALS CO	5,7	11/27/85	
CYPRUS MINES CORP/DE/	5	11/27/85	
EXECUTIVE NATIONAL LIFE INSURANCE CO	5	12/09/85	
FCS LABORATORIES INC	5	12/24/85	
FEDERAL MOGUL CORP	2,7	12/11/85	
FIRST BANKERS CORP OF FLORIDA	5,7	12/23/85	
FLEXWEIGHT CORP	1	08/31/85	
FOURTH FINANCIAL CORP	2,7	12/17/85	

RECENT 8K FILINGS CONT.

HOME MAC MORTGAGE SECURITIES CORP	5	12/20/85	
HYDRAULIC CO	5	12/23/85	
INVESTORS FIRST STAGED EQUITY LP	5	12/09/85	
IROQUOIS BRANDS LTD	5	12/11/85	
LAMSON & SESSIONS CO	5,7	12/20/85	
LUNDY ELECTRONICS & SYSTEMS INC	2,5,7	12/11/85	
METRO CABLE CORP	7	10/10/85	AMEND
NORTEK INC	7	10/25/85	AMEND
OGDEN CORP	5	12/09/85	
ORANGE CO INC	5,7	12/18/85	
PENNEY J C CO INC	5,7	12/16/85	
PRODUCTION OPERATORS CORP	5	12/01/85	
PUBLIC SERVICE CO OF NEW MEXICO	5	12/18/85	
RANKIN CENTURY CORP	5	12/10/85	
RIC 17 LTD	2,7	12/18/85	
RIC 17 LTD	2,7	12/18/85	
RIC 17 LTD	2,7	12/18/85	
RIC 17 LTD	2,7	12/19/85	
SECURITY NATIONAL CORP	5,7	12/11/85	
SOUTHLAND ENERGY CORP	5,7	10/18/85	
TORCTEL INC	5	12/18/85	
TRUS JOIST CORP	5,7	12/03/85	
UNITED ARTISTS COMMUNICATIONS INC	2	12/12/85	
UNITED STATES MEDICAL ENTERPRISES INC	2	12/12/85	
VMS SHORT TERM INCOME TRUST	5	12/06/85	
WASHINGTON BANCORPORATION	5	12/18/85	
WINDMERE CORP	5,7	12/17/85	
WINNEBAGO INDUSTRIES INC	4,7	12/09/85	
WOODBINE PETROLEUM INC	1,2,5,7	12/02/85	

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COMMISSION ANNOUNCEMENTS

STAFF ACCOUNTING BULLETIN NO. 42A

The Commission issued Staff Accounting Bulletin No. 42A which expresses the staff's views regarding goodwill amortization periods for financial institutions which become SEC registrants after a business combination. It amends Section A of Topic 2 regarding the purchase method for business combinations. (Rel. SAB-42A)

FOR FURTHER INFORMATION CONTACT: Laurel R. Bond or Robert J. Kueppers at (202) 272-2130 or Howard P. Hodges, Jr. at (202) 272-2553

CRIMINAL PROCEEDINGS

ARTHUR B. JACOBY AND JOSEPH J. PAVLICO INDICTED FOR MAIL FRAUD

The Atlanta Regional Office announced that on December 16 a federal grand jury in Charlotte, North Carolina returned a four-count indictment charging Arthur B. Jacoby and Joseph J. Pavlico with mail fraud in the offer and sale of promissory notes of Financial & Business Services, Inc. (FBSI). The indictment alleges, among other things, that the defendants made false and fraudulent representations that monies obtained from investors would be held in a trustee account or secured by second mortgage deeds, and that an insurance policy would further protect the investors.

On September 23, a permanent injunction was entered against the defendants by consent, without admitting or denying the allegations of the Commission's July 26 complaint, restraining FBSI and the defendants from further violations of the registration and antifraud provisions of the securities laws, and appointing a permanent receiver over FBSI and its affiliates. On November 26, Chief Judge Robert D. Potter, U.S. District Court for the Western District of North Carolina, entered an order holding Jacoby and Pavlico in criminal contempt, based upon wilfull violations of the Court's Temporary Restraining Order, Preliminary and Permanent Injunctions. (U.S. v. Arthur B. Jacoby and Joseph J. Pavlico, Criminal Action No. C-CR-85-124, USDC WDNC). (LR-10966)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 VENTUREX CORP, 4800 HAPPY CANYON RD, DENVER, CO 80231 (303) 757-3536 - 10,000,000 ($3CC,000) COMMON STOCK. 1C,CCO,OGO ($90C,CCO) COMMCN STCCK. 10,000,000 ($1,500,000) COMMCN STOCK. (FILE 33-2111-D - DEC. 10) (BR. 12 - NEW ISSUE)

S-18 FISHER T S INC, 5237 CRAWFORD GULCH RD, RTE 3, GCLDEN, CC 80403 (303) 277-1115 - 6,CCO,OOO ($150,COC,OOO) COMMCN STCCK. 6,OCC,COO WARRANTS, CPTICNS OR RIGHTS. 6,CCO,OOO ($600,COC) COMMCN STCCK. (FILE 33-2112-C - DEC. 11) (BR. 11 - NEW ISSUE)

S-18 AUTOMATED SCANNING INC, 8000 E GIRARD STE 508, DENVER, CO 80231 (303) 696-6242 - 75,COO,OOO ($750,0C0) COMMCN STOCK. 7,500,0CO ($75) WARRANTS, CPTICNS CR RIGHTS. 7,5CO,OOO ($96,0CO) COMMCN STCCK. (FILE 33-2113-C - DEC. 11) (BR. 9 - NEW ISSUE)

S-18 PSYCOR INC, 2201 SAN PEDRO DR NE, BLDG TWC STE 201, ALBUQUERQUE, NM 87110 (505) 884-4113 - 2,5CO,CCC ($2,5CO,OOC) CCMMCN STCCK. (FILE 33-2124-C - DEC. 12) (BR. 6 - NEW ISSUE)

S-18 CARIBOU GOLD CORP - 2,000,000 ($1,000,000) COMMON STOCK. (FILE 33-2149-S - DEC. 13) (BR. 1 - NEW ISSUE)

S-18 HAMILTON GROUP HOLDINGS INC, 1726 E THOMAS RD, PHOENIX, AZ 85016 (602) 263-9630 - 1,250,000 ($4,062,500) COMMON STOCK. 625,000 WARRANTS, OPTIONS OR RIGHTS. 625,000 ($2,187,500) COMMON STOCK. 125,000 ($125) WARRANTS, OPTIONS OR RIGHTS. 125,000 ($437,500) COMMON STOCK. (FILE 33-2157-LA - DEC. 13) (BR. 11 - NEW ISSUE)

S-4 INTERCHANGE FINANCIAL SERVICES CORP, PK 80 W PLZ TWO, SADDLE BROOK, NJ 07662 (201) 845-5600 - 1,096,572 ($14,940,793) COMMON STOCK. (FILE 33-2158 - DEC. 16) (BR. 2)

S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 362, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 (FILE 33-2178 - DEC. 16) (BR. 17 - NEW ISSUE)

S-18 INNOVATIVE BUSINESS CONCEPTS INC, 555 S FEDERAL HGWY, BOCA RATON, FL 33432 (305) 394-5733 - 25,000,000 ($500,000) COMMON STOCK. 25,000,000 WARRANTS, OPTIONS OR RIGHTS. 25,000,000 ($750,000) COMMON STOCK. (FILE 33-2188-LA - DEC. 17) (BR. 6 - NEW ISSUE)

S-8 PHH GROUP INC, 11333 MCCORMICK RD, HUNT VALLEY, MD 21031 (301) 667-4000 - 300,000 ($5,137,500) COMMON STOCK. (FILE 33-2227 - DEC. 20) (BR. 5)

S-1 AMERICAN EXPLORATION CO, 4500 REPUBLICBANK CTR, HOUSTON, TX 77002 (713) 237-0800 - 4,000,000 ($4,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-2230 - DEC. 23) (BR. 12)

S-3 FIRST WACHOVIA CORP, 301 N MAIN ST, WINSTON SALEM, NC 27150 (919) 770-5141 - 3,000,000 ($101,625,000) COMMON STOCK. (FILE 33-2232 - DEC. 20) (BR. 2)

S-4 PLM FINANCIAL SERVICES INC, 655 MONTGOMERY ST, STE 1200, SAN FRANCISCO, CA 94111 (415) 989-1860 - 733,333 COMMON STOCK. 750,000 ($750,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2236 - DEC. 23) (BR. 5)

S-3 SUNSHINE MINING CO /DE/, 500 PLZ OF THE AMERICAS SOUTH, DALLAS, TX 75201 (214) 979-0405 - 223,637 ($1,259,076.31) COMMON STOCK. 60,000 ($337,800) COMMON STOCK. (FILE 33-2268 - DEC. 19) (BR. 2)

S-1 AIFS INC, 3661 BUCHANAN ST, SAN FRANCISCO, CA 94123 (415) 563-2500 - 290,000 ($2,610,000) COMMON STOCK. 1,090,000 ($9,810,000) COMMON STOCK. (FILE 33-2272 - DEC. 19) (BR. 5 - NEW ISSUE)

S-8 HOGAN SYSTEMS INC, 5060 SPECTRUM DR, STE 400E, DALLAS, TX 75248 (214) 386-0020 - 1,300,000 ($7,962,500) COMMON STOCK. (FILE 33-2283 - DEC. 19) (BR. 9)

S-1 REPUBLIC HEALTH CORP, 14951 DALLAS PWY STE 1100, DALLAS, TX 75240 (214) 851-3100 - 75,000,000 ($75,000,000) STRAIGHT BONDS. (FILE 33-2284 - DEC. 19) (BR. 6)

S-8 CITIZENS FIRST BANCORP INC/NJ, 208 HARRISTOWN RD, GLEN ROCK, NJ 07452 (201) 445-3400 - 56,660 ($1,176,261.60) COMMON STOCK. (FILE 33-2287 - DEC. 19) (BR. 1)

S-1 CRAFTMATIC CONTOUR INDUSTRIES INC, 2500 INTERPLEX DR, TREVOSE, PA 19047 (215) 639-1310 - 1,150,000 ($12,650,000) COMMON STOCK. 500,000 ($5,500,000) COMMON STOCK. 100,000 ($1,320,000) COMMON STOCK. 100,000 ($1,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-2291 - DEC. 19) (BR. 6 - NEW ISSUE)

S-1 GOOD GUYS INC, 601 VAN NESS AVE STE 2090, SAN FRANCISCO, CA 94102 (415) 885-2121 - 625,000 ($10,000,000) COMMON STOCK. 812,500 ($13,000,000) COMMON STOCK. 307,500 ($4,920,000) COMMON STOCK. (FILE 33-2293 - DEC. 19) (BR. 1 - NEW ISSUE)

S-11 PARTICIPATING DEVELOPMENT FUND 86 A REAL ESTATE LTD PTNSHS, ONE AMERICAN ROW, C/O PHOENIX REALTY MANAGEMENT INC, HARTFORD, CT 06115 (203) 275-5000 - 1,124,000 ($56,200,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2294 - DEC. 20) (BR. 6 - NEW ISSUE)

F-1 ARYT OPTRONICS INDUSTRIES LTD, 35 SHAUL HAMELECH BLVD, AMERICA HOUSE, TEL AVIA 61333 ISRAEL, - 598,000 ($4,963,400) FOREIGN COMMON STOCK. 299,000 ($2,853,955) FOREIGN COMMON STOCK. 52,000 (152) WARRANTS, OPTIONS OR RIGHTS. 52,000 ($517,920) FOREIGN COMMON STOCK. 26,000 ($248,170) FOREIGN COMMON STOCK. (FILE 33-2295 - DEC. 20) (BR. 8 - NEW ISSUE)

S-3 ARIZONA PUBLIC SERVICE CO, 411 N CENTRAL AVE, PO BOX 21666, PHOENIX, AZ 85036 (602) 250-1000 - 100,000,000 ($100,000,000) MORTGAGE BONDS. (FILE 33-2297 - DEC. 20) (BR. 8)

S-2 LOUISIANA GENERAL SERVICES INC, 1233 W BANK EXPY, HARVEY, LA 70058 (504) 367-7000 - 15,500,000 ($15,500,000) STRAIGHT BONDS. (FILE 33-2298 - DEC. 20) (BR. 7)

S-8 AMERICAN TECHNICAL CERAMICS CORP, ONE NORDEN LN, HUNTINGTON STATION, NY 11746 (516) 271-5600 - 200,000 ($1,700,000) COMMON STOCK. (FILE 33-2300 - DEC. 19) (BR. 4)

S-8 CITIZENS FIRST BANCORP INC/NJ, 208 HARRISTOWN RD, GLEN ROCK, NJ 07452 (201) 445-3400 - 300,000 ($10,800,000) COMMON STOCK. (FILE 33-2302 - DEC. 20) (BR. 1)

S-8 GREASE MONKEY HOLDING CORP, 1660 WYNKOOP ST, STE 960, DENVER, CO 80202 (303) 534-1660 - 3,000,000 ($600,000) COMMON STOCK. 3,000,000 ($600,000) COMMON STOCK. (FILE 33-2303 - DEC. 20) (BR. 4)

S-8 MACHINE VISION INTERNATIONAL CORP, 325 E EISENHOWER, ANN ARBOR, MI 48104 (313) 996-8033 - 1,049,500 ($2,287,910) COMMON STOCK. 271,880 ($13,594) COMMON STOCK. 344,500 ($2,112,013) COMMON STOCK. 193,000 ($1,182,125) COMMON STOCK. (FILE 33-2304 - DEC. 20) (BR. 10)

S-1 THERMAL PROFILES INC, 59 MALL DR, COMMACK, NY 11725 (516) 543-3030 - 258,750 ($1,681,875) COMMON STOCK. 81,215 ($467,000) COMMON STOCK. (FILE 33-2305 - DEC. 20) (BR. 5)

S-1 ROGERS CABLESYSTEMS OF AMERICA INC, TWELFTH & MARKET STS, P O BOX 147, WILMINGTON, DE 19899 (302) 658-8128 - 500,000 ($5,333,125) COMMON STOCK. (FILE 33-2307 - DEC. 20) (BR. 7)

F-2 VOLVO CORP, S 405 08 GOTEBORG SWEDEN, V7 (201) 768-7300 - 10,000,000 ($37,250,000) FOREIGN COMMON STOCK. (FILE 33-2308 - DEC. 20) (BR. 4)

S-4 GAB BANCORP, 711 MAIN ST, PO BOX 810, JASPER, IN 47546 (812) 482-1314 - 100,000 ($1,746,150) COMMON STOCK. (FILE 33-2315 - DEC. 20) (BR. 2)

S-8 COMMONWEALTH ENERGY SYSTEM, 675 MASSACHUSETTS AVE, CAMBRIDGE, MA 02139 (617) 864-3100 - 23,104,000 OTHER SECURITIES INCLUDING VOTING TRUST. 400,000 ($11,552,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-2317 - DEC. 23) (BR. 7)

S-11 EXCEL PROPERTIES LTD, 16289 OAK CREEK TRAIL, POWAY, CA 92064 (619) 487-4237 - 100,000 ($10,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2320 - DEC. 19) (BR. 5 - NEW ISSUE)

S-1 GATEWAY COMMUNICATIONS INC, 16782 RED HILL AVE, IRVINE, CA 92714 (714) 261-0762 - 15,000,000 ($750,000) WARRANTS, OPTIONS OR RIGHTS. 15,000,000 ($150,000) COMMON STOCK. 2,000,000 ($120,000) COMMON STOCK. (FILE 33-2323 - DEC. 23) (BR. 9)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a pubic company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALCIDE CORP	COM			1,157	01374210	
CHAIFETZ DONALD ET AL		13D	11/22/85	5.5	2.7	UPDATE
ALCIDE CORP	COM			4,260	01374210	
LOEB INVESTORS CO XLIV		13D	11/22/85	20.3	0.0	NEW

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AMERICAN AGRONOMICS CORP	COM				5,500	02373510	
AMERICAN FINANCIAL CORP ET AL		13D	12/18/85		14.8	44.0	UPDATE
BRITISH LD AMER	COM				593	11082410	
LEUCADIA INC ET AL		13D	12/11/85		16.1	15.0	UPDATE
CENTRAL JERSEY INDS INC	COM				965	15378010	
TRIANGLE INDS INC		13D	11/27/85		44.8	15.8	UPDATE
CHILTON CORP	COM				6,604	16927710	
BORG WARNER CORP		14D-1	12/24/85		93.0	62.5	UPDATE
CRONUS INDS INC	COM				239	22717410	
DATES WILLIAM D		13D	12/20/85		5.6	12.1	UPDATE
DISNEY WALT PRODTNS	COM				7,613	25468710	
BASS SID R.ET AL		13D	12/16/85		23.0	23.1	UPDATE
DUNES HOTELS & CASINOS INC	COM				1,235	26544010	
KARSTEN COMPANIES ET AL		13D	12/10/85		15.1	0.0	NEW
ELECTRONICS SPECIALTY PRODS	COM PAR $0.01				4,045	28611220	
LELEX S A ET AL		13D	11/22/85		28.0	0.0	NEW
FRIGITRONICS INC	COM				243	35864010	
KRUTTSCHNITT THEODORE H III		13D	12/17/85		7.5	5.7	UPDATE
GOLDEN TRIANGLE RLTY & OIL	COM				725	38121410	
KAMON ROBERT GURTON		13D	12/13/85		4.3	4.9	UPDATE
GREAT AMERN RES INC	COM				508	39003210	
LAWRENCE M. LARRY ET AL		13D	12/16/85		18.1	15.3	UPDATE
INTL FINE FOODS INC	COM				30,340	45950410	
LIPTON ROGER		13D	11/ 1/85		6.0	0.0	NEW
KANSAS CITY SOUTHN INDS INC	COM				706	48517010	
SOROS GEORGE ET AL		13D	12/ 4/85		7.0	7.1	RVSION
LASERS FOR MEDICINE INC	COM				1,146	51790410	
PILKINGTON BROTHERS P L C		13D	12/12/85		33.9	52.4	UPDATE
MET COIL SYSTEMS CORP	COM				137	59085010	
BLAKEMAN RAYMOND H		13D	12/13/85		6.9	0.0	NEW
MET COIL SYSTEMS CORP	COM				131	59085010	
FRONTENAC CO ET AL		13D	12/13/85		6.6	0.0	NEW
MICRO D INC	COM				3,354	59482510	
MECCA LORRAINE		13D	12/23/85		50.0	51.0	UPDATE
NORTHWESTERN STL & WIRE CO	COM				700	66836710	
AIM CORP N V		13D	12/10/85		9.3	6.5	UPDATE
NUMAC OIL & GAS LTD	COM				0	67052210	
UNION GAS LTD		13D	1/ 1/85		0.0	17.4	UPDATE
NUMAC OIL & GAS LTD	COM				4,543	67052210	
UNION SHIELD RESOURCES ET AL		13D	1/ 1/85		20.0	0.0	NEW
ORANGE CO INC	COM				383	68417610	
SUMMIT RESOURCES INC ET AL		13D	12/16/85		9.2	8.9	UPDATE
UNION BANCORP INC MICH	COM				684	90485410	
NBD BANCORP INC		13D	12/16/85		26.0	0.0	NEW
WRIGLEY WM JR CO	COM				334	98252610	
HARRIS ASSOCIATES INC		13D	12/19/85		4.7	5.1	UPDATE

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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JANUARY 7, 1986 - 2:30 p.m.

The subject matter of the January 7th closed meeting will be: Formal order of investigation; Settlement of administrative proceeding of an enforcement nature; Institution of administrative proceedings of an enforcement nature; Settlement of injunctive actions; Institution of injunctive actions; Litigation matter; Regulatory matter regarding financial institutions; Opinions.

OPEN MEETING - THURSDAY, JANUARY 9, 1986 - 10:00 a.m.

The subject matter of the January 9th open meeting will be:

(1) Consideration of whether to: (1) authorize publication of a concept release seeking public comment on certain possible responses to large scale open market purchase programs; (2) adopt amendments to Rules 13e-4 and 14d-10 providing that a tender offer must be open to all holders of the class of securities subject to the tender offer; (3) propose for comment amendments to (a) Rules 13e-4 and 14d-10 providing that all security holders to whom a tender offer is made must be paid the highest consideration paid to any security holder; (b) Rules 13e-4 and 14e-1(b) providing that a tender offer must remain open for ten business days upon announcement of an increase or decrease in the percentage of securities being sought or consideration offered by the offeror; and (c) Rules 13e-4 and 14d-7 providing that upon announcement of a decrease in the percentage of securities being sought or consideration offered, additional withdrawal rights are triggered for ten business days; (d) Rule 13e-4 providing that an issuer tender offeror afford security holders withdrawal rights for a minimum period of ten business days upon the commencement of a third-party tender offer only if the issuer receives notice or otherwise has knowledge of the commencement of such tender offer; (4) adopt amendments to Rule 13e-4 that would conform most of the time periods governing issuer tender offers to those governing third-party tender offers; and (5) consider whether Commission action respecting the regulation of certain offensive and defensive takeover tactics is appropriate at this time.

FOR FURTHER INFORMATION respecting the concept release and Commission consideration of whether to regulate certain offensive and defensive takeover tactics, PLEASE CONTACT Joseph G. Connolly, Jr. or Gregory E. Struxness at (202) 272-3097; regarding adoption of the all-holders rule and proposal of the best-price provision for third-party tender offers, PLEASE CONTACT Sarah A. Miller at (202) 272-2589; and information regarding adoption of the all-holders rule and proposal of the best-price provision for issuer tender offers and adoption of amendments to Rule 13e-4 conforming most of the time periods applicable to third-party tender offers to issuer tender offers, PLEASE CONTACT Nancy J. Burke at (202) 272-2848 or Deren Manasevit at (202) 272-7494.

(2) Consideration of whether to issue a release announcing the adoption of new Rule 0-11 under the Securities Exchange Act of 1934 as well as conforming amendments which would codify the Commission's administrative interpretations concerning fees for business combination transactions. Such fees have been collected since 1983 by legislative amendments to the Exchange Act. FOR FURTHER INFORMATION, PLEASE CONTACT Thomas Sweeney at (202) 272-2539.

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(3) Consideration of a proposal by the Philadelphia Stock Exchange, Inc. to trade options on the European Currency Unit (SR-Phlx-85-10), and a proposal by the Option Clearing Corporation to issue, clear and settle options (SR-OCC-85-14). FOR FURTHER INFORMATION, PLEASE CONTACT Alden Adkins at (202) 272-2843.

(4) Consideration of whether to issue a release proposing amendments to Rule 31-1 under the Securities Exchange Act of 1934 to provide a temporary exemption for transactions in OTC/Exchange-Traded NMS Securities from payment of fees to the Commission under Section 31 of the Exchange Act. FOR FURTHER INFORMATION, PLEASE CONTACT Leland H. Goss at (202) 272-2827.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: David Powers at (202) 272-2091

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST PRUDENTIAL-BACHE SECURITIES, INC., OTHERS

The Commission instituted consolidated administrative proceedings against Prudential-Bache Securities Inc., Sam Kalil Jr., John Solomon, and James Moore. Simultaneously with the institution of these proceedings, Prudential-Bache, Kalil, Solomon, and Moore consented to the Commission's Order without admitting or denying the facts or findings. These consolidated administrative proceedings arose from fraudulent conduct by certain former and present employees in two separate branch offices of Prudential-Bache, and the failure by the firm and certain of its supervisory personnel adequately to supervise those employees. Further, Prudential-Bache lacked adequate procedures designed to detect the violative conduct. The Order Order censures Prudential-Bache and orders it to retain an independent outside consultant to review and make recommendations as to Prudential-Bache procedures. Prudential-Bache is also ordered to adopt, implement and maintain sufficient procedures designed to detect violative conduct, which procedures shall be reviewed by an independent outside consultant to ensure their adequacy and implementation. Kalil is barred from association with any broker, dealer, investment adviser or company, or municipal securities broker or dealer. Solomon is censured and suspended from supervision for one year and required to retake and pass certain supervisory examinations before performing in a supervisory capacity. Moore is censured and suspended for 60 days. (Rel. 34-22755) [See LR-10967]

RICHARD KEITH SACCULLO SANCTIONED

In administrative proceedings ordered under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, Richard Keith Saccullo submitted an Offer of Settlement which the Commission accepted. Saccullo, without admitting or denying the allegations in the Order, consented to Findings that he failed reasonably to supervise two registered representatives who were subject to his supervision, with a view to preventing their violations of the antifraud provisions of the Securities Act of 1933 and the Exchange Act and Rule 10b-5.

Saccullo, currently Southeast Regional Manager for Prudential-Bache Securities, Inc., was branch manager of Prudential-Bache's Atlanta (Piedmont) office during the period relevant to this Order. Saccullo consented to an Order which: (1) suspends him from association with any broker, dealer, investment adviser, investment company, municipal securities broker or municipal securities dealer, for 45 days; and (2) requires that, for 18 months, he shall not hold, be employed in, or perform the duties of any supervisory position in any broker, dealer, investment adviser, investment company, municipal securities broker or municipal securities dealer. The suspension and supervisory limitation began January 1, 1986. (Rel. 34-22756)

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST DAVID LAWRENCE SCHARPS

The Commission ordered public administrative proceedings under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against David Lawrence Scharps.

The Order for Public Proceedings alleges that from about January 1, 1983 to about November 1, 1983 Scharps: (1) wilfully violated the atifraud provisions of the Securities Act of 1933; and (2) wilfully violated the antifraud provisions of the Securities Exchange Act of 1934 and Rule 10b-5, in certain transactions in the securities of Capt. Crab's Take-Away, Inc. (Capt. Crab) and The Crab House, Inc. (Crab House), in that, among other things, he allegedly made material misstatements and omissions of

facts concerning the business prospects of Capt. Crab and Crab House and the market for their securities. Scharps was employed as a registered representative in the Atlanta (Piedmont) office of Prudential-Bache Securities, Inc., during the period relevant to this Order.

A hearing will be held to determine whether the allegations against Scharps are true, and if so, to decide what, if any, remedial action is appropriate. (Rel. 34-22757)

HERBERT I. GLASS AND H.I. GLASS & COMPANY CENSURED

The Commission instituted pubilc administrative proceedings against H.I. Glass & Company (Glass & Co.) and its sole proprietor, Herbert I. Glass (Glass), under Section 203 of the Investment Advisers Act of 1940. The Order for Proceedings alleges that Glass and Glass & Co., while registered as an investment adviser, violated Sections 204, 206(2), 206(4) and 207 of the Act and Rules 204-1, 204-3 and 206(4)-1, by failing to disclose to investment advisory clients and prospective investment advisory clients Glass & Co.'s soft dollar arrangement with its broker-dealer. Under the terms of the soft dollar arrangement, Glass & Co. was entitled to and did submit Glass & Co. invoices to the broker-dealer to be paid directly by the broker-dealer for the benefit of Glass & Co. and others, using commission dollars generated by Glass & Co. clients.

Simultaneously with the institution of proceedings, the Commission accepted Glass' and Glass & Co.'s offer of settlement in which they consented, without admitting or denying the Order's allegations, to an order censuring them and requiring that Glass & Co. undertake, among other things, to fully disclose the soft dollar arrangement to all clients and prospective clients. (Rel. IA-1003)

CIVIL PROCEEDINGS

COMPLAINT NAMES SAM KALIL, JR.

The Commission filed a complaint in the on January 2 U.S. District Court for the District of Columbia seeking to enjoin Sam Kalil, Jr., former registered representative and assistant manager of the Jacksonville, Florida office of Prudential-Bache Securities Inc., from future violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act and Rule 10b-5. The complaint alleges that Kalil engaged in unauthorized, unsuitable, and excessive trading in customer accounts, and misappropriated approximately $2 million from customer accounts. In connection with these activities, the complaint alleges that Kalil made written and oral materially false and misleading statements to customers concerning their accounts, and entered false information on customer account opening forms, materially mistating, among other things, customers' net worth, investment objectives, and market sophistication.

Concurrently with the filing of the complaint, Kalil, without admitting or denying the complaint's allegations, consented to a Final Judgment of Permanent Injunction enjoining him from violating the above provisions. (SEC v. Sam Kalil, Jr., Civil Action No. 86-0001, Washington, DC). (LR-10967) [See Rel. 34-22755]

INVESTMENT COMPANY ACT RELEASES

NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY

An order has been issued granting Northwestern National Life Insurance Company, Select*Life Variable Account and NWNL Management Corporation exemptions from Sections 2(a)(32), 22(c), 26(a)(2), 27(c)(1), 27(c)(2) and 27(d) of the Investment Company Act and Rules 6e-3(T)(b)(12), 6e-3(T)(b)(13) and 22c-1. The exemptions will permit the deduction of a contingent deferred administrative charge in the issuance of flexible premium variable life insurance policies. (Rel. IC-14877 - Dec. 30, 1985)

ASA LIMITED

An order has been issued permitting ASA Limited to amend provisions in its Custodian Agreement. (Rel. IC-14878 - Dec. 31, 1985)

ML VENTURE PARTNERS I, L.P.

An order has been issued on an application filed by ML Venture Partners I, L.P. (Partnership), a business development company, Merrill Lynch KECALP L.P. 1984 (KECALP), an

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employees' securities company, and Merrill Lynch Venture Capital, Inc. (Management Company), granting an exemption from the provisions of Section 57(a)(4) of the Investment Company Act and Rule 17d-1, permitting certain concurrent portfolio investments by Partnership and KECALP; and exempting the proposed sale by the Management Company of certain securities to KECALP and Partnership from the provisions of Section 17(a) and 57(a)(1) of the Act. (Rel. IC-14879 - Dec. 31, 1985)

FIRST PV FUNDING CORPORATION

An order has been issued exempting First PV Funding Corporation from all provisions of the Investment Company Act to permit it to issue and sell debt securities as part of the financing of an undivided interest owned by Public Service Company of New Mexico in a nuclear generating station. (Rel. IC-14880 - Dec. 31, 1985)

JOHN HANCOCK VARIABLE LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until January 24 to request a hearing on an application filed by John Hancock Variable Life Insurance Company (JHVLICO), Variable Life Stock Account of John Hancock Variable Life Insurance Company, Variable Life Bond Account of John Hancock Variable Life Insurance Company, Variable Life Money Market Account of John Hancock Variable Life Insurance Company, John Hancock Variable Series Fund I, Inc. and John Hancock Mutual Life Insurance Company, for an order exempting them from the provisions of Section 17(a) of the Investment Company Act. The exemption will permit the reorganization of JHVLICO's separate accounts from

three management companies to a single unit investment trust issuing variable life insurance contracts funded by a single underlying management company of the series type. (Rel. IC-14881 - Dec. 31, 1985)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ELECTRIC SYSTEM

A supplemental order has been issued authorizing New England Electric System, a registered holding company, and five of its subsidiaries to increase the short-term borrowings of one subsidiary, New England Power Company, from up to $195 million to up to $300 million outstanding at any one time. (Rel. 35-23965 - Dec. 30, 1985)

THE SOUTHERN COMPANY

A supplemental order has been issued authorizing The Southern Company, a registered holding company, to issue and sell up to 3,903,431 shares of its common stock under its Employee Savings Plan. (Rel. 35-23966 - Dec. 30, 1985)

MIDDLE SOUTH UTILITIES, INC.

A memorandum opinion and order has been issued authorizing Middle South Utilities, Inc. (MSU), a registered holding company, and its subsidiaries, Middle South Services, Inc., Middle South Energy, Inc. (MSE), Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, New Orleans Public Service, Inc. and System Fuels, Inc., to continue a system money pool, including MSE therein, and to sell short-term notes to banks and commercial paper dealers from time to time through December 31, 1986. An exception from competitive bidding has been granted for the sale of commercial paper notes. This proposal was noticed by the Commission on November 7, 1985 [Rel. 35-23901]. (Rel. 35-23967 - Dec. 30, 1985)

A memorandum opinion and supplemental order has been issued authorizing MSU, Arkansas, Louisiana, Mississippi and New Orleans to make certain amendments to the Domestic Bank Loan Agreement. (Rel. 35-23969 - Dec. 30, 1985)

SYSTEM FUELS, INC.

A memorandum opinion and order has been issued regarding System Fuels, Inc. (SFI), subsidiary of Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company and New Orleans Public Service Inc. (Operating Companies), authorizing the financing of SFI's 1986 fuel supply programs for the benefit of the Operating Companies. SFI proposes to make additional borrowings from the Operating Companies during 1986 of up to $56 million. The maximum aggregate amount of the borrowings, including the amount outstanding on December 31, 1985, will not exceed an estimated $77 million. This proposal was noticed by the Commission on November 22, 1985 [Rel. 35-23919]. (Rel. 35-23968 - Dec. 30, 1985)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 GRADCO SYSTEMS INC, 3421 W SEGERSTROM AVE, SANTA ANA, CA 92704 (714) 549-9175 - 300,000 ($3,900,000) COMMON STOCK. (FILE 33-2332 - DEC. 23) (BR. 9)

S-6 MUNICIPAL INVESTMENT TRUST FUND 70 INTERMEDIATE TERM SERIES - INDEFINITE SHARES. (FILE 33-2341 - DEC. 20) (BR. 22 - NEW ISSUE)

S-3 SOUTHERN CO, 64 PERIMETER CTR EAST, P O BOX 720071, ATLANTA, GA 30346 (404) 393-0650 - 3,500,000 ($75,687,500) COMMON STOCK. (FILE 33-2342 - DEC. 23) (BR. 13)

S-6 MUNICIPAL BOND TRUST SERIES 197 - 11,000 ($11,550,000) UNIT INVESTMENT TRUST. (FILE 33-2343 - DEC. 23) (BR. 22 - NEW ISSUE)

S-3 NARRAGANSETT ELECTRIC CO, 280 MELROSE ST, PROVIDENCE, RI 02901 (401) 781-0100 - 40,000,000 ($42,000,000) MORTGAGE BONDS. (FILE 33-2344 - DEC. 23) (BR. 13)

S-8 ADVANCE CIRCUITS INC, 6101 BAKER RD STE 210, BAKER TECHNOLOGY PLZ, MINNETONKA, MN 55345 (612) 933-8812 - 100,000 ($850,000) COMMON STOCK. (FILE 33-2367 - DEC. 20) (BR. 4)

S-4 ARM ENERGY CO LP, SAN JACINTO TWR 2121 SAN JACINTO ST, C/O NATURAL RESOURCE MANAGEMENT CORP, DALLAS, TX 75201 (214) 742-9751 - 17,752,280 ($213,027,360) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2445 - DEC. 23) (BR. 3)

S-18 INVESTITECH LTD, 5500 S SYCAMORE STE 303, LITTLETON, CO 80120 (303) 795-5880 - 6,000,000 ($300,000) COMMON STOCK. 6,000,000 ($600,000) COMMON STOCK. 6,000,000 ($900,000) COMMON STOCK. (FILE 33-2165-D - DEC. 13) (BR. 12 - NEW ISSUE)

S-1 DIGICON INC, 2701 KIRBY DR, STE 112, HOUSTON, TX 77098 (713) 526-5611 - 42,490,000 ($42,940,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-2224 - DEC. 23) (BR. 4)

S-11 EQUITABLE PROPERTIES TRUST 1986, 650 CALIFORNIA ST, SAN FRANCISCO, CA 94108 (415) 989-2000 - 7,200,000 ($1,500,000) STRAIGHT BONDS. 285,000 ($28,500,000) COMMON SHARES OF BENEFICIAL INTEREST. 7,500 WARRANTS, OPTIONS OR RIGHTS. 7,500 ($750,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-2225 - DEC. 20) (BR. 5 - NEW ISSUE)

S-8 SAFEGUARD HEALTH ENTERPRISES INC, 505 N EUCLID ST STE 200, PO BOX 3210, ANAHEIM, CA 92803 (714) 778-1284 - 1,125,000 ($12,022,500) COMMON STOCK. (FILE 33-2226 - DEC. 23) (BR. 6)

S-1 BCI HOLDINGS CORP, 5 W 57TH ST, STE 4170, NEW YORK, NY 10019 (212) 750-8300 - 2,350,000,000 ($2,350,000,000) STRAIGHT BONDS. 150,000,000 ($150,000,000) FLOATING RATE NOTES. 33,391,305 ($8,000,000) STRAIGHT BONDS. 33,391,305 ($166,956,525) COMMON STOCK. 99,000 ($7,920,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2225 - DEC. 20) (BR. 11)

N-2 GROWTH STOCK OUTLOOK TRUST INC, 4405 EAST-WEST HWY, BETHESDA, MD 20814 - 6,900,000 ($69,000,000) COMMON STOCK. (FILE 33-2231 - DEC. 20) (BR. 16 - NEW ISSUE)

S-8 NATIONAL PIZZA CO/KS, 720 W 20TH ST, PITTSBURGH, KS 66762 (316) 231-3390 - 510,000 ($7,395,000) COMMON STOCK. (FILE 33-2233 - DEC. 23) (BR. 11)

S-8 SCHLUMBERGER N V, 42 RUE SAINT DOMINIQUE, PARIS 75007 FRANCE, IO (212) 350-9580 - 600,426 ($600,426) OTHER SECURITIES INCLUDING VOTING TRUST. 10,041 FOREIGN COMMON STOCK. (FILE 33-2234 - DEC. 20) (BR. 4)

S-4 FLW COMPANIES INC, 655 MONTGOMERY ST STE, SAN FRANCISCO, CA 94111 (415) 989-1860 - 2,155,200 COMMON STOCK. (FILE 33-2235 - DEC. 23) (BR. 5 - NEW ISSUE)

S-18 PALYX DEVELOPMENT CO INC, 444 MBANK BLDG, 111 S GARLAND AVE, GARLAND, TX 75046 (214) 487-0036 - 10,000,000 ($100,000) COMMON STOCK. (FILE 33-2247-FW - DEC. 18) (BR. 6 - NEW ISSUE)

S-18 LONE STAR VENTURES INC, 444 MBANK BLDG, 111 S GARLAND AVE, GARLAND, TX 75046 (214) 487-0036 - 20,000,000 ($200,000) COMMON STOCK. (FILE 33-2248-FW - DEC. 18) (BR. 16 - NEW ISSUE)

S-18 LONGHORN DEVELOPMENT CO INC, 444 MBANK BLDG, 111 S GARLAND AVE, GARLAND, TX 75046 (214) 487-0036 - 30,000,000 ($300,000) COMMON STOCK. (FILE 33-2249-FW - DEC. 18) (BR. 6 - NEW ISSUE)

S-18 ROTHSCHILD REALTY PARTNERS 18 LTD PARTNERSHIP, 888 SEVENTH AVE, NEW YORK, NY 10106 (212) 489-5400 - 7,500 ($7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2256-NY - DEC. 17) (BR. 5 - NEW ISSUE)

S-1 CASINO DEVELOPMENT LTD, ALBANY AVE & THE BROADWALK, ATLANTIC CITY, NJ 08401 (609) 345-6000 - 100,000 ($100,000,000) LIMITED PARTNERSHIP CERTIFICATE. 10,000,000 ($10,000,000) PREFERRED STOCK. (FILE 33-2267 - DEC. 19) (BR. 12 - NEW ISSUE)

N-2 ITALY FUND INC, THE WORLD TRADE CENTER, 106TH FL, NEW YORK, NY 10048 (212) 321-7476 - 5,750,000 ($69,000,000) COMMON STOCK. (FILE 33-2265 - DEC. 19) (BR. 18 - NEW ISSUE)

S-1 PL MEDIA PARTNERS LP, ONE LIBERTY PLZ 165 BROADWAY, C/O PL MEDIA MANAGEMENT INC, NEW YORK, NY 10006 (212) 766-6490 - 125,000 ($125,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2250 - DEC. 19) (BR. 7 - NEW ISSUE)

S-1 TEXSTYRENE CORP, 3607 N SYLVANIA, FT WORTH, TX 76111 (817) 831-3541 - 1,000,000 ($15,000,000) COMMON STOCK. 44,000,000 ($44,000,000) STRAIGHT BONDS. (FILE 33-2252 - DEC. 19) (BR. 1 - NEW ISSUE)

S-1 J&J SNACK FOODS CORP, 6000 CENTERAL HWY, PENNSAUKEN, NJ 08109 (609) 665-9533 - 80,000 ($1,200,000) COMMON STOCK. 495,000 ($7,425,000) COMMON STOCK. (FILE 33-2256 - DEC. 20) (BR. 4 - NEW ISSUE)

N-1A CARNEGIE TAX EXEMPT INCOME TRUST, 1331 EUCLID AVE, CLEVELAND, OH 44115 (216) 781-4400 - INDEFINITE SHARES. (FILE 33-2259 - DEC. 20) (BR. 18 - NEW ISSUE)

S-11 KRUPP CASH PLUS II LTD PARTNERSHIP, 470 ATLANTIC AVE, BOSTON, MA 02210 (617) 423-2233 - 7,500,000 ($150,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2312 - DEC. 20) (BR. 5 - NEW ISSUE)

S-11 SHEARSON LEHMAN EMPLOYEES REALTY ASSOCIATES I, AMERICAN EXPRESS TWR WORLD FIN'L CNTR, C/O SHEARSONLEHMAN BROTHERS INC, NEW YORK, NY 10285 (212) 298-2710 - 6,000 ($30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2313 - DEC. 20) (BR. 5 - NEW ISSUE)

S-1 ANALYSIS & TECHNOLOGY INC, TECHNOLOGY PARK RTE 2, P O BOX 220, NORTH STONINGTON, CT 06359 (203) 599-3910 - 100,000 ($1,400,000) COMMON STOCK. 560,000 ($7,840,000) COMMON STOCK. (FILE 33-2314 - DEC. 20) (BR. 5 - NEW ISSUE)

S-1 ECI HOLDINGS CORP, 5 W 57TH ST, STE 4130, NEW YORK, NY 10019 (212) 750-8300 - 20,000,000 ($100,000,000) COMMON STOCK. 2,066,956 ($500,000) WARRANTS, OPTIONS OR RIGHTS. $95,495,000 LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2316 - DEC. 23) (BR. 11 - NEW ISSUE)

S-1 EQUITABLE RESOURCES EXPLORATION PARTNERS LP, 330 GRANT ST, PITTSBURGH, PA 15219 (412) 261-6500 - 2,600,000 ($54,600,000) LIMITED PARTNERSHIP CERTIFICATE. 2,600,000 LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: FIRST BOSTON CORP, SHEARSON LEHMAN BROTHERS INC, WITTER DEAN REYNOLDS INC. (FILE 33-2318 - DEC. 23) (BR. 3 - NEW ISSUE)

S-8 KING WORLD PRODUCTIONS INC, 400 MORRIS AVE, SUMMIT, NJ 07901 (201) 522-0100 - 365,000 ($10,402,500) COMMON STOCK. (FILE 33-2319 - DEC. 23) (BR. 11)

S-6 PRUDENTIAL BACHE UNIT TRUSTS TAX EXEMPT SERIES 13, ONE SEAPORT PLZ 199 WATER ST, C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 ($2,500,000) UNIT INVESTMENT TRUST. (FILE 33-2322 - DEC. 23) (BR. 16 - NEW ISSUE)

S-6 PRUDENTIAL BACHE UNIT TRUSTS INSURED TAX EXEMPT SELECTER SE 9, ONE SEAPORT PLZ 199 WATER ST, C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 ($2,500,000) UNIT INVESTMENT TRUST. (FILE 33-2324 - DEC. 23) (BR. 16 - NEW ISSUE)

S-6 PRUDENTIAL BACHE UNIT TRUSTS TAX EXEMPT SERIES 14, ONE SEAPORT PLZ 199 WATER ST, C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 ($2,500,000) UNIT INVESTMENT TRUST. (FILE 33-2325 - DEC. 23) (BR. 16 - NEW ISSUE)

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ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a pubic company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN ADVENTURE INC	COM			0	02368510	
GIFFORD BAILLIE & CO		13D	11/18/85	N/A	N/A	UPDATE
PALM BEACH INC	COM			0	69659310	
GOLDMAN SACHS & CO		13D	12/13/85	0.0	5.1	UPDATE
PATIENT TECHNOLOGY INC	COM			300	70321410	
HEALTHCALL CORP		13D	12/20/85	6.6	0.0	NEW
PLY GEM INDS INC	COM			0	72941610	
KEYSTONE PORTLAND CEMENT ET AL		13D	10/ 3/85	0.0	35.7	RVISION
SEAGULL ENERGY CORP	COM			637	81200710	
INDUSTRIAL EQUITY LTD ET AL		13D	12/13/85	10.0	7.1	UPDATE
SIMCO STORES INC	COM			0	82860710	
SIDNEY MILTON FOUNDATION		13D	12/23/85	0.0	74.5	UPDATE
SUMMIT ENERGY INC	COM PAR $0.50			221	86605520	
RUDMAN M B ET AL		13D	12/17/85	8.1	5.7	UPDATE
UNIBANCORP INC	COM PAR $5.00			14	90457810	
TERRA DANIEL J		13D	12/15/85	1.4	7.1	UPDATE
UNION CARBIDE CORP	COM			6,961	90558110	
GAF CORPORATION ET AL		14D-1	12/27/85	10.1	7.3	UPDATE
WOOD BROS HOMES	COM			0	97824810	
CITY INVESTING LIQ TR		13D	12/13/85	N/A	N/A	UPDATE
ALC COMMUNICATIONS CORP	COM			22	00157510	
LEXINGTON CAPITAL GROUP INC		13D	12/19/85	0.2	0.0	NEW
ALC COMMUNICATIONS CORP	COM			22	00157510	
LEXINGTON VENTURE PRTSHP 1983		13D	12/19/85	0.2	0.0	NEW
ALC COMMUNICATIONS CORP	COM			183	00157510	
MERCURY FINANCIAL PART		13D	12/19/85	1.3	0.0	NEW
ALLIED PRODS CORP DEL	COM			180	01941110	
GFI NEVADA INC ET AL		13D	12/18/85	6.0	0.0	NEW
CALMAR INC	COM			1,500	13126210	
KEBO AB ET AL		13D	11/ 4/85	30.0	28.4	UPDATE
EDMOS CORP	COM			326	28128610	
DIAMOND STANLEY ET AL		13D	12/20/85	2.1	2.1	UPDATE
EDMOS CORP	COM			910	28128610	
KONOVER FAMILY LTD PRTNSHP		13D	12/20/85	6.1	6.1	UPDATE

EDMOS CORP	COM			795	28128610	
NITZAN ARNON		13D	12/20/85	5.3	5.3	UPDATE
EDMOS CORP	COM			494	28128610	
ROSEN ABRAHAM A		13D	12/20/85	3.3	3.3	UPDATE
EDMOS CORP	COM			258	28128610	
ROSEN JONATHAN P		13D	12/20/85	1.7	1.7	UPDATE
EDMOS CORP	COM			258	28128610	
ROSEN MIRIAM N		13D	12/20/85	1.7	1.7	UPDATE
FIRST CAP HLDGS CORP	COM			1,582	31941710	
ATLANTIC CAPITAL CORP		13D	11/26/85	14.7	9.4	UPDATE
FIRST TOPEKA BANKSHARES	COM			0	33718010	
CLEVENGER JOHN N		13D	12/17/85	N/A	N/A	UPDATE
FIRST TOPEKA BANKSHARES	COM			0	33718010	
CLEVENGER RAYMOND C III		13D	12/17/85	N/A	N/A	UPDATE
FIRST TOPEKA BANKSHARES	COM			0	33718010	
CLEVENGER THOMAS R		13D	12/17/85	N/A	N/A	UPDATE
FOODARAMA SUPERMARKETS INC	COM			127	34482010	
SAKER JOHN E		13D	12/10/85	9.4	17.7	UPDATE
FOODARAMA SUPERMARKETS INC	COM			191	34482010	
SAKER JOSEPH J		13D	12/10/85	14.3	18.4	UPDATE
FOODARAMA SUPERMARKETS INC	COM			73	34482010	
SAKER MARY		13D	12/10/85	5.5	5.8	UPDATE
FOODARAMA SUPERMARKETS INC	COM			261	34482010	
SAKER RICHARD ET AL		13D	12/10/85	19.4	0.0	NEW
HERMETITE CORP	COM			387	42752410	
HCC INDS		14D-1	12/27/85	94.6	93.4	UPDATE
KAPPA NETWORKS INC	COM			168	48560810	
KRUPP MICHAEL R ET AL		13D	12/11/85	16.3	12.4	UPDATE
LEISURE DYNAMICS INC	COM			4,109	52540010	
LD ACQUISITION CORP/COLECO IND		14D-1	12/18/85	42.4	52.8	RVSION
LIVING WELL INC	COM			1,750	53840510	
UNITED SVGS ASSN/TEXAS ET AL		13D	12/17/85	33.2	51.3	UPDATE
MINSTAR INC	COM			1,913	60444210	
LEUCADIA NATIONAL CORP ET AL		13D	12/19/85	11.1	6.2	UPDATE
OCEANEERING INTL INC	COM			3,337	67523210	
ENSERCH CORP		13D	12/11/85	50.8	31.8	UPDATE
PHARMATEC INC	COM			157	71713210	
HARRIS IRVING B		13D	12/16/85	10.4	6.7	UPDATE
RIVERSIDE GROUP INC	COM			1,851	76913510	
WILSON J STEVEN ET AL		13D	12/12/85	68.3	100.0	UPDATE
SAUNDERS SYSTEMS INC	CL B CONV			788	80449810	
GENERAL TRUCKLEASE INC ET AL		13D	12/26/85	26.4	26.4	UPDATE
SAUNDERS SYSTEMS INC	CL A			638	80449820	
GENERAL TRUCKLEASE INC ET AL		13D	12/26/85	19.8	19.8	UPDATE
TIPPERARY CORP	COM			11,390	88800210	
STOLTZ DEANE H		13D	12/20/85	46.5	53.8	UPDATE

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1986

sec news digest

Issue 86-2

January 3, 1986

INVESTMENT COMPANY ACT RELEASES

BANKERS NATIONAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until January 27 to request a hearing on an application filed by Bankers National Life Insurance Company, Bankers National Variable Account C and BNL Securities, Inc., for an order granting exemptions the provisions of Section 2(a)(35) of the Investment Company Act and paragraphs (b)(1), (b)(13)(i)(B), (c)(2), (c)(4) and (c)(4)(vii) of Rule 6e-3(T), in the issuance of certain flexible premium variable life insurance contracts. (Rel. IC-14882 - Jan. 2)

PARTNERS' GROWTH FUND

An order has been issued on an application filed by Partners' Growth Fund and Partners' Deferral Fund (Funds), amending an existing Commission order [Rel. IC-14444 - April 1, 1985] to permit partners and principals of Coopers & Lybrand to make certain joint investments with the Funds. (Rel. IC-14883 - Jan. 2)

HOLDING COMPANY ACT RELEASES

MIDWEST ENERGY COMPANY

An order has been issued approving a proposed transaction whereby Midwest Energy Company would acquire all of the outstanding common stock of Iowa Gas Company. (Rel. 35-23970 - Dec. 30, 1985)

COLUMBIA GAS TRANSMISSION CORPORATION

An order has been issued authorizing Columbia Gas Transmission Corporation (Transmission), subsidiary of Columbia Gas System, Inc. (Columbia), to issue up to $800 million of Series C first mortgage bonds to certain Southwest gas producers (Producers). The Producers will simultaneously sell the bonds to a Columbia subsidiary, Producers Settlement Corportion (PSC), under a Bond Purchase and Sale Agreement for $800 million in settlement of certain of Transmission's high-cost natural gas purchase obligations. Columbia is authorized to guarantee PSC's payments to the Producers. (Rel. 35-23971 - Dec. 30, 1985)

GEORGIA POWER COMPANY

An order has been issued authorizing Georgia Power Company, subsidiary of The Southern Company, to finance pollution control facilities in an amount up to $36.4 million. Jurisdiction has been reserved over additional financing of up to $113.6 million. (Rel. 35-23972 - Dec. 30, 1985)

CEDAR COAL COMPANY

An order has been issued authorizing Cedar Coal Company, an indirect subsidiary of American Electric Power Company, Inc. (AEP), to renovate, rebuild and modify major pieces of mining equipment for AEP system companies and for nonassociate companies. (Rel. 35-23973 - Dec. 31, 1985)

THE SOUTHERN COMPANY

A notice has been issued giving interested persons until January 27 to request a hearing on a proposal by The Southern Company, a registered holding company, to issue and sell at competitive bidding up to 10,000,000 shares of common stock from time to time and in varying amounts through March 31, 1987. (Rel. 35-23974 - Dec. 31, 1985)

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LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the applications of the following stock exchanges to strike the specified securities from listing and registration thereon: American Stock Exchange - CALTON, INC., 14-7/8% senior subordinated notes, due 1995. (Rel. 34-22747); and the New York Stock Exchange - ARO CORPORATION, common stock, $2.50 par value. (Rel. 34-22748)

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until January 21 to comment on the applications of the following stock exchanges for unlisted trading privileges in the following issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - 13 issues. (Rel. 34-22751); Cincinnati Stock Exchange - INTELOGIC TRACE, INC., common stock ($.01 par value). (Rel. 34-22752); Philadelphia Stock Exchange - five issues. (Rel. 34-22753); and the Boston Stock Exchange - nine issues. (Rel. 34-22754)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-85-34) which would require NASD members to maintain a record of aggregate "short" positions in NASDAQ securities in all customer and proprietary firm accounts and to report such information to the NASD on a monthly basis. Members reports will be non-public, and will be used by the NASD only for an internal study concerning short sales. (Rel. 34-22731)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Pacific Securities Depository Trust Company (SR-PSDTC-85-13) amending its schedule of fees and charges for bearer-form municipal securities custody services has become effective under Section 19(b)(3)(A). The Commission is soliciting comments on the proposed rule change. (Rel. 34-22744)

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by: The Pacific Securities Depository Trust Company (SR-PSDTC-85-12) to codify its procedures for processing complete and partial redemptions of PSDTC eligible securities; and define the limits of PSDTC's liability for missed calls and redemptions. (Rel. 34-22745); and The Chicago Board Options Exchange, Incorporated (SR-CBOE-85-46) to establish filing fees in arbitration of Member Controversies and to award damages for the knowing and purposeful failure to pay for floor brokerage services. (Rel. 34-22746)

Publication of the proposals are expected to be made in the Federal Register during the week of December 30, 1985.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-6 PRUDENTIAL BACHE UNIT TRUSTS INSURED TAX EXEMPT SERIES 16, ONE SEAPORT PLZ 199 WATER ST, C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 ($2,500,000) UNIT INVESTMENT TRUST. (FILE 33-2326 - DEC. 23) (FR. 16 - NEW ISSUE)

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S-6 PRUDENTIAL BACHE UNIT TRUSTS HIGH YIELD TAX EXEMPT SERIES 5, ONE SEAPORT PLZ 199 WATER ST, C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 ($2,500,000) UNIT INVESTMENT TRUST. (FILE 33-2327 - DEC. 23) (BR. 16 - NEW ISSUE)

S-6 PRUDENTIAL BACHE UNIT TRUSTS HIGH YIELD TAX EXEMPT SERIES 4, ONE SEAPORT PLZ 199 WATER ST, C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 ($2,500,000) UNIT INVESTMENT TRUST. (FILE 33-2328 - DEC. 23) (BR. 16 - NEW ISSUE)

S-1 POLY TECH INC, 1401 W 94TH ST, MINNEAPOLIS, MN 55431 (612) 884-7281 - 400,000 ($5,600,000) COMMON STOCK. 580,000 ($13,720,000) COMMON STOCK. (FILE 33-2329 - DEC. 20) (BR. 5 - NEW ISSUE)

S-4 BANC ONE CORP/OH/, 100 E BROAD ST, COLUMBUS, OH 43271 (614) 463-5944 - 1,623,591 ($21,561,288) COMMON STOCK. (FILE 33-2330 - DEC. 23) (BR. 2)

S-3 FIRST EXECUTIVE CORP, 11444 W OLYMPIC BLVD, LOS ANGELES, CA 90064 (213) 312-1000 - 1,543,200 ($68,583,600) PREFERRED STOCK. (FILE 33-2331 - DEC. 20) (BR. 10)

S-6 FUTTON E F TAX EXEMPT TRUST CALIFORNIA INSURED SERIES 15, ONE BATTERY PARK PLZ, C/O E F FUTTON & CO INC, NEW YORK, NY 10004 - 2,427 ($2,499,810) UNIT INVESTMENT TRUST. (FILE 33-2334 - DEC. 23) (BR. 16 - NEW ISSUE)

S-6 FUTTON E F TAX EXEMPT TRUST NATIONAL SERIES 122, ONE BATTERY PARK PLZ, C/O E F FUTTON & CO INC, NEW YORK, NY 10004 - 2,427 ($2,499,810) UNIT INVESTMENT TRUST. (FILE 33-2335 - DEC. 23) (BR. 16 - NEW ISSUE)

S-6 FUTTON E F TAX EXEMPT TRUST MULTISTATE SERIES 27, ONE BATTERY PARK PLZ, C/O E F FUTTON & CO INC, NEW YORK, NY 10004 - 2,427 ($2,499,810) UNIT INVESTMENT TRUST. (FILE 33-2336 - DEC. 23) (BR. 16 - NEW ISSUE)

S-6 FUTTON E F TAX EXEMPT TRUST NATIONAL INSURED SERIES 19, ONE BATTERY PARK PZA, C/O E F FUTTON & CO INC, NEW YORK, NY 10004 - 2,427 ($2,499,810) UNIT INVESTMENT TRUST. (FILE 33-2337 - DEC. 23) (BR. 16 - NEW ISSUE)

S-8 TESORO PETROLEUM CORP /NEW/, 8700 TESORO DR, SAN ANTONIO, TX 78286 (512) 828-8484 - 500,000 ($6,438,000) COMMON STOCK. (FILE 33-2338 - DEC. 23) (BR. 11)

S-6 VARIABLE LIFE ACCOUNT B OF AETNA LIFE INSURANCE & ANNUITY CO, 151 FARMINGTON AVE, C/C AETNA LIFE INSURANCE & ANNUITY CO, HARTFORD, CT 06156 - INDEFINITE SHARES. (FILE 33-2339 - DEC. 20) (BR. 20 - NEW ISSUE)

S-3 CENTRAL POWER & LIGHT CO /TX/, 120 N CHAPARRAL ST, CORPUS CHRISTI, TX 78401 (512) 881-5300 - 750,000 ($75,000,000) PREFERRED STOCK. (FILE 33-2340 - DEC. 23) (BR. 8)

S-6 CORPORATE INCOME FUND 23E MONTHLY PAYMENT SERIES - INDEFINITE SHARES. (FILE 33-2345 - DEC. 24) (BR. 17 - NEW ISSUE)

S-6 CORPORATE INCOME FUND CASH OR ACCRETION BOND SERIES 6 - INDEFINITE SHARES. (FILE 33-2346 - DEC. 24) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND MONTHLY PAYMENT SERIES 382 - INDEFINITE SHARES. (FILE 33-2347 - DEC. 24) (BR. 17 - NEW ISSUE)

S-8 FIRESTONE TIRE & RUBBER CO, 1200 FIRESTONE PKWY, AKRON, OH 44317 (216) 379-7000 - 75,000,000 ($375,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-2368 - DEC. 20) (BR. 5)

S-11 JACQUES MILLER BALANCED FUND LP, 211 SEVENTH AVE NORTH, NASHVILLE, TN 37219 - 50,000 ($50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2369 - DEC. 20) (BR. 5 - NEW ISSUE)

S-2 FLUOROCARBON CO, 27611 LA PAZ RD, LAGUNA NIGUEL, CA 92656 (714) 831-5350 - 25,000,000 ($25,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-2370 - DEC. 20) (BR. 5)

S-4 DECOR CORP, 1515 ALUM CREEK DR SOUTH, COLUMBUS, OH 43209 (614) 258-2871 - 65,340 ($823,234.37) COMMON STOCK. (FILE 33-2371 - DEC. 23) (BR. 1)

S-8 TEKTRONIX INC, 14150 SW KARL BRAUN DR, BEAVERTON, OR 97077 (503) 627-7111 - 950,000 ($42,940,000) COMMON STOCK. (FILE 33-2372 - DEC. 23) (BR. 8)

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S-1 AVCO FINANCIAL SERVICES INC, 620 NEWPORT CTR DR, NEWPORT BEACH, CA 92660 (714) 644-5600 - 775,000,000 ($775,000,000) STRAIGHT BONDS. (FILE 33-2375 - DEC. 23) (BR. 11)

S-3 COMDIAL CORP, 2344 COMMONWEALTH DR, CHARLOTTESVILLE, VA 22906 (804) 978-2500 - 56,719 ($115,139.57) COMMON STOCK. (FILE 33-2376 - DEC. 23) (BR. 6)

S-6 PUTTON INVESTMENT TRUST CONVERTIBLE UNIT INVT TR SERIES 6, ONE BATTERY PARK PLZ, C/O E F PUTTON & CO INC, NEW YORK, NY 10004 - INDEFINITE SHARES. (FILE 33-2378 - DEC. 23) (BR. 18 - NEW ISSUE)

S-8 LONE STAR STEEL CO 2200 W MOCKINGBIRD LANE, DALLAS, TX 75235 (214) 352-3981 - 500,000 ($4,125,000) COMMON STOCK. (FILE 33-2379 - DEC. 23) (BR. 6)

S-8 LONE STAR STEEL CO, 2200 W MOCKINGBIRD LANE, DALLAS, TX 75235 (214) 352-3981 - 1,500,000 ($12,375,000) COMMON STOCK. (FILE 33-2380 - DEC. 23) (BR. 6)

S-11 BURGER KING INVESTORS MASTER LP, PILLSBURY CENTER MS 4046, 200 S SIXTH ST, MINNEAPOLIS, MN 55402 - 4,635,000 ($92,700,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-2382 - DEC. 23) (BR. 5 - NEW ISSUE)

S-4 THRIFTY CORP, 3424 WILSHIRE BLVD, LOS ANGELES, CA 90010 (213) 251-6000 - 175,001 ($22,466) COMMON STOCK. (FILE 33-2383 - DEC. 23) (BR. 4)

S-8 DIGICON ELECTRONICS INC, 2500 MICHELSON DR, IRVINE, CA 92715 (714) 833-0870 - 600,000 ($10,950,000) COMMON STOCK. 600,000 WARRANTS, OPTIONS OR RIGHTS. (FILE 33-2384 - DEC. 23) (BR. 3)

S-6 INSURED MUNICIPAL SECURITIES TRUST 17TH DIS SER & SER 6, 55 WATER ST, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10041 - 25,000 ($19,780,000) UNIT INVESTMENT TRUST. (FILE 33-2385 - DEC. 24) (BR. 16 - NEW ISSUE)

S-4 NATIONAL BANCSHARES CORP OF TEXAS, 430 SOLEDAD ST, SAN ANTONIO, TX 78205 (512) 225-2511 - 405,162 ($14,643,277) COMMON STOCK. (FILE 33-2390 - DEC. 23) (BR. 1)

S-3 HUGHES SUPPLY INC, P O BOX 2273, 521 W CENTRAL BLVD, ORLANDO, FL 32802 (305) 841-4710 - 138,000 ($3,313,584) COMMON STOCK. (FILE 33-2391 - DEC. 23) (BR. 4)

S-4 CONSUMERS FINANCIAL CORP, 1110 FREEWOOD AVE, CAMP HILL, PA 17011 (717) 761-4230 - 498,751 ($1,595,004) COMMON STOCK. (FILE 33-2392 - DEC. 24) (BR. 9)

S-11 SIERRA CAPITAL REALTY TRUST VI, ONE MARITIME PLZ, SAN FRANCISCO, CA 94111 (415) 982-4141 - 14,620,200 ($150,202,000) COMMON STOCK. 14,500,000 PREFERRED STOCK. 5,000,000 WARRANTS, OPTIONS OR RIGHTS. 4,560,000 ($47,691,900) COMMON STOCK. 4,500,000 PREFERRED STOCK. (FILE 33-2397 - DEC. 23) (BR. 6 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a pubic company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
PLC COMMUNICATIONS CORP	COM			175	00157510	
CAPITAL SOUTHWEST CORP		13D	12/19/85	1.3	0.0	NEW

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ACQUISITION REPORTS CONT.

ALC COMMUNICATIONS CORP	COM			98	00157510	
MANUFACTURERS HANOVER VENT CAP		13D	12/19/85	0.7	0.0	NEW
CIRO INC	COM			0	17275210	
ROSS WILBUR L JR ET AL		13D	12/23/85	0.0	48.9	UPDATE
CITYFED FINL	PFD SER C			784	17876240	
KELLOGG PETER P		13D	12/20/85	9.6	6.6	UPDATE
CONCERT DEV INC	COM			319	20591910	
GOTTLIEB ARVIN C		13D	12/18/85	6.1	6.1	UPDATE
CORDURA CORP	COM			630	21866110	
MONTAGU INV MGMT LTD ET AL		13D	12/19/85	11.0	10.4	UPDATE
DERBY SAVINGS BK	COM			157	25370810	
BAUPOST GRP INC		13D	12/12/85	7.1	0.0	NEW
EDMOS CORP	COM			1,204	28128610	
BESSEMER SECURITIES CORP ET AL		13D	12/20/85	8.3	0.0	NEW
EDMOS CORP	COM			6,070	28128610	
BRADFORD ACQUISITION CORP		13D	12/20/85	41.6	0.0	NEW
EDMOS CORP	COM			2,493	28128610	
BRADFORD VENTURE PRTNRS L P		13D	12/20/85	17.1	0.0	NEW
EDMOS CORP	COM			1,486	28128610	
OVERSEAS PRIVATE EQUITIES N V		13D	12/20/85	10.2	0.0	NEW
FABULOUS INNS AMER	COM			156	30303010	
FERREIRA FRANK E ET AL		13D	11/29/85	7.0	6.6	UPDATE
FINE ART ACQUISITIONS LTD	COM			350	31779510	
SHAPIRO MARY JANE		13D	12/20/85	7.1	0.0	NEW
FINE PRODUCTS CO INC	COM			597	31786410	
COASTAL MGMT CORP		13D	12/20/85	46.4	0.0	NEW
FLORAFAX INTL INC	COM			449	33982510	
COX FLOYD JR		13D	12/11/85	10.4	10.5	UPDATE
GLOBAL NAT RES INC	COM			1,874	37935510	
MCFARLANE JOHN EDWARD ET AL		13D	12/20/85	8.5	18.7	UPDATE
HEART FEDERAL SVGS LN	COM			192	42233410	
BAUPOST GRP INC		13D	12/11/85	9.1	0.0	NEW
HUMANA INC	COM			5,622	44485910	
YOUNG WILLIAM T ET AL		13D	12/18/85	5.8	7.2	UPDATE
MAGNOLIA CHEMICAL COMPANY	COM			700	55959210	
SHWIFF MORRIS ET AL		13D	12/19/85	70.0	0.0	NEW
NS & T BANKSHARES INC WASHDC	COM			0	62990810	
MCGREGOR PRINTING CORP		13D	12/27/85	N/A	N/A	UPDATE
PETRO LEWIS CORP	COM			0	71645110	
JAKOBSON KASS PARTNERS		13D	11/27/85	0.0	10.0	UPDATE
PHYSICIANS INS CO OHIO	CL A			154	71941010	
WEIL JOHN D		13D	12/16/85	6.0	0.0	NEW
RHODES M H INC	COM			121	76235810	
RHODES M H INC ESOT		13D	12/19/85	49.1	8.8	UPDATE
SAUNDERS SYSTEMS INC	CL B CONV			788	80449810	
GENERAL TRUCKLEASE INC ET AL		13D	12/26/85	26.4	26.4	RVSION

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ACQUISITION REPORTS CONT.

SAUNDERS SYSTEMS INC	CL A			638	80449820	
GENERAL TRUCKLEASE INC ET AL		13D	12/26/85	19.8	19.8	RVSION
SPECIALTY COMPOSITES CORP	COMMON STOCK			233	84749010	
HANLY HUGHDAK VENTURES ET AL		13D	12/19/85	22.6	21.7	UPDATE
TEXSCAN CORP	COM			630	88308410	
KRUPP MICHAEL R ET AL		13D	12/16/85	9.4	0.0	NEW
UNIBANCORP INC	COM PAR $5.00			146	90457810	
FIRST SOUTHEAST BKG CORP ET AL		13D	12/16/85	14.1	6.6	UPDATE
UNION CARBIDE CORP	COM			6,961	90558110	
GAF CORPORATION ET AL		14D-1	12/30/85	10.1	7.3	UPDATE
VALLEY FED S&L ASSN VAN NUYS	COM			125	91961510	
ABRAMSON ALBERT ET AL		13D	12/24/85	4.8	8.9	UPDATE
VIDEO STATION	COM			8,960	92657110	
NCB ENTERTAINMENT GRP		13D	8/ 2/85	80.0	0.0	NEW
VISTA FILMS CORP	COM			3,625	92839510	
BLECH ESTHER		13D	12/12/85	19.6	10.8	UPDATE
WANG LABS INC	CL C CONV			341	93369610	
WANG FREDERICK A ET AL		13D	10/23/85	5.5	0.0	NEW
UNION CARBIDE CORP	COM			4,459	90558110	
BOESKY IVAN F.ET AL		13D	12/17/85	6.5	0.0	NEW
UNAON CARBIDE CORP	COM			6,961	90558110	
GAF CORPORATION ET AL		14D-1	12/27/85	10.1	7.3	UPDATE
UNIVERSAL RES CORP	COM			690	91380210	
SHAMROCK ASSOC ET AL		13D	12/24/85	6.8	5.8	UPDATE
WIEBOLDT STORES INC	COM			2,627	96761310	
WSI ACQUISITION CORP		14D-1	12/30/85	95.0	94.7	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADDSCO INDUSTRIES INC	5,7	12/17/85	
ALEXANDER ENERGY CORP	5,7	12/12/85	
ALLNET COMMUNICATION SERVICES INC	1	12/19/85	
AMAX INC/NY/	5	12/23/85	
AMCORE FINANCIAL INC	2,4,7	11/18/85	
AMERICAN BANCORPORATION /OH/	3	12/20/85	AMEND
AMERICAN BRANDS INC	5,7	12/11/85	
AMERICAN DYNAMICS CORP	4	12/09/85	
AMERICAN ELECTRIC POWER CO INC	5	12/19/85	

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AMERICAN MONITOR CORP	5,7	12/19/85	
AMERICAN NATIONAL CORP/NE/	5,7	12/13/85	
AMERICAN PROPERTY INVESTORS II	2	10/29/85	AMEND
ATLANTIC SOUTHEAST AIRLINES INC	5	12/18/85	
BALTIMORE & OHIO RAILROAD CO	5	12/11/85	
BANK OF VIRGINIA CO	5,7	12/11/85	
BOWL AMERICA INC	5	12/03/85	
BUREAU OF NATIONAL AFFAIRS INC	2,7	12/18/85	
BURNHAM SLEEPY HOLLOW LTD	2,7	12/05/85	
CARDINAL DISTRIBUTION INC	5,7	12/16/85	
CARLYLE REAL ESTATE LTD PARTNERSHIP 74	2,7	12/05/85	
CAROLINA POWER & LIGHT CO	5	11/30/85	
CENTRAL POWER & LIGHT CO /TX/	5	12/20/85	
CHESAPEAKE & OHIO RAILWAY CO	5	12/11/85	
CHILTON CORP	5,7	11/26/85	
CHRISTIANA COMPANIES INC	1,5	12/09/85	
CINCINNATI GAS & ELECTRIC CO	5	12/19/85	
CLEVELAND ELECTRIC ILLUMINATING CO	5	12/13/85	
CLUETT PEABODY & CO INC	5,7	11/26/85	
COAST RV INC	7	05/31/85	AMEND
COLUMBUS & SOUTHERN OHIO ELECTRIC CO	5	12/19/85	
COMMERCIAL BANCSHARES INC/NJ/	5	11/21/85	
CONNECTICUT GENERAL REALTY INVESTORS III	7	10/31/85	AMEND
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5	11/05/85	AMEND
COSMOPOLITAN CARE CORP	5	12/28/85	
CRIME CONTROL INC	5	12/19/85	
CSX CORP	5	12/11/85	
DENTEC INC	1,2,5,6	12/05/85	
DIRECT PHARMACEUTICAL CORP	6	12/17/85	
EIL INSTRUMENTS INC	2,7	12/06/85	
EIL INSTRUMENTS INC	1,2	12/06/85	
ELECTRONIC MAIL CORP OF AMERICA	5	12/12/85	
ENERGY MANAGEMENT CORP/CO	5	12/17/85	
FAIRCHILD INDUSTRIES INC	5,7	12/06/85	
FIELDCREST MILLS INC	5	12/04/85	
FIRST FRANKLIN FINANCIAL CORP	5,7	12/01/85	
FIRST TOPEKA BANKSHARES INC	1,3	12/17/85	
FNB CORP/PA	5	11/26/85	
FOODARAMA SUPERMARKETS INC	5	12/10/85	
FORD MOTOR CO	2,7	12/16/85	
GANNETT CO INC /DE/	5,7	12/23/85	
GENERAL EXPLORATION CO /DE/	4,5,7	11/15/85	
GENERAL HOMES MORTGAGE SECURITIES INC	5,7	11/06/85	
GENERAL MILLS INC	7	11/01/85	AMEND
GEOTEL INC	2	11/26/85	
HAWAIIAN ELECTRIC INDUSTRIES INC	5	12/05/85	
HOUSTON INDUSTRIES INC	5	12/18/85	
HOUSTON LIGHTING & POWER CO	5	12/18/85	
HUTCHINSON TECHNOLOGY INC	2,7	12/04/85	
IDAHO POWER CO	5	12/17/85	
IMAGE SYSTEMS INC	5	12/05/85	
INSTRUMENT SYSTEMS CORP /DE/	5,7	12/05/85	
INTERGROUP CORP	5	12/09/85	
INTERNATIONAL CONTROLS CORP	5,7	12/19/85	
INTERNATIONAL HARVESTER CO /DE/	5	12/19/85	
JPM INDUSTRIES INC	5	12/16/85	
MADISON AVENUE INC	4,7	11/08/85	
MCDERMOTT INTERNATIONAL INC	5	12/23/85	
MCDONALDS CORP	5	12/06/85	
MID ATLANTIC BANKCORP	2,7	12/09/85	
MIGENT SOFTWARE CORP	4	12/12/85	
MINERALS ENGINEERING CO	5,7	12/02/85	
NATIONAL ENVIRONMENTAL CONTROLS INC	5	08/29/85	
NCC INDUSTRIES INC	1	12/12/85	
NEWCENTURY BANK CORP	1,5	12/09/85	
NOONEY REALTY TRUST INC	5	12/03/85	
NORMANDY OIL & GAS CO INC	2,5	12/09/85	
OZARK HOLDINGS INC	5	11/08/85	AMEND
PACIFIC GAS & ELECTRIC CO	5	12/20/85	
PACIFIC INTERNATIONAL SERVICES CORP	5,7	11/25/85	
PETRIE STORES CORP	5	12/19/85	
PETRO LEWIS CORP	5,7	11/15/85	

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RECENT 8K FILINGS CONT.

PETROMINERALS CORP	2,7	12/16/85	
PIERCE S S CO INC	5	12/01/85	
PRIMARK CORP	2,7	12/17/85	
RAYMARK CORP	5	12/06/85	
RCA CORP	5	12/11/85	
REPRO MED SYSTEMS INC	5,7	12/12/85	
RIC 17 LTD	2,7	12/13/85	
RIC 17 LTD	2,7	12/17/85	
RIC 17 LTD	2,7	12/17/85	
RIVERSIDE GROUP INC/FL	2,7	12/12/85	
ROACH HAL STUDIOS INC /DE/	5,7	12/06/85	
ROBERTSHAW CONTROLS CO	5,7	12/19/85	
SAGE ENERGY CO	2,7	12/10/85	
SALOMON BROTHERS MORTGAGE SECURITIES IV	2	12/05/85	
SANITAS SERVICE CORP	2,5,7	12/09/85	
SCHLUMBERGER LTD	5	12/19/85	
SCI HOLDINGS INC	2,5,7	12/05/85	
SCIPSCO INC	2,7	12/05/85	
SHAWMUT CORP	5,7	12/12/85	
SOCIETY CORP	5,7	12/12/85	
SOLV EX CORP	5	12/20/85	
STANDARD ENERGY CORP	2,5	10/28/85	
STRUTHERS OIL & GAS CORP	2,5,7	09/30/85	
TECH AMERICAN RESOURCES CORP	7	09/18/85	AMEND
TELEPROBE SYSYTEMS INC	5	12/09/85	
TEMPLETON ENERGY INC	2,7	12/18/85	
TM COMMUNICATIONS INC	2,7	10/31/85	AMEND
TOLEDO EDISON CO	5	12/16/85	
TWENTY FIRST CENTURY ENVELOPE CO INC	1,7	12/12/85	
UNIVERSAL HOLDING CORP	5,6,7	12/05/85	
UNIVERSITY REAL ESTATE PARTNERSHIP V	2,7	11/27/85	
VMS SHORT TERM INCOME TRUST	7	11/26/85	
WALKER TELECOMMUNICATIONS CORP	5	11/20/85	
WELLS AMERICAN CORP	5,7	12/03/85	
WEPCO ENERGY CO/NEW/	2,7	12/04/85	
WEST POINT PEPPERELL INC	5,7	12/18/85	
WESTERN PETROLEUM CORP	5	12/16/85	
WESTERN PREFERRED CORP	5,7	12/06/85	
WNS INC	7	06/30/85	AMEND
WOLF FINANCIAL GROUP INC	1,2,7	12/16/85	
ZYTEC COMPUTERS LTD	4,7	12/06/85	

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COMPLETED
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sec news digest

Issue 86-96

May 19, 1986

ORIGINAL

COMMISSION ANNOUNCEMENTS

ADDITION TO WEEKLY CALENDAR

The hearing on deregulation of financial firms scheduled for May 22 will be held in Room 2154, Rayburn House Office Building.

ADMINISTRATIVE PROCEEDINGS

MARK PARNASS SANCTIONED

The Commission today ordered public administrative proceedings under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against Mark Parnass. Parnass submitted an Offer of Settlement which the Commission accepted. Without admitting or denying the allegations in the Order, Parnass consented to the Order making findings that he violated the registration provisions of the Securities Act of 1933 and ordering his suspension for 60 days from association with any broker, dealer, investment adviser, investment company, municipal securities broker or municipal securities dealer.

The Order for Proceedings alleges that Parnass sold unregistered Crab House common stock in 1983 in violation of the registration provisions when he was employed as a registered representative at M.H. Meyerson & Co. in its Ft. Lauderdale office. (Rel. 34-23250)

CIVIL PROCEEDINGS

THOMAS T. CHERRY, OTHERS NAMED IN CIVIL ACTION

The Fort Worth Regional Office announced that on May 8 a civil action was filed in the U.S. District Court for the Northern District of Texas, Fort Worth Division, seeking to enjoin Thomas T. Cherry, Michael L. Rasberry and Thomas A. Draschil of Fort Worth, Grand Prairie and San Antonio, Texas, respectively, from further violations of the registration, antifraud and broker-dealer registration provisions of the securities laws. The complaint alleged that the defendants sold the securities of Cherry Ventures, Inc. which, from September 1984 through December 1985, raised $2.7 million from approximately 220 investors through the sale of fractional undivided interests in seven oil and gas programs. It is further alleged that in connection with the offer and sale of these securities, the defendants misrepresented, among other things, the use of the offering proceeds, the financial condition of the issuer, past production and the risks and merits of investing. (SEC v. Thomas T. Cherry, et al., CA 4-86-384-K, USDC NDTX, Fort Worth Division). (LR-11102)

SIPC AFFORDS PROTECTION TO CUSTOMERS
OF BEACON SECURITIES, INC.

The Atlanta Regional Office announced that on May 2 Judge Sol Blatt, Jr., U.S. District Court for the District of South Carolina, entered an Order approving the application of the Securities Investor Protection Corporation providing the customers of Beacon Securities, Inc. of Hilton Head, South Carolina, with the protection afforded by the Securities Investor Protection Act. William Hays, of Atlanta, was appointed trustee for the liquidation of the Beacon's business. The liquidation proceeding has been removed to the United States Bankruptcy Court for the District of South Carolina. (SEC v. Beacon Financial Group, Inc., et al., USDC DSC, Civil Action No. 2-85-2960-8). (LR-11103)

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INVESTMENT COMPANY ACT RELEASES

THE PIEDMONT INCOME FUND, INC.

An order has been issued amending a previous order by Piedmont Income Fund, Inc. [Rel. IC-14239, November 16, 1984] to eliminate one of the limitations contained in the prior order. (Rel. IC-15100 - May 15)

SALOMON BROTHERS UNIT INVESTMENT TRUST,
INSURED TAX-EXEMPT SERIES ONE

An order has been issued exempting Salomon Brothers Unit Investment Trust, Insured Tax-Exempt Series One and subsequent and similar series of trusts (Trusts) and their Sponsor, Salomon Brothers Inc. (collectively, Applicants) from the provisions of Sections 26(a)(2)(C) and 17(a) of the Investment Company Act permitting certain joint transactions in connection with the purchase of insurance by the Trusts from an affiliate of the Sponsor. (Rel. IC-15101 - May 15)

HOLDING COMPANY ACT RELEASES

KENTUCKY POWER COMPANY; ALABAMA POWER COMPANY;
AMERICAN ELECTRIC POWER COMPANY

Notices have been issued giving interested persons until June 9 to request a hearing on a proposal by the following under the same release: Kentucky Power Company - subsidiary of American Electric Power Company, Inc., to issue and sell short-term notes to banks and commercial paper to dealers in aggregate principal amounts not to exceed $40 million outstanding at any one time; Alabama Power Company - subsidiary of The Southern Company, to issue a liquidated damages note with an initial maximum principal amount of $113,300,000 in connection with its sale of power under a 15-year power purchase contract and to issue its first mortgage bonds to an escrow agent to secure its performance under the note; and the American Electric Power Company, Inc. - a registered holding company, and its subsidiary, American Electric Power Services Corporation, that an authorization by order of December 13, 1985 [Rel. 35-23948] for the subsidiary to obtain, and the holding to guarantee payment of, a letter of credit up to a maximum of $21 million in favor of Insurance Company of North America be increased by $14 million. (Rel. 35-24095 - May 15)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until June 4 to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in seven issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-23235)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until June 4 to comment on the application of AMERICAN BROADCASTING COMPANIES to withdraw the 9.35% sinking fund debentures, due July 15, 2000, from listing and registration on the New York Stock Exchange. (Rel. 34-23236)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-86-8) to amend the Rules of Practice and Procedures for the Small Order Execution System (SOES) and to modify the SOES facilities description in order to improve the efficiency of transactions in NASDAQ securities. (Rel. 34-23234)

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MISCELLANEOUS

BELLEVUE CORPORATION

A notice has been issued giving interested persons until June 9 to request a hearing on an application by Bellevue Corporation, under Section 12(h) of the Securities Exchange Act of 1934, for an order exempting it from certain reporting requirements under Section 15(d) of that Act. (Rel. 34-23231)

TOWERS, PERRIN, FORSTER & CROSBY, INC.

An order has been issued granting the application of Towers, Perrin, Forster & Crosby, Inc. for an exemption from the registration requirements under Section 12(g) of the Securities Exchange Act of 1934. (Rel. 34-23232)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

N-1A PUTNAM MASSACHUSETTS TAX EXEMPT INCOME FUND /MA/, ONE POST OFFICE SQUARE, BOSTON, MA 02109 (617) 292-1141 - INDEFINITE SHARES. (FILE 33-5416 - MAY. 12) (BR. 22 - NEW ISSUE)

S-18 QUEST BIOTECHNOLOGY INC, 320 FISHER BLDG, DETROIT, MI 48202 (313) 873-0200 - 575,000 ($3,450,000) COMMON STOCK. 50,000 ($50) WARRANTS, OPTIONS OR RIGHTS. 50,000 ($360,000) COMMON STOCK. UNDERWRITER: BLAIR DH & CO INC. (FILE 33-5449-C - MAY. 05) (BR. 6 - NEW ISSUE)

S-18 RASTER TECHNOLOGIES INC /DE/, TWO ROBBINS RD, WESTFORD, MA 01886 (617) 692-7900 - 1,420,167 ($1,775,209) COMMON STOCK. (FILE 33-5469-B - MAY. 06) (BR. 3)

S-11 BRIERCROFT FUNDING CORP, 720 TEXAS AVE, LUBBOCK, TX 79401 - 350,000,000 ($350,000,000) MORTGAGE BONDS. (FILE 33-5545 - MAY. 09) (BR. 12 - NEW ISSUE)

S-8 DEVELCON ELECTRONICS LTD, 856 51ST ST EAST, SASKATOON, SAKATCHEWAN CANADA S7K 5C7, A9 (306) 664-3777 - 373,750 ($1,027,812.50) FOREIGN COMMON STOCK. (FILE 33-5546 - MAY. 09) (BR. 7)

S-3 SOUTHERN NEW ENGLAND TELEPHONE CO, 227 CHURCH ST, NEW HAVEN, CT 06506 (203) 771-2156 - 300,000,000 ($300,000,000) STRAIGHT BONDS. (FILE 33-5547 - MAY. 09) (BR. 7)

S-4 TANDON CORP, 20320 PRAIRIE ST, CHATSWORTH, CA 91311 (818) 993-6644 - 894,803 ($5,708,843.10) COMMON STOCK. (FILE 33-5548 - MAY. 09) (BR. 10)

S-3 UNITED STATES BANCORP, 111 SW FIFTH AVE, PORTLAND, OR 97204 (503) 225-6183 - 300,000,000 ($300,000,000) STRAIGHT BONDS. (FILE 33-5551 - MAY. 09) (BR. 2)

S-8 CARSON PIRIE SCOTT & CO /DE/, 36 S WABASH AVE, CHICAGO, IL 60603 (312) 245-8000 - 400,000 ($10,688,000) COMMON STOCK. 400,000 PREFERRED STOCK. (FILE 33-5558 - MAY. 09) (BR. 2)

S-4 ZIM ENERGY CORP, 420 W MAIN STE 1000, OKLAHOMA CITY, OK 73102 (405) 235-5678 - 27,906,667 ($7,677,873) COMMON STOCK. 210,526 ($1,000,000) PREFERRED STOCK. (FILE 33-5559 - MAY. 09) (BR. 3 - NEW ISSUE)

S-1 PAY N SAVE INC, 1511 SIXTH AVE, SEATTLE, WA 98101 (206) 621-6665 - 9,349,583 ($62,100,000) COMMON STOCK. 115,000,000 ($115,000,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: DREXEL BURNHAM LAMBERT. (FILE 33-5560 - MAY. 09) (BR. 4 - NEW ISSUE)

S-1 FREEPORT MCMORAN RESOURCE PARTNERS LP, 1615 POYDRAS ST, NEW ORLEANS, LA 70112 (504) 582-4000 - 14,375,000 ($345,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: DEAN WITTER REYNOLDS INC, EF HUTTON & CO INC, KIDDER PEABODY & CO, LAZARD FRERES & CO, SHEARSON LEHMAN BROTHERS INC. (FILE 33-5561 - MAY. 09) (BR. 2 - NEW ISSUE)

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S-8 HALL FRANK B & CO INC, 549 PLEASANTVILLE RD, BRIARCLIFF MANOR, NY 10510 (914) 769-9200 - 32,000,000 ($32,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,391,304 COMMON STOCK. (FILE 33-5563 - MAY. 09) (BR. 9)

S-8 CITICORP, 399 PARK AVE, NEW YORK, NY 10043 (212) 559-1000 - 325,000 ($18,829,687) COMMON STOCK. (FILE 33-5564 - MAY. 09) (BR. 1)

S-1 NEWMONT GOLD CO, 200 PARK AVE, NEW YORK, NY 10166 (212) 953-6900 - 5,500,000 ($82,500,000) COMMON STOCK. UNDERWRITER: KIDDER PEABODY & CO, LAZARD FRERES & CO, SALOMON BROTHERS INC. (FILE 33-5565 - MAY. 09) (BR. 1 - NEW ISSUE)

S-11 MORTGAGE SECURITIES TRUST I, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 - 250,000,000 ($250,000,000) MORTGAGE BONDS. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-5566 - MAY. 09) (BR. 11 - NEW ISSUE)

S-1 NMR OF AMERICA INC, 355 MADISON AVE, MORRISTOWN, NJ 07960 (201) 539-1082 - 4,600,000 ($4,600,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-5567 - MAY. 09) (BR. 6)

S-11 SOUTHMARK EQUITY PARTNERS III LTD, 401 E OCEAN BLVD, P O BOX 2700, LONG BEACH, CA 90802 - 72,500,000 ($72,500,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: SOUTHMARK CAPITAL RESOURCE. (FILE 33-5568 - MAY. 09) (BR. 5 - NEW ISSUE)

S-1 CLEVITE INDUSTRIES INC, 1275 MILWAUKEE AVE STE #)), GLENVIEW, IL 60025 (312) 699-7400 - 105,000,000 ($105,000,000) STRAIGHT BONDS. (FILE 33-5569 - MAY. 09) (BR. 4 - NEW ISSUE)

S-1 CLEVITE INDUSTRIES INC, 1275 MILWAUKEE AVE STE #)), GLENVIEW, IL 60025 (312) 699-7400 - 2,300,000 ($32,200,000) COMMON STOCK. 766,667 ($10,733,338) COMMON STOCK. (FILE 33-5570 - MAY. 09) (BR. 4)

S-6 INSURED MUNICIPAL SECURITIES TRUST 20TH DISCOUNT SERIES, 55 WATER ST, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10041 - 16,000 ($11,200,000) UNIT INVESTMENT TRUST. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-5571 - MAY. 09) (BR. 16 - NEW ISSUE)

S-2 AMPAL AMERICAN ISRAEL CORP /NY/, 10 ROCKEFELLER PLZ, NEW YORK, NY 10020 (212) 586-3232 - 15,625,000 ($5,000,000) STRAIGHT BONDS. (FILE 33-5576 - MAY. 09) (BR. 11)

S-2 AMPAL AMERICAN ISRAEL CORP /NY/, 10 ROCKEFELLER PLZ, NEW YORK, NY 10020 (212) 586-3232 - 3,225,806 ($2,000,000) STRAIGHT BONDS. (FILE 33-5577 - MAY. 09) (BR. 11)

S-2 AMPAL AMERICAN ISRAEL CORP /NY/, 10 ROCKEFELLER PLZ, NEW YORK, NY 10020 (212) 586-3232 - 50,000,000 ($50,000,000) STRAIGHT BONDS. (FILE 33-5578 - MAY. 09) (BR. 11)

S-11 INVG GOVERNMENT SECURITIES CORP - 1,000,000 ($1,000,000) MORTGAGE BONDS. (FILE 33-5579 - MAY. 09) (BR. 12 - NEW ISSUE)

N-2 GERMANY FUND INC, 40 WALL ST 34TH, NEW YORK, NY 10005 (212) 612-0622 - 11,500,000 ($115,000,000) COMMON STOCK. UNDERWRITER: DEUTSCHE BANK CAPITAL CORP, NOMURA SECURITIES INTERNATIONAL INC, PAINEWEBBER INC. (FILE 33-5580 - MAY. 09) (BR. 18 - NEW ISSUE)

S-1 OVERSEAS PARTNERS LTD, CRAIG APPIN HOUSE, WESLEY ST, HAMILTON 5 BERMUDA, DO (809) 295-2454 - 6,000,000 ($7,140,000) COMMON STOCK. (FILE 33-5581 - MAY. 09) (BR. 9)

S-3 UNITED PARCEL SERVICE OF AMERICA INC & SERVICE PLANTS CORP, GREENWICH OFFICE PARK 5, GREENWICH, CT 06830 (203) 622-6000 - 6,000,000 ($204,000,000) COMMON STOCK. (FILE 33-5582 - MAY. 09) (BR. 4)

S-3 AIRBORNE FREIGHT CORP /DE/, 3101 WESTERN AVE, P O BOX 662, SEATTLE, WA 98111 (206) 285-4600 - 27,500,000 ($27,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-5583 - MAY. 12) (BR. 4)

S-11 JMB MORTGAGE PARTNERS LTD III, 875 N MICHIGAN AVE, CHICAGO, IL 60611 - 25,000 ($25,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-5584 - MAY. 12) (BR. 6)

S-8 SILTEC CORP, 190 INDEPENDENCE DR, MENLO PARK, CA 94025 (415) 328-7600 - 118,000 ($989,750) COMMON STOCK. 82,000 COMMON STOCK. (FILE 33-5586 - MAY. 12) (BR. 3)

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S-3 CHRYSLER HOLDING CORP, 12000 CHRYSLER DR, HIGHLAND PARK, MI 48203 (313) 956-5252 - 738,104 ($29,339,634) COMMON STOCK. (FILE 33-5587 - MAY. 12) (BR. 4)

S-1 BEST BUY CO INC, 4400 W 78TH ST, BLOOMINGTON, MN 55435 (612) 831-4552 - 1,437,500 ($33,062,500) COMMON STOCK. (FILE 33-5589 - MAY. 12) (BR. 2)

S-1 UNIVERSAL FURNITURE LTD, 3RD FL YU TO SANG BLDG, 37 QUEENS RD, CENTRAL HONG HONG, K3 (212) 664-1666 - 1,000,000 ($34,250,000) FOREIGN COMMON STOCK. (FILE 33-5590 - MAY. 12) (BR. 6)

S-1 PNS INC, 1511 SIXTH AVE, SEATTLE, WA 98101 (206) 621-6771 - 125,000,000 ($125,000,000) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT. (FILE 33-5591 - MAY. 09) (BR. 4 - NEW ISSUE)

S-8 INDIANA ENERGY INC, 1630 N MERIDIAN ST, INDIANAPOLIS, IN 46202 (317) 926-3351 - 16,000 ($536,000) COMMON STOCK. 2,085,000 ($2,085,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5595 - MAY. 12) (BR. 7)

S-8 EQUIMARK CORP, TWO OLIVER PLAZA, PITTSBURGH, PA 15222 (412) 288-5000 - 1,000,000 ($5,437,500) COMMON STOCK. (FILE 33-5598 - MAY. 09) (BR. 2)

S-8 NATIONAL ROYALTY CORP, 2250 E 73RD ST STE 200, TULSA, OK 74136 (918) 492-7767 - 700,000 ($1,400,000) COMMON STOCK. 700,000 ($1,487,500) COMMON STOCK. (FILE 33-5599 - MAY. 09) (BR. 2)

S-8 COPPERWELD CORP, FOUR GATEWAY CTR STE 2200, PITTSBURGH, PA 15222 (412) 263-3200 - 300,000 ($2,325,000) COMMON STOCK. (FILE 33-5600 - MAY. 09) (BR. 6)

S-6 KANSAS TAX EXEMPT TRUST SERIES 12, 120 S MARKET STE 610, C/O RANSON & CO INC, WICHITA, KS 67202 - 1,000 ($1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: RANSON & CO INC. (FILE 33-5601 - MAY. 09) (BR. 17 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
COLONIAL COML CORP	COM			259	19562110	
BRESLIN WILBUR B		13D	3/31/86	6.0	0.0	NEW
COMPUTER & COMMTIONS TECHNO	COM			660	20483810	
SHEA J F CO INC		13D	4/30/86	8.6	8.3	UPDATE
DATAVISION INC MICH	COM			1,106	23815510	
LINEBERGER JAMES E		13D	4/15/86	14.1	12.4	UPDATE
FINANCIAL FED SVGS BK CONN	COM			32	31749310	
NOVICK WARREN KARL		13D	4/24/86	6.7	0.0	NEW
JET AMER AIRLS INC	COM			238	47709310	
SHEA J F CO INC		13D	4/29/86	5.5	3.0	UPDATE
REVERE COPPER & BRASS INC	COM			1,095	76140610	
JAMIE SECURITIES CO ET AL		13D	5/13/86	14.6	13.5	UPDATE

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STRAWBRIDGE & CLOTHIER	COM				3,064	86320010	
STRAWBRIDGE G STOCKTON ET AL		13D	4/22/86		49.1	16.5	RVSION
WELBILT CORP	COM NEW				1,307	94908530	
HIRSCH DAVID A		13D	4/30/86		25.0	25.1	UPDATE
WELBILT CORP	COM NEW				1,392	94908530	
HIRSCH RICHARD L		13D	4/30/86		26.6	29.8	UPDATE
ACMAT CORP	COM				125	00461610	
CHASE ARNOLD L		13D	4/22/86		9.5	9.9	UPDATE
ACMAT CORP	COM				75	00461610	
CHASE DAVID T ET AL		13D	4/22/86		5.7	5.7	UPDATE
ACMAT CORP	COM				125	00461610	
FREEDMAN CHERYL CHASE		13D	4/22/86		9.5	9.9	UPDATE
AMERICAN FLETCHER CORP	COM				2,375	02616810	
BANC ONE CORP ET AL		13D	5/ 8/86		25.0	0.0	NEW
AMERIWEST FINL CORP	COM				452	03090310	
SOWELL JAMES E ET AL		13D	5/13/86		15.9	13.6	UPDATE
ANDERSON CLAYTON & CO	COM				1,013	03360910	
JOHNSON BURDINE C		13D	4/23/86		8.3	8.3	UPDATE
ASSOCIATED CDS INC	COM				597	04554510	
TUART HOLDING CO ET AL		13D	5/ 2/86		41.9	37.3	UPDATE
BARNES ENGR CO	COM				444	06779710	
EDO ACQUISITION CORP		14D-1	5/14/86		27.6	0.0	NEW
BENGAL OIL & GAS CORP	COM				1,196	08184220	
BRISTOL OIL & MINERALS PLC		13D	12/31/85		33.2	19.3	UPDATE
CAESARS WORLD INC	COM				3,662	12769510	
SOSNOFF MARTIN TOBY ET AL		13D	5/12/86		12.2	10.9	UPDATE
CASTLE & COOKE INC	COM				9,465	14842910	
MURDOCK DAVID H ET AL		13D	5/ 1/86		23.0	22.8	UPDATE
CATLE & COOKE INC	CONV PFD				3,027	14842950	
MURDOCK DAVID H ET AL		13D	5/ 1/86		25.2	25.3	UPDATE
CHARVOZ CARSEN CORP	COM				0	16141110	
ESFINCO INC		13D	5/ 7/86		0.0	12.6	UPDATE
CORATOMIC INC	COM				317	21813810	
RAF PARTNERS		13D	9/30/85		5.7	0.0	NEW
D W G CORP	COM				7,644	23335110	
AMERICAN FINANCIAL CORP ET AL		13D	4/30/86		45.2	0.0	NEW
DATAPOINT CORP	COM PAR $0.25				2,669	23810020	
EDELMAN ASHER B. ET AL		13D	5/ 7/86		15.0	11.0	UPDATE
DATAPOINT CORP	COM PAR $0.25				1,048	23810020	
GROSFELD JAMES ET AL		13D	5/ 2/86		5.9	0.0	NEW
DICKEY-JOHN CORP	COM				46	25312010	
PHILADELPHIA HIDE BROKERAGE		13D	5/ 9/86		2.9	2.9	UPDATE
EVEREST & JENNINGS INTL	CL A				676	29976720	
INDUSTRIAL EQUITY LTD ET AL		13D	5/ 2/86		11.9	10.7	UPDATE
FIRST LIBERTY FINL CRP	COM				167	32069110	
MCCOOK THOMAS H ET AL		13D	4/23/86		10.1	0.0	NEW

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GREEN DANIEL CO	COM				99	39277510	
SANTA MONICA PARTNERS ET AL		13D	5/ 7/86	8.7	7.4		UPDATE
HORIZON CORP	COM				888	44041610	
SHAMROCK ASSOC ET AL		13D	4/25/86	12.3	10.9		UPDATE
KALVAR CORP	COM				350	48347610	
RAMER ARTHUR M		13D	3/10/86	6.1	0.0		NEW
LCC INDS INC	COM NEW				265	50182220	
EQUITY LINKED INVESTORS ET AL		13D	4/30/86	17.8	0.0		NEW
LCS INDS INC	COM NEW				118	50182220	
FLEMING ROBERT INV MGMT ET AL		13D	4/30/86	7.9	0.0		NEW
LEASEWAY TRANSN CORP	COM				1,084	52206610	
O'NEILL HUGH III ET AL		13D	5/12/86	9.2	8.3		UPDATE
LEASEWAY TRANSN CORP	COM				1,077	52206610	
ONEILL P J		13D	5/12/86	9.2	8.0		UPDATE
MAGNA CARD INC	COM				38,861	55932520	
JACOB GROWTH CAPITAL		13D	4/26/86	91.0	0.0		NEW
MAYFLOWER GROUP INC	COM				365	57834810	
LAIDLAW TRANSPORTATION ET AL		14D-1	5/13/86	4.7	0.0		NEW
MET PRO CORP	COM				129	59087630	
HOFFMAN ALVIN		13D	4/ 9/86	6.7	0.0		NEW
NORWESCO INC	COM				N/A	66937610	
BATTIG HAROLD		13D	3/10/86	N/A	N/A		UPDATE
OAK INDS INC	COM				14,884	67140010	
ALLIED SIGNAL INC		13D	5/ 2/86	18.5	18.4		UPDATE
OLD FAITHFUL LIFE INS CO	COM				55	67999810	
PRAIRIE STATES LIFE INS ET AL		13D	4/30/86	5.5	0.0		NEW
PACIFIC GAMBLE ROBINSON CO	COM				1,073	69429110	
MC TRANSITORY ACQUISITN ET AL		14D-1	5/13/86	53.9	37.3		UPDATE
PEP BOYS MANNY MOE & JACK	COM				625	71327810	
HOFFMAN ALVIN		13D	4/18/86	4.0	5.9		UPDATE
PIERCE S S CO	COM NEW				0	72072030	
KRAFT INC		13D	5/ 5/86	0.0	19.6		UPDATE
RORER GROUP INC	COM				2,825	77675510	
CLORE ALAN E ET AL		13D	5/ 7/86	13.1	9.1		UPDATE
SJG CORP	COM				805	78430510	
ROSCOE MOSS CO ET AL		13D	5/ 8/86	28.9	26.7		UPDATE
TII INDS INC	COM				160	87247910	
HYMAN WILLIAM H ET AL		13D	5/ 2/86	5.4	0.0		NEW
TEXON ENERGY CORP	COM				2,825	88305810	
DUGAN A W ET AL		13D	4/30/86	34.7	0.0		NEW
TRIANGLE INDS INC	COM				2,491	89586110	
SOSNOFF MARTIN TOBY ET AL		13D	5/ 2/86	62.1	59.7		UPDATE
UNICORP AMERICAN CORP	COM NEW				4,806	90465930	
UNICORP CANADA % MANN GEORGE		13D	4/18/86	67.5	63.8		UPDATE
UNITEL VIDEO INC	COM				195	91325310	
LANDES MICHAEL S ET AL		13D	5/13/86	9.0	7.5		UPDATE

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ACQUISITION REPORTS CONT.

UNIVERSAL RES CORP	COM			1,240	91380210	
SHAMROCK ASSOC ET AL		13D	5/ 7/86	12.2	10.5	UPDATE
UNOCAL CORP	COM			12,766	91528910	
MESA ASSET CO ET AL		13D	5/13/86	11.0	11.6	UPDATE
WARNACO INC	COM			7,383	93439110	
W ACQUISITION CORP		14D-1	5/12/86	72.8	64.9	RVSION
WRITER CORP	COM			512	98255410	
FMR CORP		13D	5/12/86	12.4	9.9	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADAMS MILLIS CORP	7	04/30/86	AMEND
AMALGAMATED SUGAR CO	5,7	05/09/86	
AMERICAN AGRONOMICS CORP	2,7	05/05/86	
AMERICAN MEDICAL SERVICES INC	2,7	04/30/86	
BORG WARNER CORP/DE/	5,7	03/26/86	
CARLYLE REAL ESTATE LTD PARTNERSHIP VIII	2,7	04/30/86	
COLT OIL INC	4,7	05/01/86	
COMBINED INTERNATIONAL CORP	7	04/29/86	AMEND
FIRST COLUMBIA FINANCIAL CORP	5	05/13/86	
GUIDE ENERGY INC /CO/	2,7	05/07/86	
INTERISLAND RESORTS LTD	2,7	04/29/86	
INTERNATIONAL TECHNOLOGY CORP	7	02/28/86	AMEND
KINETIC DESIGN SYSTEMS LTD	1,5	05/13/86	
LONE STAR TECHNOLOGIES INC	5	05/14/86	
MDC MORTGAGE FUNDING CORP	2,7	04/30/86	
MUTUAL OIL OF AMERICA INC	1,2,7	04/23/86	
OMNI EQUITIES INC	6	05/02/86	
OMNI EQUITIES INC	5,6	05/02/86	
PACIFICARE HEALTH SYSTEMS INC	2,7	04/30/86	
PAINE WEBBER QUALIFIED PLAN PROPERTY FUN	2,7	04/29/86	
PRINCETON ACQUISITIONS INC	4,7	05/12/86	
SIERRA SPRING WATER CO	5	05/12/86	
TELSHARE INTERNATIONAL INC /DE/	5,7	04/28/86	
THERMO ELECTRON CORP	5,7	05/01/86	
VMS HOTEL INVESTMENT TRUST	NO ITEMS	04/30/86	
WARNER COMMUNICATIONS INC	7	02/28/86	AMEND

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sec news digest

Issue 86-97

May 20, 1986

COMMISSION ANNOUNCEMENTS

ORIGINAL

COMMISSION'S OFFICE IN PHILADELPHIA, PENNSYLVANIA DESIGNATED AS A REGIONAL OFFICE

As previously announced, the Washington Regional Office has been relocated to Philadelphia, Pennsylvania and will now be known as the Philadelphia Regional Office. The effective date of the actual relocation was May 19. The new Philadelphia Regional Office will service the same geographic area previously serviced by the Washington Regional Office, specifically Pennsylvania, Delaware, Maryland, Virginia, West Virginia and the District of Columbia. The office can be contacted at the following address and telephone number: U.S. Securities and Exchange Commission, Philadelphia Regional Office, Room 2204, 600 Arch Street Philadelphia, Pennsylvania 19106, (215) 597-3100.

PRE-PROPOSAL CONFERENCE ON EDGAR

The Commission will hold a pre-proposal conference on Tuesday, June 17 at 10:00 a.m. to allow potential offerors to raise questions regarding the Request for Proposals for the operational Edgar system. Interested parties are encouraged to attend. The meeting will be held in Room 1C30 of the Commission, 450 Fifth Street, NW, Washington, DC 20549.

The Commission will accept written questions until June 10 in order to provide responses to those questions at the June 17th meeting. All written questions should be sent to: Gary Fontaine, Contract Specialist, Procurement and Contracts Branch, Room 2015, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549.

DELEGATIONS OF AUTHORITY TO DIRECTOR OF DIVISION OF CORPORATION FINANCE AND REGIONAL ADMINISTRATORS

The Commission delegated to the Director of the Division of Corporation Finance the authority to waive the disqualification provisions of Regulation D under the Securities Act of 1933. In addition, the present delegation of authority to the Regional Administrators with regard to confidential treatment applications under the Securities Act has been extended so that they may under certain circumstances deny such applications. These changes will aid the Commission and its staff in the timely processing of these requests and applications. (Rel. 33-6644)

FOR FURTHER INFORMATION CONTACT: Richard K. Wulff at (202) 272-2644

TRADING SUSPENSIONS

TRADING SUSPENDED IN FIRST HOUSTON CAPITAL RESOURCES FUND, INC.

The Commission announced the temporary suspension of over-the-counter trading in the securities of First Houston Capital Resources Fund, Inc., a Utah corporation with executive offices in Fort Worth, Texas, for a single ten-day period beginning at noon (EDT) on May 19 and terminating at midnight (EDT) on May 28.

The Commission temporarily suspended trading in the company's securities because of the lack of current financial statements and in view of questions that have been raised concerning the adequacy of publicly disseminated information regarding the valuation of the company's assets in such financial statements as are currently being disseminated.

If any broker-dealer or other person has information which may relate to this matter, they should contact the Fort Worth Regional Office at (817) 334-3821. (Rel. 34-23252)

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CIVIL PROCEEDINGS

TIME ENERGY SYSTEMS, INC., OTHERS ENJOINED;
OTHER RELIEF ORDERED

The U.S. District Court for the District of Columbia entered Final Judgments on May 20 permanently enjoining Time Energy Systems, Inc., of Houston, Texas, its President and two former officers from violating antifraud provisions of the Securities Act of 1933 and Securities Exchange Act of 1934 and violating or aiding and abetting violations of the periodic reporting provision of the Exchange Act. Two of the individual defendants were also enjoined from making misrepresentations to accountants. In its complaint, the Commission alleged that Time Energy's financial statements as of and for the third quarter of its 1983 fiscal year and subsequent periods through and including the third quarter of its 1985 fiscal year were materially false and misleading due to the improper recognition of revenue on certain transactions and failure to make certain disclosures. The District Court ordered Time Energy to restate those financial statements. The District Court also ordered Time Energy's President to comply with certain undertakings. The defendants consented to the Final Judgments without admitting or denying the allegations in the Commission's complaint. (SEC v. Time Energy Systems, Inc., et al., USDC DC, Civil Action No. 86-1370). (LR-11106)

PERMANENT INJUNCTION ENTERED
AGAINST HERBERT M. KIRSCHNER

The Boston Regional Office announced that on April 30 an Order of Permanent Injunction was entered against Herbert M. Kirschner by Judge T.F. Gilroy Daly, U.S. District Court for the District of Connecticut. The Order was entered in connection with a complaint filed on April 23. Kirschner consented to the Order without admitting or denying the complaint's allegations.

The complaint alleged that: (1) Kirschner violated the registration and antifraud provisions of the Securities Act of 1933 and the antifraud provisions of the Securities Exchange Act of 1934 and aided and abetted violations of certain registration provisions of the Investment Company Act of 1940; (2) from at least April 1982 to at least July 1984, Kirschner offered and sold over $1.8 million in promissory notes issued by an unregistered investment company of which he was a principal, HMK Management Corp., to at least 70 persons risiding in four states; and (3) despite representations that monies invested would not be placed at risk through direct investment, investors' funds were dissipated by direct investments in index futures and stock options and disbursements to pay Kirschner's personal expenses, HMK's business expenses and other personal business ventures controlled by Kirschner. (SEC v. Herbert M. Kirschner, D. Conn., B-86-196-TFGD). (LR-11099)

INVESTMENT COMPANY ACT RELEASES

NEW AMERICA FUND, INC.

A notice has been issued giving interested persons until June 9 to request a hearing on an application by New America Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-15098 - May 15)

AMERICAN CAPITAL GOVERNMENT SECURITIES, INC.

An order has been issued exempting American Capital Government Securities, Inc. from the provisions of Section 19(b) of the Investment Company Act and Rule 19b-1. (Rel. IC-15099 - May 15)

SEQUOYAH-XI LIMITED PARTNERSHIP

A notice has been issued giving interested persons until June 9 to request a hearing on an application by Sequoyah-XI Limited Partnership for an order exempting a real estate limited partnership from all provisions of the Investment Company Act. (Rel. IC-15102 - May 15)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY;
POTOMAC EDISON COMPANY

Notices have been issued giving interested persons until June 9 to request a hearing on a proposal by the following under the same release: Consolidated Natural Gas Company - a registered holding company, and its subsidiaries, Consolidated Natural Gas Service Company, Inc., CNG Coal Company, CNG Energy Company, CNG Research Company, The Peoples Natural Gas Company, Consolidated Gas Transmission Corporation, Consolidated System LNG Company, CNG Producing Company, West Ohio Gas Company, The River Gas Company, Hope Gas, Inc. and Union National Center West. Consolidated and its subsi- propose to establish a System Money Pool to be administered by Consolidated Natural Gas Service Company Inc. for the purpose of providing loans on a short-term basis to those participants, other than Consolidated, who have a need for short-term funds. Excess funds will be invested and earnings allocated among those participants providing such excess funds; and Potomac Edison Company - subsidiary of Allegheny Power Company, to issue and sell prior to December 31, 1986 up to $30 million of new preferred stock, in one or more series, each series to have a par value of $100 per share. Potomac proposes to sell the stock either by competitive bidding or, subject to authorization by the Commission by further order, by private placement with institutional investors or by negotiations with underwriters. (Rel. 35-24095 - May 15)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the common stock, par value $.20, and common stock purchase warrants (expiring June 1, 1986, unless extended) of BELTRAN CORPORATION from listing and registration thereon. (Rel. 34-23237)

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - one issue. (Rel. 34-23238); and the Boston Stock Exchange - nine issues. (Rel. 34-23239)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until June 4 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in five issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-23240)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVE OF PROPOSED RULE CHANGES

Proposed rule changes have become effective under Section 19(b)(3)(A) by: The New York Stock Exchange, Inc. (SR-NYSE-86-13) to establish an amended fee schedule for share rights plans. (Rel. 34-23241); and The American Stock Exchange, Inc. (SR-Amex-86-13) to revise its original listing fee schedule to reduce the initial fee for listing and to simplify the method of calculating the fee. (Rel. 34-23242)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

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S-1 TEMCO HOME HEALTH CARE PRODUCTS INC, 125 SOUTH ST, PASSAIC, NJ 07055 (201) 472-3173 - 1,150,000 ($9,200,000) COMMON STOCK. (FILE 33-5418 - MAY. 13) (BR. 8)

S-3 COMBINED INTERNATIONAL CORP, 222 N DEARBORN ST, CHICAGO, IL 60601 (312) 269-4000 - 225,000,000 ($225,000,000) STRAIGHT BONDS. (FILE 33-5423 - MAY. 12) (BR. 9)

S-3 CINCINNATI GAS & ELECTRIC CO, 139 E FOURTH ST, CINCINNATI, OH 45202 (513) 381-2000 - 210,000,000 ($210,000,000) MORTGAGE BONDS. (FILE 33-5425 - MAY. 13) (BR. 7)

S-8 PENNWALT CORP, THREE PKWY, PENNWALT BLDG, PHILADELPHIA, PA 19102 (215) 587-7000 - 500,000 ($25,625,000) COMMON STOCK. (FILE 33-5562 - MAY. 09) (BR. 1)

S-4 FIRST RAILROAD & BANKING CO OF GEORGIA, 699 BROAD ST, AUGUSTA, GA 30913 (404) 823-2753 - 260,000 ($4,040,000) COMMON STOCK. (FILE 33-5585 - MAY. 12) (BR. 1)

S-8 CHRYSLER HOLDING CORP, 12000 CHRYSLER DR, HIGHLAND PARK, MI 48203 (313) 956-5252 - 200,000,000 ($200,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5588 - MAY. 12) (BR. 4)

S-1 SAGITTARIUS FUTURES FUND LP, ONE N JEFFERSON AVE, ST LOUIS, MO 63103 - 100,000 ($10,800,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-5593 - MAY. 12) (BR. 11 - NEW ISSUE)

S-1 FHP CORP, 9900 TALBERT AVE, FOUNTAIN VALLEY, CA 92728 (714) 963-7233 - 2,559,500 ($46,071,000) COMMON STOCK. 890,500 ($16,029,000) COMMON STOCK. UNDERWRITER: BROWN ALEWX & SONS INC, MERRILL LYNCH CAPITAL MARKETS. (FILE 33-5596 - MAY. 12) (BR. 6 - NEW ISSUE)

S-3 LOGICON INC/DE/, 3701 SKYPARK DR, STE 200, TORRANCE, CA 90505 (213) 373-0220 - 16,220 ($581,892) COMMON STOCK. (FILE 33-5597 - MAY. 09) (BR. 10)

S-1 NATIONAL SANITARY SUPPLY CO, 13217 S FIGUEROA ST, LOS ANGELES, CA 90061 (213) 770-1970 - 1,000,000 ($9,000,000) COMMON STOCK. UNDERWRITER: EBERSTADT FLEMING INC, OPPENHEIMER & CO INC. (FILE 33-5604 - MAY. 12) (BR. 7 - NEW ISSUE)

S-3 HOLIDAY INNS INC, 1023 CHERRY RD, MEMPHIS, TN 38117 (901) 762-8600 - 200,000,000 ($200,000,000) STRAIGHT BONDS. (FILE 33-5608 - MAY. 12) (BR. 11)

N-1 MUTUAL OF AMERICA SEPARATE ACCOUNT NO 2, 666 FIFTH AVE, NEW YORK, NY 10103 (212) 399-1600 - INDEFINITE SHARES. (FILE 33-5609 - MAY. 12) (BR. 20)

S-3 ASSOCIATED DRY GOODS CORP, 417 FIFTH AVE, NEW YORK, NY 10016 (212) 679-8700 - 400,000,000 ($400,000,000) STRAIGHT BONDS. (FILE 33-5610 - MAY. 12) (BR. 1)

S-3 CLEVELAND ELECTRIC ILLUMINATING CO, 55 PUBLIC SQUARE, PO BOX 5000, CLEVELAND, OH 44101 (216) 622-9800 - 125,000,000 ($125,000,000) MORTGAGE BONDS. (FILE 33-5611 - MAY. 12) (BR. 8)

S-1 WASTE RECOVERY INC, 4221 INTERFIRST TWO BLDG, DALLAS, TX 75270 (214) 741-3865 - 1,650,000 ($8,250,000) COMMON STOCK. 150,000 ($150) WARRANTS, OPTIONS OR RIGHTS. 150,000 ($825,000) COMMON STOCK. (FILE 33-5613 - MAY. 12) (BR. 6 - NEW ISSUE)

S-1 MAI BASIC FOUR INC, 14101 MYFORD RD, TUSTIN, CA 92680 (714) 731-5100 - 4,750,000 ($95,000,000) COMMON STOCK. 1,000,000 ($20,000,000) COMMON STOCK. (FILE 33-5614 - MAY. 12) (BR. 9)

S-8 COMMERCIAL FEDERAL CORP, 2120 S 72ND ST, OMAHA, NE 68124 (402) 554-9200 - 120,000 ($2,210,400) COMMON STOCK. (FILE 33-5616 - MAY. 12) (BR. 2)

S-1 ENTERTAINMENT MARKETING INC, 11231 SW FWY, HOUSTON, TX 77031 (713) 495-5200 - 1,610,000 ($20,430,900) COMMON STOCK. (FILE 33-5618 - MAY. 12) (BR. 3)

S-1 JUDICATE INC, 1608 WALNUT ST STE 1200, PHILADELPHIA, PA 19103 (215) 546-6200 - 2,326,500 COMMON STOCK. 1,181,250 ($7,087,500) COMMON STOCK. (FILE 33-5620 - MAY. 12) (BR. 6)

S-8 SCIENTIFIC ATLANTA INC, ONE TECHNOLOGY PWY, BOX 105600, ATLANTA, GA 30348 (404) 441-4000 - 419,723 ($3,462,714) COMMON STOCK. (FILE 33-5621 - MAY. 12) (BR. 7)

S-6 FIRST TRUST GNMA SERIES 21, 330 W WASHINGTON ST, C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60605 - INDEFINITE SHARES. DEPOSITOR: CLAYTON BROWN & ASSOCIATES INC. (FILE 33-5622 - MAY. 12) (BR. 18 - NEW ISSUE)

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S-8 SCIENTIFIC ATLANTA INC, ONE TECHNOLOGY PWY, BOX 105600, ATLANTA, GA 30348 (404) 441-4000 - 1,000,000 ($11,000,000) COMMON STOCK. (FILE 33-5623 - MAY. 12) (BR. 7)

S-3 SUNDSTRAND CORP /DE/, 4751 HARRISON AVE, P O BOX 7003, ROCKFORD, IL 61125 (815) 226-6000 - 25,693 ($1,615,447.30) COMMON STOCK. (FILE 33-5624 - MAY. 12) (BR. 12)

S-8 UNITED STATES TOBACCO CO, 100 W PUTNAM AVE, GREENWICH, CT 06830 (203) 661-1100 - 2,700,000 ($97,537,500) COMMON STOCK. (FILE 33-5631 - MAY. 13) (BR. 3)

S-3 NEW ENGLAND POWER CO, 25 RESEARCH DR, WESTBOROUGH, MA 01582 (617) 366-9011 - 200,000,000 ($210,000,000) MORTGAGE BONDS. (FILE 33-5639 - MAY. 13) (BR. 13)

S-3 NARRAGANSETT ELECTRIC CO, 280 MELROSE ST, PROVIDENCE, RI 02901 (401) 781-0100 - 75,000,000 ($75,000,000) MORTGAGE BONDS. (FILE 33-5640 - MAY. 13) (BR. 13)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALL SEASONS RESORTS INC	COM			3,240	01663410	
APOLLO GROUP ET AL		13D	4/28/86	59.7	0.0	RVSION
AMERICAN ADVENTURE INC	COM			177	02368510	
SOWELL JAMES E ET AL		13D	5/ 9/86	8.4	9.4	UPDATE
APACHE OIL GAS PROG	COM			10	03745299	
APACHE PETROLEUM		14D-1	1/23/86	62.5	0.0	NEW
BAI PAC HEALTH CORP	COM			2,286	07251710	
BAY ACQUISITION CORP ET AL		13D	4/15/86	44.6	35.3	UPDATE
BLAIR JOHN & CO	COM			287	09281510	
JUNCTION PARTNERS		13D	5/ 6/86	2.5	0.0	NEW
CARE ENTERPRISES INC	CL B			1,251	14164910	
BANGERTER DEE R		13D	5/ 1/86	22.1	22.1	UPDATE
CARE ENTERPRISES INC	CL B			1,345	14164910	
BANGERTER LEE R		13D	5/ 1/86	23.7	22.4	UPDATE
CARE ENTERPRISES	CL A			1,870	14164920	
BANGERTER DEE R		13D	5/ 1/86	65.9	0.0	NEW
CARE ENTERPRISES	CL A			1,791	14164920	
BANGERTER LEE R		13D	5/ 1/86	63.1	0.0	NEW
FABRI CTRS AMER INC	COM			835	30284610	
SHUFRO ROSE & EHRMAN		13D	5/12/86	16.5	13.7	UPDATE
HOMOC INC	CONV PFD			600	43685799	
DSA FINL CORP		13D	5/13/86	24.1	1.0	UPDATE

HOMAC INC	CONV PFD			600	43685799	
RESOURCE SVGS ASSOC		13D	5/13/86	24.1	1.0	UPDATE
JACOBS ENGR GROUP INC	COM			278	46981410	
WILSHIRE OIL CO/TEXAS		13D	5/ 9/86	6.5	6.5	UPDATE
JACOR COMMUNICATIONS INC	COM			1,000	46985810	
CIRCE COMMUNICATIONS ET AL		13D	5/ 1/86	11.8	0.0	NEW
LEADER DEV CORP	COM			1,193	52190110	
THOMAS R DAVID ET AL		13D	5/ 3/86	48.2	48.1	UPDATE
LIVING WELL INC	COM			3,631	53840510	
ZILBER LTD ET AL		13D	4/22/86	20.9	19.2	UPDATE
OSHKOSH B GOSH INC	CL B			239	68822230	
WYMAN THOMAS R		13D	2/ 3/86	13.1	9.0	RVSION
SAMSON ENERGY CO LTD PART	DEPOSITARY UNIT			424	79602210	
SCHUSTERMAN CHARLES ET AL		13D	3/12/86	20.8	20.8	UPDATE
SAVINGS BK PUGET SOUND WASH	COM			293	80529610	
GOLDMAN SACHS & CO		13D	5/ 9/86	5.2	6.5	UPDATE
STAKE TECHNOLOGY	COM			615	85255910	
SILVER JACK ET AL		13D	4/ 1/86	10.1	0.0	NEW
TIERCO GROUP INC	COM			667	88650610	
DREXEL BURNHAM LAMBERT GROUP		13D	4/30/86	31.6	31.6	UPDATE
VIACOM INTL INC	COM			3,498	92552610	
ICAHN CARL C ET AL		13D	5/ 9/86	17.3	0.0	NEW
WARNACO INC	COM			9,247	93439110	
W ACQUISITION CORP		14D-1	5/15/86	91.2	72.8	UPDATE
XICOR INC	COM			1,200	98490310	
INTEL CORP		13D	5/ 1/85	10.3	0.0	NEW

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Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
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COMPANY	ITEMS NO.	DATE	
ADIA SERVICES INC	7	04/14/86	AMEND
ADVANCED ENERGY RESOURCES INC	5	05/01/86	
AMERICAN REPUBLIC BANCORP	5	04/18/86	
AMFESCO INDUSTRIES INC	5	04/04/86	
BALLY MANUFACTURING CORP	2	04/25/86	
CAMPBELL RESOURCES INC	2	05/01/86	
CAPITAL FACILITIES CORP	2	04/24/86	
CENTURY PROPERTIES GROWTH FUND XXII	7	11/19/85	AMEND

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RECENT 8K FILINGS CONT.

CHATHAM CORP	5	04/30/86	
CHICAGO MILWAUKEE CORP	2,7	04/25/86	
COINTEL CORP	7	03/13/86	AMEND
COLLATERALIZED MORTGAGE OBLIGATION TRUST	5,7	04/30/86	
COMCAST CORP	5,7	04/11/86	
COUNTRYWIDE MORTGAGE OBLIGATIONS INC	4	04/24/86	
CUMBERLAND RESOURCES INC	5	05/01/86	
DASA CORP /MA/	2,7	04/24/86	
DATA LEASE FINANCIAL CORP	5	04/01/86	
DSI REALTY INCOME FUND IX	3,2,7	04/30/86	
EX CEL RESOURCES INC	NO ITEMS	04/21/86	
FEDERATED GROUP INC	5	04/14/86	
FIFTH AVENUE CARDS INC	7	02/25/86	AMEND
FIRSTBANK OF ILLINOIS CO	5	04/29/86	
GENERAL ELECTRIC CO	5,7	05/12/86	
GOOD GUYS INC	5	05/01/86	
GULF & WESTERN INDUSTRIES INC /DE/	5,7	05/01/86	
HIGH PLAINS OIL CORP	4,7	05/01/86	
INITIO INC	4,7	01/30/86	
INTEGRATED RESOURCES HIGH EQUITY PARTNER	2	04/15/86	
INTERNATIONAL CLINICAL LABORATORIES INC	5	05/02/86	
IOWA RESOURCES INC	5,7	04/23/86	
KILLEARN PROPERTIES INC	2,7	05/08/86	
LTX CORP	5,7	04/25/86	
MAMMATECH CORP	2	04/29/86	
MARION LABORATORIES INC	5,7	05/07/86	
MCNEIL PENSION INVESTMENT FUND LTD	1,7	04/23/86	
MCNEIL REAL ESTATE FUND IX LTD	1,7	04/23/86	
MCNEIL REAL ESTATE FUND X LTD	1,7	04/23/86	
MCNEIL REAL ESTATE FUND XI LTD	1,7	04/23/86	
MCNEIL REAL ESTATE FUND XII LTD	1,7	04/23/86	
MCNEIL REAL ESTATE FUND XIV LTD	1,7	04/23/86	
MCNEIL REAL ESTATE FUND XV LTD /CA	1,7	04/23/86	
MERCHANTS NATIONAL CORP	5,7	04/18/86	
MOBILE HOME INDUSTRIES INC	1,2,5	05/08/86	
MOHAWK DATA SCIENCES CORP	2	05/02/86	
NATIONAL GOLD DISTRIBUTORS LTD	6	04/15/86	
NATIONAL PENN BANCSHARES INC	5,7	04/08/86	
NEVADA RESOURCES INC	5,7	05/02/86	
NUGGET EXPLORATION INC	5	05/04/86	
OPHTHALMIC INTERNATIONAL RESOURCES LTD	5	05/08/86	
RAPID AMERICAN CORP/DE	7	01/07/86	AMEND
ROSPATCH CORP /MI/	5,7	04/28/86	
RULE INDUSTRIES INC	5	04/28/86	
RYNCO SCIENTIFIC CORP	5	05/08/86	
RYNCO SCIENTIFIC CORP	5	05/08/86	
SCURRY RAINBOW OIL LTD	1	04/23/86	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	5,7	04/25/86	
SPENDTHRIFT FARM INC	5	05/08/86	
STANSBURY MINING CORP	5	04/11/86	
STARKIVES INC	5	04/30/86	
TEXAS UTILITIES ELECTRIC CO	7	04/29/86	
TVX BROADCAST GROUP INC	2,7	04/25/86	
UGI CORP	5,7	04/29/86	
UNIWEST FINANCIAL CORP	5	05/01/86	
VIDALIA SWEETS BRAND INC	1,2,5,6,7	04/21/86	
VIPONT LABORATORIES INC/NEW	4,7	04/26/86	
ADAMS MILLIS CORP	2,7	04/30/86	
AMERICAN COMMUNITY SERVICES INC	2,7	04/30/86	
AMERICAN EXPRESS CO	5	05/09/86	
AMERICAN NETWORK INC/OR	5	05/09/86	
AMERITRUST CORP	5,7	05/12/86	
AMR CORP	7	05/07/86	
BALLYS GRAND INC	1,7	04/25/86	
BARCLAYSAMERICANCORPORATION	5,7	05/09/86	
BECTON DICKINSON & CO	5,7	05/09/86	
BEST BUY CO INC	5	05/09/86	
BORG WARNER ACCEPTANCE CORP	5	02/25/86	
CABLE TV FUND 11-E LTD	2,7	04/10/86	AMEND
CABLE TV FUND 11-F LTD	2,7	04/10/86	
CATALINA CAPITAL CORP	5,7	05/08/86	

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RECENT 8K FILINGS CONT.

CB FINANCIAL CORP	5	12/31/85	
CENTOCOR INC	5	05/09/86	
CENTRAL SOUTH BANCORP INC	5	05/08/86	
CENTRONICS DATA COMPUTER CORP	1,5	05/14/86	
CIRO INC	5	05/06/86	
CITIBANK NA	7	04/25/86	
CITIZENS & SOUTHERN GEORGIA CORP	7	04/15/86	AMEND
COMPLIANCE RECYCLING INDUSTRIES INC	4	04/22/86	
COMPUTER SCIENCES CORP	5	05/05/86	
COMPUTERBASE INTERNATIONAL INC	1,2,4,7	04/25/86	
CONTINENTAL BANCORP	5,7	05/09/86	
CONTROL RESOURCE INDUSTRIES INC	5	04/30/86	
DATAPOINT CORP	5	05/06/86	
DELTA COMPUTEC INC	5	04/25/86	
DOTRONIX INC	2,7	04/25/86	
E&B MARINE INC	7	04/09/86	AMEND
ENVIRODYNE INDUSTRIES INC	7	02/14/86	AMEND
ENVIRODYNE INDUSTRIES INC	5,7	05/14/86	
ESMARK INC	5	01/03/86	
EXAR CORP	7	12/31/85	AMEND
FARADAY RESOURCES INC	5,7	05/09/86	
FCS LABORATORIES INC	5	05/06/86	
FINANCIAL MANAGEMENT BANCSHARES OF WEST	2,7	03/18/86	AMEND
FIRST AMERICAN CORP /TN/	5	05/09/86	
FIRST CENTRAL FINANCIAL CORP	5,7	05/06/86	
FIRST KEYSTONE CORP	5	05/12/86	
FIRST WYOMING BANCORPORATION	5	05/09/86	
FREEMAN DIVERSIFIED REAL ESTATE III LP	2,7	05/06/86	
GAB BANCORP	2,7	04/30/86	
GALACTIC RESOURCES LTD	5	12/14/84	
GENERAL ELECTRIC CO	7	05/12/86	AMEND
GENERAL HOST CORP	5,7	04/07/86	
GENERAL PUBLIC UTILITIES CORP /PA/	5	04/10/86	
GENSTAR CORP	1	04/25/86	
GOODMARK FOODS INC	2	05/01/86	

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sec news digest

Issue 86-98

May 21, 1986

ORIGINAL

ADMINISTRATIVE PROCEEDINGS

REGISTRATION OF F. B. INVESTMENT SERVICES, INC. REVOKED; FARRISH E. BETTON BARRED

The Commission instituted public administrative proceedings under the Investment Advisers Act of 1940 against F. B. Investment Services, Inc. (FBIS), a registered investment adviser located in Bellaire, Texas, and its president, Farrish E. Betton. Simultaneously, the Commission accepted Offers of Settlement from FBIS and Betton in which they, without admitting or denying the Commission's allegations, except those pertaining to civil injunctions which they admitted, consented to findings of violations and the sanctions imposed.

On the basis of the Order for Proceedings and the Offers of Settlement, the Commission found that: (1) FBIS and Betton violated, among other things, the antifraud provisions of the securities laws in connection with their sale of securities in the form of investment contracts and stock; (2) Betton violated the securities registration and broker-dealer registration provisions of the securities laws; and (3) FBIS and Betton had been enjoined by consent from engaging in the violations just described.

Based on the above findings and the Offers of Settlement, FBIS' registration as an investment adviser was revoked and Betton was barred from association with any broker or dealer, investment adviser, investment company or municipal securities dealer. (Rel. IA-1022)

CIVIL PROCEEDINGS

JACK A. WILSON ENJOINED

The Chicago Regional Office announced that on May 13 Judge John D. Holschuh, U.S. District Court for the Southern District of Ohio, entered a Final Order against Jack A. Wilson, ordering him to comply with the terms of his Stipulation & Undertaking in which he agreed not to violate the registration and antifraud provisions of the securities laws. Wilson agreed to the Final Order without admitting or denying the allegations of the Commission's complaint.

The complalint alleged that Wilson, former president of an intra-state broker-dealer, sold unregistered securities in the form of oil and gas limited partnership interests. The complaint further alleged that Wilson made misrepresentations and omitted to state material facts concerning the use of investors proceeds, the returns to be derived, the maintenance of a separate account for investors funds, financial problems of the issuer and the driller's failure to drill and complete earlier wells. (SEC v. Frederick L. Ross, et al., C-2-80-609, SDOH, May 13, 1986). (LRF-11104)

COMPLAINT FILED AGAINST OTIS C. JOHNSON

The Los Angeles Regional Office filed a complaint on May 6 in the U.S. District Court for the District of Colorado against Otis C. Johnson seeking a permanent injunction and other equitable relief for violations of the antifraud provisions of the Securities Exchange Act of 1934. The complaint alleges that Johnson defrauded ND Resources, Inc. (NDR) and its public shareholders. Specifically, the complaint alleges that Johnson provided NDR with a false geological report concerning certain mining claims and, after NDR had entered into a joint venture with an accomplice of Johnson to develop the claims, conspired to provide positive drilling reports to NDR when, in fact, no drilling had been done. The complaint further alleges that Johnson sold approximately 240,353 shares of NDR common stock while the stock price was inflated as a reslt of press releases issued by NDR concerning the drilling reports. (SEC v. Otis C. Johnson, DCO, Civil Action No. 86-945). (LR-11105)

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INVESTMENT COMPANY ACT RELEASES

NATIONAL BANK OF CANADA

A notice has been issued giving interested persons until June 9 to request a hearing on an application by National Bank of Canada for an order exempting it from all provisions of the Investment Company Act. (Rel. IC-15103 - May 15)

CENTRAL SECURITIES CORPORATION

A notice has been issued giving interested persons until June 9 to request a hearing on an application by Central Securities Corporation for an order exempting it from the provisions of Section 2(a)(3)(D) of the Investment Company Act. (Rel. IC-15104 - May 15)

FIRST BOSTON INVESTMENT LIMITED PARTNERSHIP NO. 3

A notice has been issued giving interested persons until June 6 to request a hearing on an application by First Boston Investment Limited Partnership No. 3, a limited partnership organized for employees of First Boston, Inc., and FBGP Inc., its general partner, for an order exempting the partnership from the provisions of Section 17(d) the Investment Company Act whereby the partnership and subsequent similar partnerships could jointly invest in the common stock of leveraged buy-out entities with a leveraged buyout partnership organized by First Boston, Inc. (Rel. IC-15105 - May 15)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until June 9 to request a hearing on a proposal by Consolidated Natural Gas Company, a registered holding company, to finance its subsidiaries, Consolidated Natural Gas Service Company, Inc., CNG Coal Company, CNG Energy Company, CNG Research Company, The Peoples Natural Gas Company, Consolidated Gas Transmission Corporation, Consolidated System LNG Company, CNG Producing Company, West Ohio Gas Company, CNG Development Company, The East Ohio Gas Company, The River Gas Company, Hope Gas, Inc. and Union Natural Gas Center West, through (a) the issuance and sale of short-term notes to a dealer in commercial paper or, alternatively, short-term bank borrowings, (b) long-term loans, and (c) revolving credit advances. (Rel. 35-24095 - May 15)

CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing Central Power and Light Company, subsidiary of Central and South West Corporation, to issue and sell, during 1986 by competitive bidding in one or more series, up to 400,000 shares of preferred stock, $100 per share par value. (Rel. 35-24096 - May 15)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Midwest Stock Exchange for unlisted trading privileges in the common stock of two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-23246)

WITHDRAWAL GRANTED

An order has been issued granting the application of MGM/UA ENTERTAINMENT CO. (now doing business as MGM Entertainment Co.) to withdraw the 10% senior subordinated notes due 1993 from listing and registration on the New York Stock Exchange. (Rel. 34-23247)

FINAL ORDER OF WITHDRAWAL

A final order has been issued granting the application of MACMILLAN BLOEDEL LIMITED to withdraw its common stock (no par value) from listing and deregistration on the New York Stock Exchange. (Rel. 34-23248)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission approved, on an accelerated basis, the following proposed rule changes filed by the Options Clearing Corporation: (SR-OCC-86-6) that amends its index option and stock option escrow receipt forms to provide an alternative formula for calculating the amount of escrow receipts that a custodian bank may have outstanding at any one time. (Rel. 34-23244); and (SR-OCC-86-5) that amends its margin systems to permit margin credits for equity options to offset partially margin requirements for non-equity options (NEO) positions and NEO margin credits to offset partially margin requirements for equity options. (Rel. 34-23245)

MISCELLANEOUS

DATASERV, INC.

An order has been issued granting the application of Dataserv, Inc., under Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the registration requirements under Section 12(g) of that Act. (Rel. 34-23233)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1 UDC UNIVERSAL DEVELOPMENT LP, 4800 THREE FIRST NATL PLZ, CHICAGO, IL 60602 (312) 726-1885 - 770,000 ($26,180,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-5417 - MAY. 13) (BR. 10)

S-8 USG CORP, 101 S WACKER DR, CHICAGO, IL 60606 (312) 321-4000 - 1,300,000 ($89,050,000) COMMON STOCK. (FILE 33-5419 - MAY. 13) (BR. 10)

S-3 OCCIDENTAL PETROLEUM CORP /CA/, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 208-8800 - 7,500,000 ($207,656,250) COMMON STOCK. (FILE 33-5421 - MAY. 13) (BR. 4)

S-3 OCCIDENTAL PETROLEUM CORP /CA/, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 208-8800 - 2,036,917 ($56,402,223) COMMON STOCK. (FILE 33-5422 - MAY. 13) (BR. 4)

S-6 HUTTON E F CORPORATE INCOME TRUST SIXTH SERIES (000) 000-0000 - 2,500 ($2,500,000) UNIT INVESTMENT TRUST. (FILE 33-5424 - MAY. 13) (BR. 18)

S-1 AMERICAN HEALTH COMPANIES INC, 220 S 2ND WEST, REXBURG, ID 83440 (208) 356-9381 - 1,000,000 ($14,000,000) COMMON STOCK. 2,450,000 ($34,300,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-5426 - MAY. 13) (BR. 6 - NEW ISSUE)

S-8 NATIONAL COMPUTER SYSTEMS INC, 11000 PRAIRIE LAKES DR, P O BOX 9365, MINNEAPOLIS, MN 55440 (612) 829-3000 - 350,000 ($6,015,625) COMMON STOCK. (FILE 33-5427 - MAY. 13) (BR. 10)

S-11 USA CAPITAL CORP, WILLMINGTON TRUST CTR, 1100 N MARKET ST STE 780, WILMINGTON, DE 19801 - 750 ($75,000,000) PREFERRED STOCK. (FILE 33-5429 - MAY. 13) (BR. 12 - NEW ISSUE)

S-1 ALLOY COMPUTER PRODUCTS INC - 250,000 ($3,750,000) COMMON STOCK. 1,070,000 ($16,050,000) COMMON STOCK. (FILE 33-5430 - MAY. 13) (BR. 10 - NEW ISSUE)

S-18 COLOR CROWN CORP /FL/, 99401 N 14TH ST, TAMPA, FL 33612 (813) 935-1163 - 55,000 ($110,000) COMMON STOCK. 700,000 ($1,400,000) COMMON STOCK. (FILE 33-5492-A - MAY. 07) (BR. 9 - NEW ISSUE)

S-18 LUXTEC CORP /MA/, TECHNOLOGY PARK RTE 20/49, STURBRIDGE, MA 01566 (617) 347-9521 - 1,000,000 ($750,000) COMMON STOCK. 2,000,000 ($2,000,000) COMMON STOCK. 1,000,000 ($2,000,000) COMMON STOCK. UNDERWRITER: MONARCH FUNDING CORP. (FILE 33-5514-B - MAY. 08) (BR. 8 - NEW ISSUE)

S-18 CORNERSTONE VENTURES INC, 515 MADISON AVE 15TH FL, NEW YORK, NY 10022 (212) 826-0617 - 6,000,000 ($180,000) COMMON STOCK. 6,000,000 ($420,000) COMMON STOCK. 6,000,000 ($840,000) COMMON STOCK. 600,000 ($100) WARRANTS, OPTIONS OR RIGHTS. 600,000 ($21,600) COMMON STOCK. UNDERWRITER: SPRUNG & WISE SECURITIES INC. (FILE 33-5554-NY - MAY. 09) (BR. 12 - NEW ISSUE)

S-18 NY TEL COMMUNICATIONS INC, 1 HOLLOW LANE, LAKE SUCCESS, NY 11042 (516) 365-5454 - 750,000 ($1,500,000) COMMON STOCK. 750,000 ($1,125,000) COMMON STOCK. 75,000 ($75) WARRANTS, OPTIONS OR RIGHTS. 75,000 ($180,000) COMMON STOCK. 75,000 ($112,500) COMMON STOCK. UNDERWRITER: ROBERTS FD SECURITIES INC. (FILE 33-5572-NY - MAY. 09) (BR. 7 - NEW ISSUE)

S-18 RESEARCH FRONTIERS INC, 31 CAIN DR, PLAINVIEW, NY 11803 (516) 293-7880 - 805,000 ($4,830,000) COMMON STOCK. (FILE 33-5573-NY - MAY. 09) (BR. 2 - NEW ISSUE)

S-18 SIGMUND ROTHSCHILD CONSULTING LTD, 27 W 67 ST, NEW YORK, NY 10023 (212) 873-5522 - 4,000,000 ($1,000,000) COMMON STOCK. 200,000 ($20) WARRANTS, OPTIONS OR RIGHTS. 200,000 ($60,000) COMMON STOCK. (FILE 33-5574-NY - MAY. 09) (BR. 5 - NEW ISSUE)

N-1A IAG STOCK TRUST, METRO PARK III, 399 THORNALL ST, EDISON, NJ 08837 (201) 709-0455 - INDEFINITE SHARES. (FILE 33-5603 - MAY. 09) (BR. 18 - NEW ISSUE)

S-6 SEPARATE ACCOUNT NI OF NATIONAL INTEGRITY LIFE INSURANCE CO, 787 SEVENTH AVE, C/O NATIONAL INTEGRITY LIFE INSURANCE CO, NEW YORK, NY 10019 (212) 554-1282 - INDEFINITE SHARES. DEPOSITOR: NATIONAL INTEGRITY LIFE INSURANCE CO. (FILE 33-5605 - MAY. 12) (BR. 20 - NEW ISSUE)

S-1 LIVINGWELL INC, 111 N POST OAK LN, HOUSTON, TX 77024 (713) 680-3330 - 32,000,000 ($32,000,000) STRAIGHT BONDS. 20,000,000 ($20,000,000) STRAIGHT BONDS. 5,400,000 ($2,700,000) COMMON STOCK. (FILE 33-5606 - MAY. 12) (BR. 5)

F-6 MOUNT BURGESS GOLD MINING CO NL, 48 WALL ST, C/O THE BANK OF NEW YORK, NEW YORK, NY 10015 - 10,000,000 ($500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-5615 - MAY. 12) (BR. 99 - NEW ISSUE)

S-6 MUNICIPAL INVESTORS TRUST OF AMERICA SERIES 10, 2400 NORTHWESTERN FINANCIAL CTR, C/O MILLER & SCHROEDER FINANCIAL INC, MINNEAPOLIS, MN 55431 DEPOSITOR: MILLER & SCHROEDER FINCIAL INC. (FILE 33-5617 - MAY. 12) (BR. 18 - NEW ISSUE)

S-4 COLUMBIAN ENERGY CO LTD PARTNERSHIP, ONE TOWNSITE PLZ, NORTH CONCOURSE, TOPEKA, KS 66603 (913) 232-7283 - 3,350,000 ($23,450,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-5625 - MAY. 13) (BR. 3 - NEW ISSUE)

S-1 WORLDS OF WONDER INC /CA/, 4239 TECHNOLOGY DR, FREMONT, CA 94538 (415) 659-4300 - 1,600,000 ($25,600,000) COMMON STOCK. 3,875,000 ($62,000,000) COMMON STOCK. UNDERWRITER: DEAN WITTER REYNOLDS INC, SMITH BARNEY HARRIS UPHAM & CO. (FILE 33-5627 - MAY. 13) (BR. 11 - NEW ISSUE)

S-6 DREXEL BURNHAM LAMBERT UNIT TRUSTS HIGH INCOME TR SEC SER 11, 60 BROAD ST, NEW YORK, NY 10004 - 2,500 ($2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: DREXEL BURNHAM LAMBERT INC. (FILE 33-5629 - MAY. 13) (BR. 18 - NEW ISSUE)

S-6 TAX EXEMPT SECURITIES TRUST SERIES 247, 1345 AVENUE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 ($2,500,000) UNIT INVESTMENT TRUST. (FILE 33-5630 - MAY. 13) (BR. 16 - NEW ISSUE)

S-1 COSMETIC & FRAGRANCE CONCEPTS INC, 10551 EWING RD, BELTSVILL, MD 20705 (301) 937-8640 - 200,000 ($1,200,000) COMMON STOCK. 1,180,000 ($7,080,000) COMMON STOCK. UNDERWRITER: LADENBURG THALMANN & CO INC. (FILE 33-5633 - MAY. 13) (BR. 1 - NEW ISSUE)

S-4 CITIZENS FIDELITY CORP, CITIZENS PLAZA, LOUISVILLE, KY 40202 (502) 581-2100 - 525,000 ($8,657,000) COMMON STOCK. (FILE 33-5635 - MAY. 12) (BR. 2)

S-4 FIRST ALABAMA BANCSHARES INC, 44 FIRST ALABAMA PLZ, P O BOX 1448, MONTGOMERY, AL 36102 (205) 832-8450 - 878,000 ($12,523,710) COMMON STOCK. (FILE 33-5636 - MAY. 13) (BR. 1)

S-4 MIDLANTIC CORP - 42,000,000 ($1,991,675,989) COMMON STOCK. (FILE 33-5637 - MAY. 13) (BR. 1 - NEW ISSUE)

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S-8 NATIONAL FSI INC, 4501 W MOCKINGBIRD LN, DALLAS, TX 75209 (214) 350-0913 - 250,000 ($2,531,250) COMMON STOCK. (FILE 33-5638 - MAY. 13) (BR. 9)

S-1 AMERICAN PRESIDENT COMPANIES LTD, 1800 HARRISON ST, OAKLAND, CA 94612 (415) 271-8000 - 2,300,000 ($115,000,000) PREFERRED STOCK. (FILE 33-5641 - MAY. 14) (BR. 13)

S-6 MUNICIPAL INVESTMENT TRUST FUND 76 INSURED SERIES, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-5642 - MAY. 14) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND NEW YORK SERIES 109 - INDEFINITE SHARES. (FILE 33-5643 - MAY. 14) (BR. 17 - NEW ISSUE)

S-6 INTERNATIONAL BOND FUND 16 MULTI CURRENCY SERIES - INDEFINITE SHARES. (FILE 33-5644 - MAY. 14) (BR. 17 - NEW ISSUE)

S-6 EQUITY INCOME FUND EMERGING GROWTH COMPANIES 1986 STK SER 3, C/O DAVIS POLK & WARDWELL, 1 CHASE MANHATTAN PLAZA, NEW YORK, NY 10006 (212) 530-4150 - INDEFINITE SHARES. (FILE 33-5645 - MAY. 14) (BR. 22 - NEW ISSUE)

N-1A PRICE T ROWE CAPITAL ADVANTAGE FUND, 100 EAST PRATT ST, BALTIMORE, MD 21202 (301) 547-2000 - INDEFINITE SHARES. (FILE 33-5646 - MAY. 14) (BR. 22 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND 81 INTERMEDIATE TERM SERIES, ONE LIBERTY PLZ 21ST PLZ, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINEWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-5647 - MAY. 14) (BR. 17 - NEW ISSUE)

N-1A UNITED HIGH INCOME FUND II INC, 2400 PERSHING ROAD, KANSAS CITY, MO 64141 (816) 283-4309 - INDEFINITE SHARES. (FILE 33-5648 - MAY. 14) (BR. 22 - NEW ISSUE)

S-3 COLONIAL BANCGROUP INC, 671 S PERRY ST, P O BOX 1108, MONTGOMERY, AL 36102 (205) 834-5500 - 250,000 ($5,875,000) COMMON STOCK. (FILE 33-5665 - MAY. 13) (BR. 2)

S-1 VIEW MASTER IDEAL GROUP INC, 8585 SW HALL BLVD, BEAVERTON, OR 97005 (503) 644-1181 - 28,750,000 ($28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-5666 - MAY. 13) (BR. 12)

S-1 NAVIGATORS GROUP INC, 127 JOHN ST, NEW YORK, NY 10038 (212) 809-3710 - 1,380,000 ($24,840,000) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE. (FILE 33-5667 - MAY. 13) (BR. 10 - NEW ISSUE)

S-8 SOUTH CAROLINA NATIONAL CORP, 1426 MAIN ST, COLUMBIA, SC 29226 (803) 765-3000 - 24,000,000 ($24,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5668 - MAY. 13) (BR. 2)

S-8 LYPHOMED INC, 2020 RUBY ST, MELROSE PARK, IL 60160 (312) 345-6170 - 100,000 COMMON STOCK. 5,000,000 ($5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5669 - MAY. 13) (BR. 4)

F-6 WHIM CREEK CONSOLIDATED N L /ADR/ CITIBANK N A, 111 WALL ST, C/O CITIBANK N A, NEW YORK, NY 10043 (212) 559-2107 - 10,000,000 ($500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-5671 - MAY. 13) (BR. 99 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

April 17: Barry's Jewelers, Inc., 33-3880; Carolina Freight Corporation, 33-4742; Champion International Corporation, 33-4804; Crossland New York Funding Corp. II, 33-4202; Crossland New York Funding Corp. III, 33-4203; Equitable of Iowa Companies, 33-4442; First American Financial Corporation, 33-2727; First National Cincinnati Corporation, 33-4394; Gulf States Utilities Company, 33-3264; Kemper Corporation, 33-4814; Michael Leson Designs, Ltd., 33-2433-NY; national Healthcare, Inc., 33-4565; People Express Airlines, Inc., 33-3986; Public Service Electric and Gas Company, 33-4589; Seeq Technology Incorporated, 33-2666; Shearson Lehman Brothers Inc., 33-4694; State Street Fund for Foundations and Endowments, 2-99530; Univar Corporation, 33-3933; USAir Group, Inc., 33-4741; US Bancorp, Inc., 33-2465-A; Ventures-United, Inc., 33-3437-D; Vista Management, Inc., 33-3284-NY.

April 18: AGS Computers, Inc., 33-4695; Allied Products Corporation, 33-3694; Bally's Grand, Inc,. 33-2938; Burnham Service Corporation, 33-4761; Chemical Financial Corporation, 33-4383; The Chesapeake and Potomac Telephone Company, 33-4754; Cincinnati Bell

Telephone Company, 33-4405; Circus Circus Enterprises, Inc., 33-4475; Computervision Corporation, 33-4638; The Conifer Group, Inc., 33-3628; Echlin, Inc., 33-4890; Executive Capital, Inc., 33-3238-LA; The Futures Dimension Fund, 33-3514; Giant Grup, Ltd., 33-4629; Gottschalks Inc., 33-3949; Health Care REIT, Inc., 33-4191; Integrated Resources, Inc., 33-4246, 33-4247; Lowe's Companies, Inc., 33-4744; LTX Corporation, 33-4707; NBT Bancorp Inc., 33-3873; Occidental Petroleum Corporation, 33-4796; Pentron Industries, Inc., 33-2418; People Express, Inc., 33-4211; PFM Investment Corporation, 33-3625-A; WC Financial Corporation, 33-3511.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AW COMPUTER SYS INC	CL A			500	00244810	
AMBRUS NICHOLAS		13D	3/31/86	16.1	16.9	UPDATE
AW COMPUTER SYS INC	CL A			570	00244810	
WELCH CHARLES		13D	3/31/86	18.3	18.5	UPDATE
ACMAT CORP	COM			250	00461610	
BERGMAN STANLEY N		13D	4/22/86	19.1	19.9	UPDATE
ALATENN RES INC	COM			106	01200510	
BEECH AIRCRAFT RET PLN ET AL		13D	5/ 5/86	4.6	0.0	NEW
ANDERSON CLAYTON & CO	COM			885	03360910	
POWELL JOHN B JR ET AL		13D	4/23/86	7.3	7.2	UPDATE
ANTHONY C.R.CO	COM CL A			496	03675090	
WEBER RICHARD M ET AL		13D	5/ 5/86	18.3	0.0	NEW
APOLLO INDUSTRIES INC	COM			430	03760910	
DONOVAN WIRE & IRON CO		13D	4/14/86	9.3	0.0	NEW
AZTEC RES CORP	COM			1,174	05500310	
WEPCO ENERGY CO		13D	5/ 8/86	14.4	0.0	NEW
CAMBRIDGE ROYALTY CO	COM			700	13249810	
GLOBAL NATL RESOURCES		13D	5/ 9/86	19.8	0.0	NEW
CENTRONICS DATA COMPUTER CP	COM			4,409	15640210	
CONTROL DATA CORP		13D	5/13/86	26.2	29.3	UPDATE
CHICAGO MILWAUKEE CORP	COM			374	16776310	
COMPAGNIE DE BANQUE ET D'INV		13D	5/ 1/86	15.3	15.6	UPDATE
CHICAGO MILWAUKEE CORP	COM			156	16776310	
ODYSSEY PARTNERS		13D	5/ 1/86	6.4	6.4	UPDATE
CHICAGO MILWAUKEE CORP	COM			154	16776310	
SHARP PETER		13D	5/ 1/86	6.3	5.9	UPDATE
CHICAGO MILWAUKEE CORP	COM			186	16776310	
SOROS GEORGE ET AL		13D	5/ 1/86	7.6	7.1	UPDATE

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CHICAGO MILWAUKEE CORP	COM			308	16776310	
ZILKHA EZRA K ET AL		13D	5/ 1/86	12.6	13.6	UPDATE
CITIZENS FINL GROUP INC	COM			394	17461410	
HARRIS ASSOCIATES INC		13D	5/ 8/86	5.5	4.6	UPDATE
COLONIAL AMERN BKSHS CORP	COM			45	19544810	
NICEWONDER J D JR ET AL		13D	4/18/86	3.2	0.0	NEW
COMBUSTION PROTN CORP	COM			2,700	20029510	
BERISFORD CAPITAL CORP		13D	5/ 5/86	72.0	0.0	NEW
COMDATA NETWORK INC	COM			1,054	20032410	
CARTER DONALD C ET AL		13D	5/14/86	5.1	5.1	UPDATE
COMPACT VIDEO INC	COM			1,000	20426110	
TECHNICOLOR INC ET AL		13D	5/ 6/86	23.1	14.8	UPDATE
CROWN ZELLERBACH CORP	COM			16,771	22866910	
JAMES RIVER CORP VA		14D-1	5/16/86	94.1	0.0	UPDATE
CROWN ZELLERBACH CORP	COM			16,771	22866910	
JAMES RIVER CORP VA		14D-1	5/16/86	94.1	0.0	RVSION
DATAPOINT CORP	COM PAR $0.25			2,849	23810020	
EDELMAN ASHER B. ET AL		13D	5/14/86	16.0	15.0	UPDATE
EASTERN AIR LINES INC	COM			41,709	27619110	
TEXAS AIR CORP		13D	5/13/86	68.9	63.5	UPDATE
EASTERN AIR LINES INC	JR PFD CONV $3			195	27619150	
TEXAS AIR CORP		13D	5/13/86	9.8	100.0	UPDATE
ELSINORE CORP	COM			1,600	29030810	
HCC CORP		13D	5/ 1/86	16.4	21.3	UPDATE
EPSILON DATA MGMT INC	COM			208	29437010	
GUND GORDON		13D	5/ 6/86	7.5	6.7	UPDATE
FAIRCHILD INDS INC	COM			1,281	30371110	
SOROS GEORGE ET AL		13D	5/ 2/86	9.3	8.2	UPDATE
FOUR STAR INTL INC	COM			981	35102810	
TECHNICOLOR INC ET AL		13D	5/ 6/86	59.2	22.0	UPDATE
FRANKLIN BANCORP	COM			2	35299110	
MAHURIN PETER		13D	5/12/86	5.3	0.0	NEW
HARNISCHFEGER CORP DEL	COM			156	41334210	
FOSTER WHEELER CORP		13D	5/13/86	1.3	5.6	UPDATE
HARRIS GRAPHICS CORP	COM			2,640	41454510	
AM INTERNATIONAL ET AL		14D-1	5/16/86	24.1	0.0	NEW
HARVEY GROUP INC	COM			212	41766810	
KAHN LEO ET AL		13D	5/ 6/86	8.3	0.0	NEW
INTRAWEST FINL CORP	COM			528	46118910	
HARRIS ASSOCIATES INC		13D	5/ 9/86	9.2	10.8	UPDATE
K D I CORP	COM			1,750	48245210	
AMCHASE HOLDINGS CORP ET AL		13D	5/14/86	20.0	13.2	UPDATE
K D I CORP	COM			789	48245210	
FIRST WILSHIRE SEC MGMT ET AL		13D	5/14/86	9.0	8.1	UPDATE
K D I CORP	COM			1,750	48245210	
IMPALA PACIFIC CORP		13D	5/14/86	20.0	0.0	NEW

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ACQUISITION REPORTS CONT.

MFT PRO CORP	COM			129	59087630	
HOFFMAN ALVIN		13D	4/ 9/86	6.7	0.0	RVSION
NATIONAL CITY BANCORPORATION	COM			33	63531210	
HARRIS IRVING B		13D	4/21/86	1.0	1.6	UPDATE
NUCLEAR DATA INC	COM			311	67025010	
HIGHFILL KENNETH L		13D	5/15/86	14.0	14.8	UPDATE
ORANGE CO INC	COM			290	68417610	
ASSOCIATED FISHERIES PLC ET AL		13D	5/ 8/86	7.0	0.0	NEW
PACIFIC GAMBLE ROBINSON CO	COM			1,863	69429110	
MC TRANSITORY ACQUISITN ET AL		14D-1	5/19/86	93.6	88.5	UPDATE
PENN REAL ESTATE INVT TR	SH BEN INT			0	70910210	
EASTGROUP PROPERTIES ET AL		13D	5/13/86	0.0	7.3	UPDATE
PEP BOYS MANNY MOE & JACK	COM			625	71327810	
HOFFMAN ALVIN		13D	4/18/86	4.0	5.9	RVSION
PERLE SYS LTD	COM			384	71415210	
BLEICHROEDER ARNHOLD & S ET AL		13D	5/13/86	18.4	17.2	UPDATE
PETRO QUEST	COM			9,247	71690810	
GUIDE ENERGY INC		13D	5/ 7/86	41.5	0.0	NEW
PIZZA INN INC	COM			250	72584710	
CHESEBROUGH PONDS		13D	5/ 6/86	8.2	0.0	NEW
PRATT READ & CO INC	COM			401	73986810	
MCNEIL ROBERT L JR		13D	5/13/86	26.0	10.4	UPDATE
RECTISEL CORP	COM			497	75628210	
DURAKOOL INC		13D	4/ 2/86	53.8	51.3	UPDATE
REVERE COPPER & BRASS INC	COM			71	76140610	
SMITH VASILIOU MGMT		13D	5/13/86	0.9	0.9	UPDATE
REVERE COPPER & BRASS INC	COM			329	76140610	
SMITH VASILIOU SPEC SIT FUND		13D	5/13/86	4.4	4.4	UPDATE
REXCOM SYSTEMS CORP	COM			51,600	76167210	
ARON DON S ET AL		13D	5/ 5/86	38.6	18.6	RVSION
REXCOM SYSTEMS CORP	COM			51,600	76167210	
ARON DON S ET AL		13D	5/ 5/86	38.6	18.6	UPDATE
SCIENTIFIC SOFTWARE INTERCOM	COM			201	80879610	
BRENNER FRED H		13D	4/29/86	5.7	0.0	NEW
SYNCOM CORP	COM			2,000	87190710	
BERISFORD CAPITAL CORP		13D	5/ 5/86	8.9	0.0	NEW
TALLEY INDS INC	COM			440	87468710	
POSNER ROBERT A ET AL		13D	4/15/86	7.4	6.9	UPDATE
TECHNICLONE INTL CORP	COM			42,723	87851710	
ADAMS ROGER COLE		13D	4/25/86	5.7	0.0	NEW
UNITED FIRST S&L ASSN SAR FL	COM			158	91035110	
GOLDMAN SACHS & CO		13D	5/ 8/86	5.1	0.0	NEW
UNIVERSAL ENERGY CORP	COM			8,958	91349210	
ALEXANDER CECILE A		13D	8/ 5/85	46.8	0.0	NEW
UNIVERSAL ENERGY CORP	COM			8,958	91349210	
ALEXANDER ROBERT A JR		13D	4/16/86	46.8	10.9	UPDATE
UNOCAL CORP	COM			416	91528910	
MESA ASSET CO ET AL		13D	5/15/86	0.4	11.0	UPDATE

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Issue 86-99

May 22, 1986

NOTICE OF COMMISSION MEETINGS

ORIGINAL

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - TUESDAY, MAY 27, 1986 - 2:30 p.m.

The subject matter of the May 27 open meeting will be:

(1) Consideration of whether to endorse the the Investment Advisers Amendments Act of 1986 which would: (a) respond to the U.S. Supreme Court's decision in Lowe v. SEC; (b) facilitate sharing of adviser investigation and inspection information with state and federal law enforcement officials; (c) increase fees for registrants; (d) grant the Commission explicit statutory authority to prescribe the form of any records or filings required under the Act; and (e) make minor revisions to clarify that advisers exempt from registration by rule are treated on the same terms as those exempt by statute. FOR FURTHER INFORMATION, PLEASE CONTACT Gerald Lins at (202) 272-2099.

(2) Consideration of whether to issue an order authorizing: (a) Middle South Energy, Inc. (MSE), a public utility subsidiary of Middle South Utilities, Inc. (MSU), a registered holding company, under the Public Utility Holding Company Act of 1935, to issue and sell up to $300 million of first mortgage bonds; (b) the operating utility subsidiaries of MSU to consent to the assignment of the Availability Agreement by MSE as security for the bonds; and (c) MSU to consent to the assignment of the Capital Funds Agreement by MSE as security for the bonds. The Commission will also consider the comments and request for a hearing in this matter filed by Arkansas Public Service Commission. FOR FURTHER INFORMATION, PLEASE CONTACT William C. Weeden at (202) 272-7683.

(3) Consideration of whether to propose for comment (a) new Rule 14b-2, relating to banks' obligations in connection with forwarding communications to beneficial owners; (b) corresponding and clarifying amendments to Rules 14a-1, 14a-13, 14b-1, 14c-1 and 14c-7; (c) amendments to Rules 14a-13 and 14c-7 that would permit registrants to request from both brokers and banks beneficial owner lists that exclude persons who purchased securities through an employee benefit plan; and (d) amendments to Rules 14a-3 and 14c-2 regarding when and under what conditions registrants are no longer obligated to deliver annual reports or proxy or information statements to security holders. FOR FURTHER INFORMATION, PLEASE CONTACT Sarah A. Miller at (202) 272-2589.

CLOSED MEETING - WEDNESDAY, MAY 28, 1986 - 2:30 p.m.

The subject matter of the May 28 closed meeting will be: Settlement of administrative proceedings of an enforcement nature; Institution of administrative proceedings of an enforcement nature; Report of Investigation.

OPEN MEETING - THURSDAY, MAY 29, 1986 - 3:30 p.m.

The subject matter of the May 29 open meeting will be:

The Commission will hear oral argument on appeals by Rooney Pace, Inc., a registered broker-dealer, Randolph K. Pace, its president, and the Commission's Division of Enforcement, from an administrative law judge's initial decision. FOR FURTHER INFORMATION, PLEASE CONTACT R. Moshe Simon at (202) 272-7400.

CLOSED MEETING - THURSDAY, MAY 29, 1986 - FOLLOWING THE OPEN MEETING

The subject matter of the May 29 closed meeting will be: Post oral argument discussion.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Kathryn Natale at (202) 272-3195

ADMINISTRATIVE PROCEEDINGS

STOP ORDER ISSUED AS TO REGISTRATION STATEMENT OF CLOSE OUTS PLUS, INC.

The Commission issued an Order Instituting Proceedings under Section 8(d) of the Securities Act of 1933 and Findings and Stop Order suspending the effectiveness of the registration statement of Close Outs Plus, Inc., which became effective on January 15. Close Outs consented to the Order without admitting or denying the opinion, findings or allegations contained therein.

In the Order, the Commission found that while Close Outs disclosed some information concerning the financial condition of its controlling shareholder, it failed to identify the precarious financial condition of the shareholder and the potential consequences to Close Outs. The Commission found that the registration statement included untrue statements of material facts and omitted to state material facts required to be stated therein in order to make the statements therein not misleading.

In its Offer of Settlement, Close Outs undertook to file an amendment to the registration statement in accordance with the Stop Order. The Commission ordered that if and when such amendment is filed, the Stop Order shall cease to be effective. (Rel. 33-6643)

INVESTMENT COMPANY ACT RELEASES

LIQUIDITY MANAGEMENT GROUP -- SHORT-TERM TRUST

An order has been issued declaring that Liquidity Management Group -- Short-Term Trust has ceased to be an investment company. (Rel. IC-15106 - May 19)

METLIFE - STATE STREET EQUITY TRUST

An order has been issued permitting the assessment and waiver of a contingent deferred sales charge on certain redemptions of its shares by Metlife - State Street Equity Trust. (Rel. IC-15107 - May 19)

USAT MORTGAGE SECURITIES, INC.

A notice has been issued giving interested persons until June 12 to request a hearing on an application by USAT Mortgage Securities, Inc. for an order exempting it from all provisions of the Investment Company Act. (Rel. IC-15108 - May 20)

IDS MUTUAL, INC.

A notice has been issued giving interested persons until June 16 to request a hearing on an application filed by IDS Mutual, et al. (Funds) and Shearson Lehman Brothers Inc. for an order permitting the Funds to lend their portfolio securities to Shearson under certain conditions. (Rel. IC-15109 - May 20)

HOLDING COMPANY ACT RELEASES

WEST TEXAS UTILITIES COMPANY

An order has been issued authorizing West Texas Utilities Company (WTU), subsidiary of Central and South West Corporation, to issue through December 31, 1986 by competitive bidding up to 300,000 shares of its preferred stock, par value $100 per share. The net proceeds from the sale of the preferred stock will be used to repurchase for cash the outstanding shares of WTU's 10.16% preferred stock obtained through a tender offer

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to the holders thereof. Any proceeds not used for the repurchase of the 10.16% preferred stock will be used for the payment of outstanding short-term borrowings incurred and expected to be incurred to finance construction expenditures and other corporate purposes. (Rel. 35-24097 - May 16)

MONONGAHELA POWER COMPANY

An order has been issued authorizing Monongahela Power Company, The Potomac Edison Company and West Penn Power Company, subsidiaries of Allegheny Power Company, Inc., to repurchase or redeem preferred stock. (Rel. 35-24098 - May 20)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike all put and call option contracts issued by the Options Clearing Corporation respecting U.S. Treasury Notes with the 9-1/2% coupon, due November 15, 1995, from listing and registration thereon. (Rel. 34-23258)

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until June 11 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - two issues. (Rel. 34-23259); and the Philadelphia Stock Exchange - three issues. (Rel. 34-23260)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Options Clearing Corporation filed a proposed rule change under Rule 19b-4 (SR-OCC-86-8) to enable certain Canadian banks and trust companies to issue escrow receipts representing underlying assets that Clearing Members have deposited to cover short stock options positions. Publication of the proposal is expected to be made in the Federal Register during the week of May 19. (Rel 34-23253)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Options Clearing Corporation became effective upon filing under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-OCC-86-7) amends OCC's Facilities Management rules. (Rel. 34-23255)

MISCELLANEOUS

CITICORP HOMEOWNERS, INC.

An order has been issued granting the application of Citicorp Homeowners, Inc. for an exemption from certain reporting requirements under Section 13 and the operation of Section 16 of the Securities Exchange Act of 1934. (Rel. 34-23254)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 PLD ENTERPRISES INC - 1,500,000 ($150,000) COMMON STOCK. 3,000,000 ($750,000) COMMON STOCK. 3,000,000 ($1,500,000) COMMON STOCK. (FILE 33-3584-S - FEB. 25) (BR. 2 - NEW ISSUE)

S-18 GENERAL VENTURES INC, 1308 HOBBLE CREEK DR, SPRINGVILLE, UT 84663 (801) 489-4609 - 800,000 ($80,000) COMMON STOCK. (FILE 33-5607-D - MAY. 12) (BR. 11 - NEW ISSUE)

S-3 ANDERSON CLAYTON & CO, 3800 INTERFIRST PLAZA 1100 LOUISIANA, HOUSTON, TX 77002 (713) 651-0641 - 100,000,000 ($100,000,000) STRAIGHT BONDS. (FILE 33-5632 - MAY. 13) (BR. 3)

S-8 SOUTHEAST BANKING CORP, ONE SOUTHEAST FINANCIAL CTR, 200 S BISCAYNE BLVD, MIAMI, FL 33131 (305) 375-7500 - 400,000 ($16,100,000) COMMON STOCK. (FILE 33-5634 - MAY. 12) (BR. 2)

S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 89 - INDEFINITE SHARES. (FILE 33-5649 - MAY. 15) (BR. 18 - NEW ISSUE)

S-8 RAYTHEON CO, 141 SPRING ST, LEXINGTON, MA 02173 (617) 862-6600 - 1,500,000 ($1,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5650 - MAY. 15) (BR. 13)

S-8 JOHNSON CONTROLS INC, 5757 N GREEN BAY AVE, P O BOX 591, MILWAUKEE, WI 53209 (414) 228-1200 - COMMON STOCK. (FILE 33-5670 - MAY. 13) (BR. 8)

S-3 BOISE CASCADE CORP, ONE JEFFERSON SQ, BOISE, ID 83728 (208) 384-6161 - 250,000,000 ($250,000,000) STRAIGHT BONDS. (FILE 33-5673 - MAY. 14) (BR. 8)

S-1 ELDEC CORP, 16700 13TH AVE WEST, P O BOX 100, LYNNWOOD, WA 98046 (206) 743-1313 - 514,080 ($6,168,960) COMMON STOCK. 923,420 ($11,081,040) COMMON STOCK. (FILE 33-5674 - MAY. 14) (BR. 8 - NEW ISSUE)

S-1 AMERICAN TELECOMMUNICATIONS CORP, 1580 999 W HASTINGS ST, VANCOUVER BC V6C 2X2, (604) 689-1428 - 300,000 ($1,500,000) COMMON STOCK. 850,000 ($4,250,000) COMMON STOCK. 100,000 ($100) WARRANTS, OPTIONS OR RIGHTS. 100,000 ($550,000) COMMON STOCK. (FILE 33-5675 - MAY. 14) (BR. 7 - NEW ISSUE)

N-1A COHEN INCOME & GROWTH FUND INC, ONE BATTERY PARK PLZ, C/O JOSEPH M COHEN, NEW YORK, NY 10004 (212) 483-0700 - INDEFINITE SHARES. (FILE 33-5676 - MAY. 14) (BR. 16 - NEW ISSUE)

S-1 LOS ANGELES SECURITIES GROUP, 16000 VENTURA BLVD, STE 500, ENCINO, CA 91436 (818) 990-1021 - 1,500,000 ($3,000,000) COMMON STOCK. 1,000,000 ($2,500,000) COMMON STOCK. 150,000 ($100) WARRANTS, OPTIONS OR RIGHTS. 150,000 ($360,000) COMMON STOCK. (FILE 33-5677 - MAY. 14) (BR. 11)

S-3 ALZA CORP, 950 PAGE MILL RD, PO BOX 10950, PALO ALTO, CA 94303 (415) 494-5000 - 264,415 ($11,204,585.25) COMMON STOCK. 335,585 ($14,220,414.75) COMMON STOCK. (FILE 33-5679 - MAY. 14) (BR. 4)

S-6 HUTTON E F TAX EXEMPT TRUST NATIONAL SERIES 125, ONE BATTERY PARK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - 2,427 ($2,499,810) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-5680 - MAY. 14) (BR. 18 - NEW ISSUE)

F-6 WATERFORD GLASS GROUOP PLC ADR, 30 W BROADWAY, C/O MORGAN GUARANTY TRUST CO OF NEW YORK, NEW YORK, NY 10015 (212) 587-6018 - 30,000,000 ($1,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-5682 - MAY. 14) (BR. 99 - NEW ISSUE)

F-1 WATERFORD GLASS GROUP PLC, KILBARRY WATERFORD, REPUBLIC OF IRELAND, L2 (201) 493-2900 - 35,310,000 ($66,735,900) FOREIGN COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO. (FILE 33-5683 - MAY. 14) (BR. 10 - NEW ISSUE)

S-2 ENVIRODYNE INDUSTRIES INC, 222 W ADAMS ST STE 1200, CHICAGO, IL 60606 (312) 822-0030 - 100,000,000 ($100,000,000) STRAIGHT BONDS. (FILE 33-5684 - MAY. 14) (BR. 9)

S-2 ENVIRODYNE INDUSTRIES INC, 222 W ADAMS ST STE 1200, CHICAGO, IL 60606 (312) 822-0030 - 1,380,000 ($22,380,000) COMMON STOCK. (FILE 33-5685 - MAY. 14) (BR. 9)

S-6 MUNICIPAL SECURITIES TRUST MULTI STATE SERIES 23, 55 WATER ST, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10041 - 19,000 ($12,350,000) UNIT INVESTMENT TRUST. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-5686 - MAY. 14) (BR. 16 - NEW ISSUE)

S-6 MULTISTATE TRUST SERIES 31, ONE NEW YORK PLZ, C/O MOSELEY SECURITIES CORP, NEW YORK, NY 10004 - 10,000 ($10,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: ADVEST INC, MOSELEY SECURITIES CORP. (FILE 33-5688 - MAY. 14) (BR. 16 - NEW ISSUE)

S-6 MULTISTATE TRUST SERIES 30, ONE NEW YORK PLZ, C/O MOSELEY SECURITIES CORP, NEW YORK, NY 10004 - 10,000 ($10,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: ADVEST INC, MOSELEY SECURITIES CORP. (FILE 33-5689 - MAY. 14) (BR. 16 - NEW ISSUE)

S-6 MULTISTATE TRUST SERIES 32, ONE NEW YORK PLZ, C/O MOSELEY SECURITIES CORP, NEW YORK, NY 10004 - 10,000 ($10,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: ADVEST INC, MOSELEY SECURITIES CORP. (FILE 33-5690 - MAY. 14) (BR. 16 - NEW ISSUE)

S-6 MULTISTATE TRUST SERIES 29, ONE NEW YORK PLZ, C/O MOSELEY SECURITIES CORP, NEW YORK, NY 10004 - 10,000 ($10,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: ADVEST INC, MOSELEY SECURITIES CORP. (FILE 33-5691 - MAY. 14) (BR. 16 - NEW ISSUE)

S-3 GOLDEN NUGGET INC, 129 FREMONT ST, LAS VEGAS, NV 89101 (702) 385-7111 - 750,000 ($11,111,250) COMMON STOCK. (FILE 33-5693 - MAY. 14) (BR. 12)

S-1 MICRON TECHNOLOGY INC, 2805 E COLUMBIA RD, BOISE, ID [illegible]/06 (208) 383-4000 - 2,300,000 ($33,062,500) COMMON STOCK. (FILE 33-5696 - MAY. 14) (BR. 3)

S-3 VIACOM INTERNATIONAL INC /OH/, 1211 AVE OF THE AMERICAS, NEW YORK, NY 10036 (212) 575-5175 - 250,000,000 ($250,000,000) STRAIGHT BONDS. 7,475,000 ($283,582,813) COMMON STOCK. 7,475,000 ($246,207,813) COMMON STOCK. (FILE 33-5698 - MAY. 14) (BR. 7)

S-3 VIRATEK INC, 3300 HYLAND AVE, COSTA MESA, CA 92626 (714) 545-0100 - 57,000 ($1,546,125) COMMON STOCK. (FILE 33-5699 - MAY. 14) (BR. 4)

S-8 REPUBLIC AIRLINES INC, 7500 AIRLINE DR, MINNEAPOLIS, MN 55450 (612) 726-7411 - 1,550,830 ($23,844,011) COMMON STOCK. (FILE 33-5707 - MAY. 14) (BR. 3)

S-4 BALLY MANUFACTURING CORP, 8700 W BRYN MAWR AVE, CHICAGO, IL 60631 (312) 399-1300 - 4,100,000 ($69,956,250) COMMON STOCK. (FILE 33-5715 - MAY. 14) (BR. 12)

S-3 C TEC CORP, 46 PUBLIC SQ, P O BOX 3000, WILKES BARRE, PA 18703 (717) 825-1100 - 100,000 ($1,925,000) COMMON STOCK. (FILE 33-5721 - MAY. 14) (BR. 7)

S-8 WESTWORLD COMMUNITY HEALTHCARE INC, 23832 ROCKFIELD RD, LAKE FOREST, CA 92630 (714) 768-2981 - 200,000 ($1,520,087.50) COMMON STOCK. (FILE 33-5722 - MAY. 14) (BR. 6)

S-8 C TEC CORP, 46 PUBLIC SQ, P O BOX 3000, WILKES BARRE, PA 18703 (717) 825-1100 - 300,000 ($5,775,000) COMMON STOCK. (FILE 33-5723 - MAY. 14) (BR. 7)

REGISTRATIONS EFFECTIVE

April 21; Alco Standard Corporation, 33-4829; American Capital Life Investment Trust, 33-628; American Continental Corporation, 33-3166; Beverly Enterprises, 33-3214; Capital Ideas, Inc., 33-3575-W; Equitec Real Estate Investors Fund 17, 18, 19, 33-1579, 33-1579-01, 33-1579-02; Nationwide VLI Separate Account, 33-145; Public Service Company of Oklahoma, 33-4307; Southwestern Electric Power Company, 33-4308; Unitrode Corporation, 33-4728; Upland Capital Associates, Inc., 33-3216-NY.
April 22: Allied Products Corporation, 33-4944; Anderson, Clayton & Co., 33-5012; Carlisle Companies, Inc., 33-3661; CFS Financial Corporation, 33-3950; Central Power and Light Company, 33-2340; Continental Telecom Inc., 33-3563; First Western Financial Corporation, 33-3847; The Fur Vault, Inc., 33-4888; Illinois Bell Telephone Company, 33-4921; International Multifoods Corp., 33-4825; Java, Inc., 33-2533-LA: Lomas & Nettleton Mortgage Investors, 33-4577; Lorimar-Telepictures Corporation, 33-3886; McDermott Incorporated, 33-4631; Moore's Lane Properties, Ltd., 33-3955-A; Municipal Development Corporation, 33-4151; National Gypsum Company, 33-5043; National Intergroup, Inc., 33-2289; Niugini Mining Limited, 33-4546; Pace Membership Warehouse, Inc., 33-3103; Sandusky Plastics, Inc., 33-4133-C; Trans West, Inc., 33-1599; United Storage Associates 86-1 Ltd., 33-3869-D; V Bank Systems, Inc., 33-4214; West Texas Utilities Company, 33-4257; Western Publishing Group, Inc., 33-4127.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN SERVICE CORP	COM			267	02959110	
HERSKOWITZ BERNARD		13D	4/10/86	35.0	21.7	UPDATE
AMERICAN SERVICE CORP	COM			267	02959110	
HERSKOWITZ JEROME		13D	4/10/86	35.0	21.3	UPDATE
FAIRMONT FINL INC	COM			226	30518410	
SMITH PHILO ET AL		13D	4/30/86	7.2	8.3	UPDATE
HAL IN C	COM			70	40407310	
LATSHAW JOHN		13D	4/21/86	3.7	7.9	UPDATE
IDLEWILD FOODS INC	COM			991	45168210	
UNION ACQUISITION CORP		13D	4/29/86	52.7	52.7	UPDATE
MULTIVEST [illegible]	COM			1,150	62590610	
DERRICK ENTERPRISES		13D	11/21/85	18.6	8.1	UPDATE
NRM PARTNERSHIPS	LTD PRTNSHP INT			2,000	62938299	
NRM ENERGY CO		14D-1	5/19/86	14.8	0.0	NEW
NEVADA RES INC	COM			250	64143210	
ROUNDEL PETROLEUM EXPL		13D	5/ 1/86	44.0	100.0	UPDATE
NEW AGE CORP	COM			12,500	64156410	
DERRICK ENTERPRISES		13D	11/ 1/85	14.1	0.0	NEW
NEWPORT ELEC CORP	COM			70	65184310	
LAROCHE DAVID F ET AL		13D	5/12/86	7.4	6.4	UPDATE
NUMERICON INC	CL B CONV			1,454	66991420	
HOFFMAN EDGAR PETER JR		13D	5/ 6/86	11.8	11.7	UPDATE
PACIFIC GAMBLE ROBINSON CO	COM			1,863	69429110	
MC TRANSITORY ACQUISITN ET AL		14D-1	5/19/86	93.6	88.5	UPDATE
POLORON PRODUCTS INC	COM			0	73158820	
HANANIA N DAVID		13D	3/ 5/86	N/A	N/A	UPDATE
RESERS FINE FOODS INC	COM			165	76104910	
KOHL ATLEE M ET AL		13D	5/16/86	36.0	34.9	UPDATE
SCIENCE MGMT CORP	COM			129	80863810	
SCIENCE MGMT EMPL CAP ACCUM PL		13D	12/31/85	5.1	0.0	NEW
VARIAN ASSOC INC	COM			1,424	92220410	
STATE OF MICH STATE TREASURER		13D	5/15/86	6.7	7.4	UPDATE
WASTEMATE CORP	COM			11,170	94107210	
OSSER JANNETTE ET AL		13D	5/ 5/86	16.0	0.0	NEW

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WARNACO INC	COM			9,247	93439110	
W ACQUISITION CORP		14D-1	5/15/86	91.2	72.8	RVSION
WICKES COS INC NEW	COM			10,000	96744210	
GULF & WESTERN INC		13D	12/ 2/85	7.2	0.0	NEW
WOLVERINE TECHNOLOGIES INC	COM			102	97809010	
WOLVERINE TECH PROF SHRS TR		13D	5/ 9/86	4.9	5.7	UPDATE
WRATHER CORP DELAWARE	COM			283	98213510	
CHARTER OAK PARTNERS ET AL		13D	5/12/86	4.0	5.7	UPDATE
WRATHER CORP DELAWARE	COM			1,386	98213510	
LIVINGSTON MONTE E ET AL		13D	5/ 9/86	19.5	21.5	UPDATE
WRATHER CORP DELAWARE	COM			2,641	98213510	
WRATHER BONITA GRANVILLE		13D	5/ 9/86	37.2	33.7	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
HADSON PETROLEUM CORP	7	03/31/86	AMEND
HAMMER COMPUTER SYSTEMS INC	2,7	04/25/86	
HEALTH CARE PROPERTIES II	2,7	04/30/86	
HIRAM WALKER RESOURCES LTD	5,7	05/07/86	
HOLLY CORP	5	05/08/86	
HORIZON BANCORP /NJ/	5	05/01/86	
ILLINI COMMUNITY BANCORP INC	2	02/15/85	
INNFD CORP	2	04/30/86	
INSURED INCOME PROPERTIES 1985	2,7	04/01/86	
INSURED PENSION INVESTORS 1984	2	04/01/86	
INTEGRATED BARTER INTERNATIONAL INC	5	05/02/86	
INTERFACE SYSTEMS INC	5	04/29/86	
INTERNATIONAL PHARMACEUTICAL PRODUCTS IN	5,7	04/25/86	
INVESTMENT LIFE & TRUST CO	NO ITEMS	05/13/86	
IOWA SOUTHERN UTILITIES CO	5	05/01/86	
JACOR COMMUNICATIONS INC	2,7	05/09/86	
JONES INTERCABLE INC	2	12/07/85	
KEYSTONE CONSOLIDATED INDUSTRIES INC	5,7	04/28/86	
KMI CONTINENTAL INC	2,7	04/29/86	
LASERS FOR MEDICINE INC	7	04/15/86	AMEND
LEASEWAY TRANSPORTATION CORP	7	04/01/86	AMEND
LIBBEY OWENS FORD CO	1,2,5,7	04/28/86	
LLC CORP	5,7	05/02/86	
LLC CORP	5,7	05/09/86	
MIDLANTIC BANKS INC	5,7	05/09/86	
MIKRON INSTRUMENT CO INC	5	04/23/86	
MINI INTERNATIONAL CORP	1,2,7	04/04/86	
MITRAL MEDICAL INTERNATIONAL INC	7	01/29/86	AMEND
MITRAL MEDICAL INTERNATIONAL INC	1,2,5,7	05/06/86	

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RECENT 8K FILINGS CONT.

NATIONAL ENTERTAINMENT CORP	4,7	04/25/86	
NORTHSTAR MINERALS INC	1	02/12/86	AMEND
NUGGET OIL CORP	5,7	05/02/86	
OMNI EQUITIES INC	2	04/26/86	
OREGON METALLURGICAL CORP	1,7	09/26/85	
OTISVILLE BIOTECH INC	2,7	10/03/85	
OVERNITE TRANSPORTATION CO	5	05/05/86	
PARK CHEMICAL CO	2	05/01/86	
PIONEER AMERICAN HOLDING CO CORP	2,7	05/15/85	
PRECISION TECHNOLOGIES	2	04/10/86	
RAGEN CORP	5	04/24/86	
RAGEN CORP	5,7	04/24/86	
REGENCY CRUISES INC	4,5,7	04/03/86	
REID ASHMAN INC	2,7	04/28/86	
RIBI IMMUNOCHEM RESEARCH INC	5,7	05/12/86	
ROCKY MOUNTAIN AVIATION INC	1	05/01/86	
ROPAK CORP /CA/	2,7	05/02/86	
ROWLEY SCHER REPROGRAPHICS INC	2,7	04/30/86	
ROYALE GROUP LTD	4	02/14/86	
RURBAN FINANCIAL CORP	7	02/28/86	AMEND
SANTA BARBARA FUNDING I INC	5,7	04/30/86	
SELECTORS INC	3,5,7	05/12/86	
SILICON GENERAL INC	5,7	05/02/86	
SPENDTHRIFT FARM INC	5	05/12/86	
STALEY CONTINENTAL INC	5	04/08/86	
SUMMCORP	5,7	05/08/86	
SYRACUSE MINERALS INC	5	05/07/86	
TENDER LOVING CARE HEALTH CARE SERVICES	7	02/24/86	AMEND
TENNECO INC	5,7	05/08/86	
TIMBERLINE SOFTWARE CORPORATION	7	03/07/86	AMEND
TM COMMUNICATIONS INC	2,7	04/28/86	
TRILOS CORP	3	04/25/86	
TROON TECHNOLOGY INC	1,2,4,7	05/09/86	
UNITED PARK CITY MINES CO	5	05/08/86	
UNOCAL CORP/DE	5	05/23/86	
VALLEY NATIONAL BANCORP	4	04/03/86	
VARO INC	2,7	04/29/86	
WASHINGTON SCIENTIFIC INDUSTRIES INC	5,7	04/24/86	
WESTERN NATURAL GAS CO/DE/	NO ITEMS	05/08/86	
WILSON FOODS CORP	5,7	05/01/86	
MCKESSON CORP	5,7	05/07/86	
PARKWAY CO/TX	2,7	04/30/86	

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Issue 86-100

May 23, 1986

RULES AND RELATED MATTERS

ORIGINAL

GENERAL COUNSEL'S SUPPLEMENTAL PROPOSALS TO AMEND BANKRUPTCY RULES

Daniel L. Goelzer, the Commission's General Counsel, announced the submission of additional proposed amendments to the Bankruptcy Rules to the Committee on Rules of Practice and Procedure of the Judicial Conference of the United States. The General Counsel's proposed amendments, which supplement his earlier proposals of April 17, seek to improve communications between debtors and beneficial owners of their securities, including those persons whose securities are held by nominees or in "street name." Specifically, the proposals recommend adoption of procedures, similar to those found in the Commission's proxy rules, for the transmittal of notices and plan solicitation materials by nominee record owners to beneficial owners of a debtor's securities in Chapter 11 cases under the Bankruptcy Code. The proposals also recommend that the debtor be permitted to mail notices directly to beneficial owners where it has obtained a list of beneficial owners pursuant to Commission rules. Copies of the proposals are available from the Commission's Public Reference Room.

FOR FURTHER INFORMATION CONTACT: Michael A. Berman at 272-2493

INVESTMENT COMPANY ACT RELEASES

PROVIDENT MUTUAL LIFE INSURANCE COMPANY OF PHILADELPHIA

An order has been issued granting Provident Mutual Life Insurance Company of Philadelphia (PMLIC), et al., exemptions from the requirements of Sections 2(a)(32), 2(a)(35), 12(d)(1), 22(c), 26(a)(2), 27(c)(1), 27(c)(2), 27(d) and 27(f) of the Investment Company Act and from Rule 6e-2(b)(1), 6e-2(b)(12), 6e-2(b)(13)(iii), 6e-2(b)(13)(iv), 6e-2(c)(4) and 22c-1. The exemptions permit investment by Applicant's separate accounts of premiums from certain single and modified premium variable life insurance contracts (and from substantially similar contracts to be issued by Applicants in the future) in an underlying unit investment trust, and to permit the issue of the single premium contract containing a contingent deferred sales load. The exemptions also permit, with reference to the single premium contract, a charge against the assets of the separate accounts for the cost of insurance protection and to permit the separate accounts to hold investment securities in book-entry form without PLMIC acting as a formal trustee. (Rel. IC-15110 - May 20)

COMMERCIAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until June 16 to request a hearing on an application by Commercial Life Insurance Company, Commercial Separate Account A and Continental Equities Corporation of America, for an order exempting them from the provisions of Sections 2(a)(32), 22(c), 26(a)(2), 27(c)(1), 27(c)(2) and 27(d) of the Investment Company Act and from Rule 6e-3(T)(b)(12), 6e-3(T)(b)(13), 6e-3(T)(c)(1) and 22c-1. The exemption will permit general account funding and the deduction of a contingent deferred administrative and state premium tax charge in connection with the issuance of flexible premium variable life insurance contracts. (Rel. IC-15111 - May 21)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Midwest Stock Exchange filed a proposed rule change (SR-MSR-86-4) requesting permanent approval of amendments to its Rule 10 which were in effect during a six-month pilot program [see SR-MSE-85-8]. The proposed rule change would permit MSE members to settle transactions on a "next-day" basis, i.e., on Trade Date + 1, Trade Date + 2, Trade Date + 3 or Trade Date + 4 (T+1, T+2, T+3 or T+4). The proposed rule would also extend MSE's "seller's option" settlement feature from the current 30 days to 60 days.

Publication of the proposal is expected to be made in the Federal Register during the week of May 19. (Rel. 34-23261)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved proposed rule changes filed by the Chicago Board Options Exchange (SR-CBOE-86-2 and 86-4) to give it discretion to choose for foreign currency and stock index options the precise arrangement of a limited number of expiration months (six for foreign currency options, five for index options) with a maximum time to expiration (12 months for both), subject to CBOE's agreement to file with the Commission each exercise of such discretion under Section 19(b)(3)(A) of the Exchange Act. In addition, CBOE is formally adopting its existing pattern of expiration months for foreign currency options: three consecutive nearby months and the next two months from the March cycle. (Rel. 34-23257)

TRUST INDENTURE ACT RELEASES

TRANS WORLD AIRLINES, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application by Trans World Airlines, Inc. that the trusteeship of The Connecticut National Bank under eight indentures of Trans World is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under these indentures. (Rel. TI-2007)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 BEEPER PLUS INC. A3430 E FLAMINGO RD. LAS VEGAS, NV 89121 (702) 458-0074 - 10,000,000 ($500,000) COMMON STOCK. (FILE 33-5516-LA - MAY. 05) (BR. 7 - NEW ISSUE)

S-18 JONES MEDICAL INDUSTRIES INC /DE/, 11710 LACKLAND INDUSTRIAL DR, ST LOUIS, MO 63146 (314) 432-7557 - 655,000 ($3,930,000) COMMON STOCK. UNDERWRITER: LISTROM LOWELLH & CO INC, SIMON I M & CO INC. (FILE 33-5594-C - MAY. 09) (BR. 4 - NEW ISSUE)

S-18 CLIFF ENGLE LTD /NY/, 6600 RIVER RD, WEST NEW YORK, NJ 07093 (201) 868-6600 - 207,000 ($2,484,000) COMMON STOCK. 207,000 ($1,428,300) COMMON STOCK. 18,000 ($259,200) COMMON STOCK. 18,000 ($124,200) COMMON STOCK. 25,000 ($60,000) COMMON STOCK. (FILE 33-5612-NY - MAY. 12) (BR. 8 - NEW ISSUE)

S-1 ARITECH CORP, 25 NEWBURY ST, FRAMINGHAM, MA 01701 (617) 620-0880 - 2,650,000 ($22,445,500) COMMON STOCK. (FILE 33-5687 - MAY. 14) (BR. 7 - NEW ISSUE)

S-1 GNIV FINANCE CORP - 140,000,000 ($140,000,000) MORTGAGE BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-5694 - MAY. 14) (BR. 12)

S-6 INDIANAPOLIS LIFE VARIABLE ACCOUNT A, 2960 N MERIDAN ST, P O BOX 1230, INDIANAPOLIS, IN 46206 (317) 927-6500 - INDEFINITE SHARES. DEPOSITOR: INDIANAPOLIS LIFE INSURANCE CO. (FILE 33-5695 - MAY. 14) (BR. 20 - NEW ISSUE)

S-1 EXCEL BANCORP INC, 1200 HANCOCK ST, QUINCY, MA 02169 (617) 471-3500 - 5,500,000 ($82,500,000) COMMON STOCK. (FILE 33-5700 - MAY. 14) (BR. 1 - NEW ISSUE)

S-1 ACCEPTANCE INSURANCE HOLDINGS INC, PROFESSIONAL TWR STE 500, 105 S 17TH ST, OMAHA, NE 68102 (402) 344-8800 - 1,000,000 ($9,000,000) COMMON STOCK. (FILE 33-5701 - MAY. 14) (BR. 9 - NEW ISSUE)

S-11 TRUST ONE CHI SERIES 1986-A, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 - 300,000,000 ($300,000,000) MORTGAGE BONDS. UNDERWRITER: FIRST BOSTON CORP, MORGAN STANLEY & CODEPOSITOR: CHI CORP. (FILE 33-5702 - MAY. 14) (BR. 12 - NEW ISSUE)

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S-3 SOUTHERN INDIANA GAS & ELECTRIC CO, 20-24 NW FOURTH ST, EVANSVILLE, IN 47741 (812) 424-6411 - 80,000,000 ($80,000,000) MORTGAGE BONDS. (FILE 33-5703 - MAY. 15) (BR. 8)

S-1 PRIME CABLE INCOME PARTNERS LP, 3000 ONE AMERICAN CTR 600 CONGRESS AVE, C/O PRIME VENTURE I INC, AUSTIN, TX 78701 (512) 476-7888 - 5,000,000 ($100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-5704 - MAY. 15) (BR. 7 - NEW ISSUE)

S-3 RHODES INC, 4370 PEACHTREE RD N E, ATLANTA, GA 30319 (404) 264-4600 - 1,200,000 ($30,600,000) COMMON STOCK. (FILE 33-5705 - MAY. 15) (BR. 1)

S-3 DATA ARCHITECTS INC, 245 WINTER ST, WALTHAM, MA 02154 (617) 890-7730 - 114,000 ($1,168,500) COMMON STOCK. (FILE 33-5709 - MAY. 15) (BR. 10)

S-2 SCAN TRON CORP, 1361 VALENCIA AVE, TUSTIN, CA 92680 (714) 259-8887 - 11,000,000 ($11,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-5710 - MAY. 15) (BR. 10)

S-3 BELL & HOWELL CO/DE/, 5215 OLD ORCHARD RD, SKOKIE, IL 60077 (312) 470-7100 - 80,000,000 ($80,000,000) STRAIGHT BONDS. (FILE 33-5711 - MAY. 15) (BR. 12)

S-8 SOUTHWEST GAS CORP, 5241 SPRING MOUNTAIN RD, PO BOX 15015, LAS VEGAS, NV 89114 (702) 876-7011 - 300,000 ($6,000,000) COMMON STOCK. (FILE 33-5713 - MAY. 15) (BR. 8)

S-1 DERMA LOCK MEDICAL CORP, 8200 SC AKRON ST, STE 108, ENGLEWOOD, CO 80112 (303) 790-1413 - 6,902,348 ($1,518,517) COMMON STOCK. (FILE 33-5716 - MAY. 15) (BR. 8)

S-1 NASTECH PHARMAEUTICAL CO INC, 800 VETERANS MEMORIAL HIGHWAY, HAUPPAUGE, NY 11798 (516) 361-8880 - 14,158,333 ($2,406,916.60) COMMON STOCK. 800,000 ($136,000) COMMON STOCK. (FILE 33-5717 - MAY. 15) (BR. 8 - NEW ISSUE)

S-8 AMPAD CORP, 104 LOWER WESTFALL RD, HOLYOKE, MA 01040 (413) 536-3511 - 3,465,000 ($3,465,000) OTHER SECURITIES INCLUDING VOTING TRUST. 155,730 COMMON STOCK. (FILE 33-5719 - MAY. 14) (BR. 8)

S-6 INSURED AMERICAN TAX EXEMPT BOND TRUST SERIES 15, 215 N MAIN ST, C/O B C ZIEGLER & CO, WEST BEND, WI 53095 - INDEFINITE SHARES. DEPOSITOR: ZIEGLER B C & CO. (FILE 33-5720 - MAY. 14) (BR. 16 - NEW ISSUE)

N-1A SCUDDER GLOBAL FUND INC, 345 PARK AVE, NEW YORK, NY 10154 (617) 482-3990 - INDEFINITE SHARES. (FILE 33-5724 - MAY. 15) (BR. 18 - NEW ISSUE)

S-1 LA PETITE ACADEMY INC, CITY CTR SQ 12TH & BALTIMORE, P O BOX 26610, KANSAS CITY, MO 64196 (816) 474-4750 - 35,000,000 ($35,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-5726 - MAY. 15) (BR. 5)

S-3 FLEXI VAN LEASING INC, 330 MADISON AVE, NEW YORK, NY 10017 (212) 286-4400 - 250,000,000 ($250,000,000) STRAIGHT BONDS. (FILE 33-5727 - MAY. 15) (BR. 5 - NEW ISSUE)

S-3 INDIANA & MICHIGAN ELECTRIC CO, ONE SUMMIT SQ, P O BOX 60, FORT WAYNE, IN 46801 (219) 425-2111 - 100,000,000 ($100,000,000) MORTGAGE BONDS. (FILE 33-5728 - MAY. 15) (BR. 8)

S-6 HUTTON INVESTMENT TRUST CONVERTIBLE UNIT INV TR SR 10, ONE BATTERY PARK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - INDEFINITE SHARES. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-5729 - MAY. 15) (BR. 18 - NEW ISSUE)

S-8 AMERITRUST CORP, 900 EUCLID AVE, CLEVELAND, OH 44115 (216) 687-5000 - 200,000 ($1,457,003) COMMON STOCK. (FILE 33-5730 - MAY. 15) (BR. 1)

S-8 AMERITRUST CORP, 900 EUCLID AVE, CLEVELAND, OH 44115 (216) 687-5000 - 70,000 ($1,440,000) COMMON STOCK. (FILE 33-5731 - MAY. 15) (BR. 1)

S-1 NATIONAL PAY TELEPHONE CORP, 9229 SUNSET BLVD, 9TH FL, LOS ANGELES, CA 90069 (213) 274-0127 - 1,437,500 ($5,750,000) PREFERRED STOCK. (FILE 33-5732 - MAY. 15) (BR. 8)

S-1 SBARRO INC, 763 LARKFIELD RD, COMMACK, NY 11725 (516) 864-0200 - 300,000 ($10,500,000) COMMON STOCK. 620,000 ($21,700,000) COMMON STOCK. (FILE 33-5733 - MAY. 15) (BR. 11)

S-1 INTERLEAF INC /MA/, TEN CANAL PK, CAMBRIDGE, MA 02141 (617) 577-9800 - 800,000 ($8,000,000) COMMON STOCK. 2,650,000 ($26,500,000) COMMON STOCK. UNDERWRITER:

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BROWN ALEX & SONS INC. HAMBRECHT & QUISTING. LAZARD FRERES & CO. (FILE 33-5734 - MAY. 15) (BR. 9 - NEW ISSUE)

S-3 FOREMOST CORP OF AMERICA, 5800 FOREMOST DRIVE SE, GRAND RAPIDS, MI 49506 (616) 942-3000 - 550,000 ($21,312,500) COMMON STOCK. 1,437,500 ($55,703,125) COMMON STOCK. UNDERWRITER: KAYNE ANDERSON & CO, MERRILL LYNCH CAPITAL MARKETS. (FILE 33-5735 - MAY. 15) (BR. 10)

S-2 AMERICAN CONTINENTAL CORP /OH/, 2735 E CAMELBACK RD, PHOENIX, AZ 85016 (602) 957-7170 - 25,000,000 ($25,000,000) STRAIGHT BONDS. (FILE 33-5736 - MAY. 15) (BR. 2)

S-4 ONE VALLEY BANCORP OF WEST VIRGINIA INC, ONE VALLEY SQ, SUMMERS & LEE STS PO BOX 1793, CHARLESTON, WV 25326 (304) 348-7000 - 1,222,561 ($49,513,720.50) COMMON STOCK. (FILE 33-5737 - MAY. 15) (BR. 1)

S-3 KROGER CO. 1014 VINE ST, CINCINNATI, OH 45202 (513) 762-4000 - 1,250,000 ($125,000,000) COMMON STOCK. (FILE 33-5738 - MAY. 15) (BR. 2)

S-4 UNITED BANK CORP OF NEW YORK/NY, 126 MAIN ST, DOWNSVILLE, NY 13753 (607) 363-7500 - 1,000,000 ($17,000,000) COMMON STOCK. (FILE 33-5739 - MAY. 14) (BR. 1 - NEW ISSUE)

S-3 UNITED WATER RESOURCES INC, 200 OLD HOOK RD, HARRINGTON PARK, NJ 07640 (201) 784-9434 - 862,500 ($14,947,125) COMMON STOCK. (FILE 33-5741 - MAY. 16) (BR. 8)

S-3 ARMSTRONG RUBBER CO, 500 SARGENT AVE, NEW HAVEN, CT 06536 (203) 784-2200 - 1,000,000 ($15,250,000) COMMON STOCK. (FILE 33-5742 - MAY. 16) (BR. 5)

S-1 BIOCRAFT LABORATORIES INC, 92 ROUTE 46, ELMWOOD PARK, NJ 07407 (201) 796-3434 - 300,000 ($5,250,000) COMMON STOCK. 1,770,000 ($30,975,000) COMMON STOCK. (FILE 33-5744 - MAY. 16) (BR. 4)

S-8 RECOGNITION EQUIPMENT INC, 2701 E GRAUWYLER RD, IRVING, TX 75061 (214) 579-6000 - 200,000 ($2,825,000) COMMON STOCK. $10,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5745 - MAY. 14) (BR. 10)

S-8 CIPRICO INC, 2405 ANNAPOLIS LN, PLYMOUTH, MN 55441 (612) 559-2034 - 90,000 ($607,500) COMMON STOCK. (FILE 33-5746 - MAY. 14) (BR. 9)

REGISTRATIONS EFFECTIVE

April 23: American Continental Corporation, 33-4506; BDM International, Inc., 33-4644; Figgie International Holdings, Inc., 33-4889; Eckard Holdings, Inc., 33-4576; E-Tech Capital Corporation, 33-3368-D; Florida Power & Light Company, 33-4775; General Homes Corporation, 33-4487; Heritage Entertainment, Inc., 33-5013; Hershey Foods Corporation, 33-5003; Laclede Gas Company, 33-4920; Management of Managers Intermediate Mortgage Securities Fund, 33-3493; Megiston Corporation, 33-3222-A; New World Pictures, Ltd., 33-4752; Nortek, Inc., 33-4692, 33-4693; Pandick, Inc., 33-4841; Par Pharmaceutical, Inc., 33-4533; Ray Ellison Mortgage Acceptance Corp., 33-3928; Ramada Inns, Inc., 33-4037; Russell Corporation, 33-4930; Security Pacific Corporation, 33-4892; Tech Data Corporation, 33-4135; Texas Instruments Incorporated, 33-4954; Triangle Microwave Inc., 33-4624; TSO Financial Corporation, 3-4006; Welbilt Corporation, 33-4818.
April 24: Alihp, Inc., 33-3311-C; American International Ventures, Inc., 33-2405-NY; Aluminum Company of America, 33-4840; Atlantic City Electric Company, 33-4839; Centocor, Inc., 33-5011; Central Sprinkler Corporation, 33-4828; Coast R.V., Inc., 33-4393; Computrac, Inc., 33-4582; CPI Corp., 33-4716; Del Paint Corporation, 33-2362-FW; Diagnostic Products Corporation, 33-4873, 33-4874; First Macomb Corporation, 33-4411; Hughes Supply, Inc., 33-4714; Lana Lobell Income Partners II, 33-3425; Merrill Corporation, 33-4062; Micropolis Corporation, 33-4456; PharmaKinetics Laboratories, Inc., 33-2554; Saver's Bancorp, Inc., 33-5139; Willcox & Gibbs, Inc., 33-4748.

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